

August 11, 2016

The Manager – Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East,
Mumbai- 400 051
Fax: 022-26598237, 022-26598238

The General Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax: 022-22722041, 022-22723719

Dear Sir(s),

**Sub: Regulation 30 & 33 of SEBI (LODR) Regulations, 2015 for Unaudited
Financial Results for the quarter ended June 30, 2016**

Ref: Outcome of the Board Meeting held on August 11, 2016

We are pleased to inform you that the Board of Directors in its meeting held on August 11, 2016 have approved the unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2016.

Accordingly, we enclose herewith the following:

- a) Unaudited Standalone Financial Results for the quarter ended June 30, 2016 along with Limited Review Report from Auditors.
- b) Unaudited Consolidated Financial Results for the quarter ended June 30, 2016.

We are also arranging to upload above on our website www.polyplex.com

Thanking You

Yours faithfully
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary
Membership No. F-2210

E-mail ID: akgurnani@polyplex.com

Encl: as above

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

To
The Boards of Directors,
Polyplex Corporation Limited,
B -37, Sector-1,
Noida, Uttar Pradesh.

Limited Review Report for the Quarter ended 30th June 2016

We have reviewed the accompanying statement of unaudited financial results (the "statement") of Polyplex Corporation Limited (the "Company") for the quarter ended June 30, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
F.R. No. 301051E



(N.K. LODHA)
Partner
Membership No. 85155

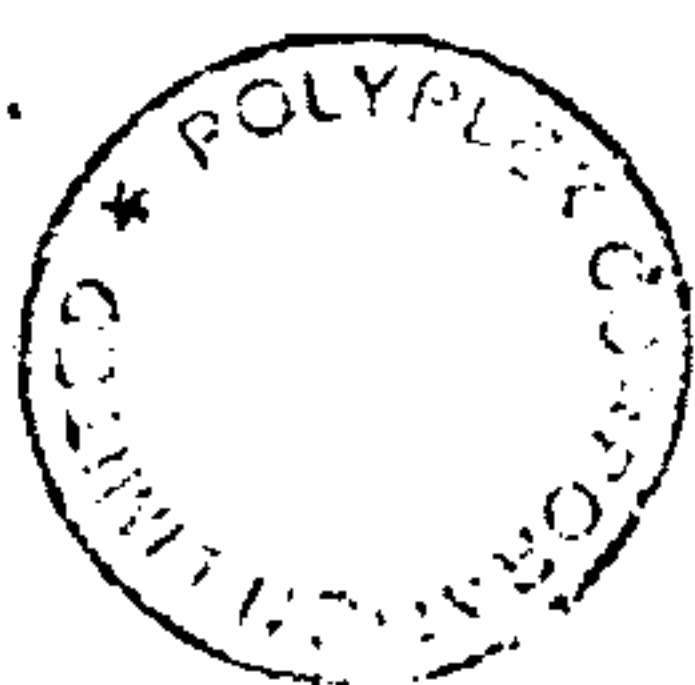
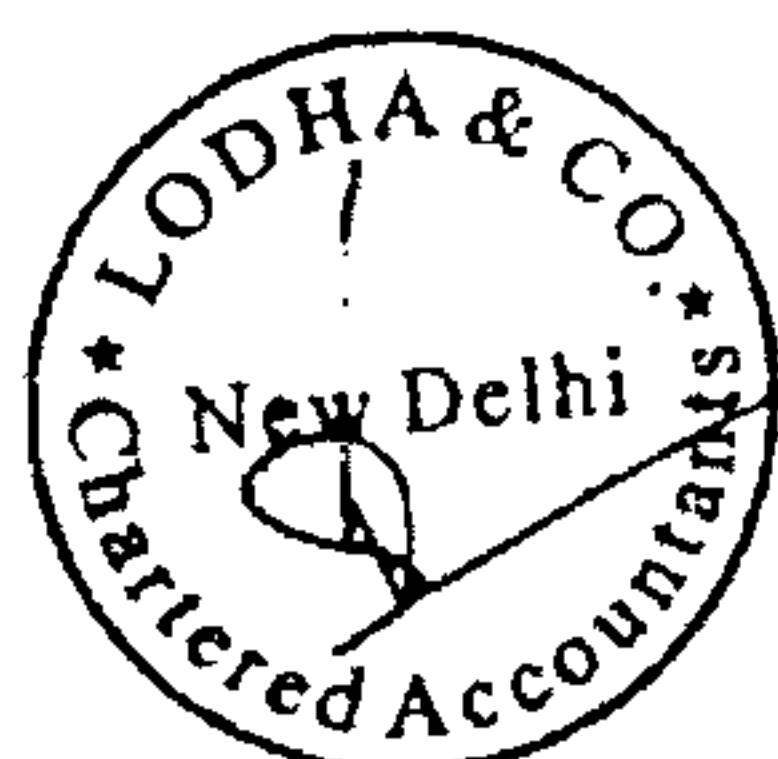


Place: New Delhi

Dated: 11th August 2016

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Particulars	Quarter ended			(Rs. in Lacs)
	30-06-2016	31-03-2016	30-06-2015	31-03-2016
	Unaudited	Audited	Unaudited	Audited
1 a) Net Sales/Income from Operations (Net of Excise duty)	23,367	22,506	24,242	94,720
b) Other Operating Income	28	211	70	381
Total Income from operations (net)	23,395	22,717	24,312	95,101
2 Expenses				
a) Cost of materials consumed	16,461	14,063	17,159	64,481
b) Purchase of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	(402)	681	3	346
d) Employee benefits expenses	1,535	1,844	1,786	6,879
e) Depreciation and amortisation expenses	1,389	1,659	1,564	6,465
f) Power & Fuel	1,457	1,340	1,423	5,755
g) Other expenditure	2,054	2,189	2,210	8,763
Total Expenses	22,494	21,776	24,145	92,689
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	901	941	167	2,412
4 Other Income	1,219	314	823	1,901
5 Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	2,120	1,255	990	4,313
6 Finance costs (Net)	159	139	290	821
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,961	1,116	700	3,492
8 Exceptional Items (Gain)/ Loss	-	-	996	996
9 Profit/(Loss) from ordinary activities before tax (7-8)	1,961	1,116	(296)	2,496
10 Tax Expense	348	76	(371)	(199)
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	1,613	1,040	75	2,695
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1,613	1,040	75	2,695
14 Paid-up equity share capital (Face value Rs. 10/- each)	3,198	3,198	3,198	3,198
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	39,845
16 Earnings Per Share (EPS) Before and after Extraordinary Items (Face value Rs. 10/- each). Not annualised.				
a) Basic (In Rs)	5.04	3.25	0.23	8.43
b) Diluted (In Rs)	5.04	3.25	0.23	8.43



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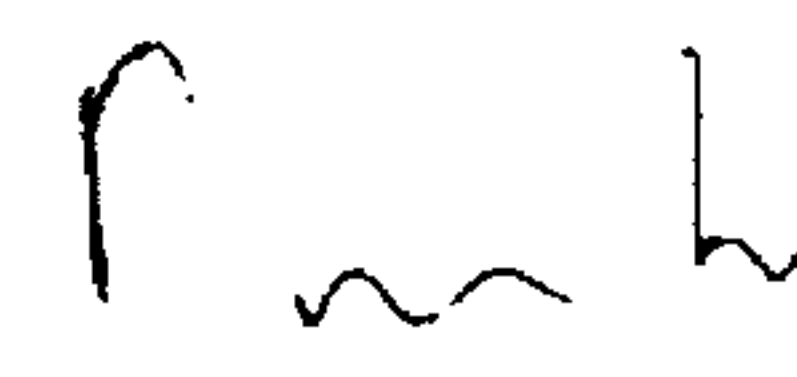
Notes :- Standalone Results

- 1) Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.
- 2) The figures of preceding quarter ended on March 31, 2016 are the balancing figures in respect of the full financial year ended on March 31, 2016 and the published year to date figures upto the third quarter ended on December 31, 2015.
- 3) "Other Income" includes dividend income received from subsidiary(s) amounting to Rs. 1,007 Lacs for quarter ended June 30, 2016 (Rs. Nil during quarter ended March 31, 2016 and Rs. 663 Lacs during Quarter ended June 30, 2015) and Rs. 1049 Lacs during the year ended March 31, 2016.
- 4) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on August 11, 2016.
- 5) The Limited Review under Regulation 33 of SEBI (LODR) Regulations, 2015 has been completed by the Statutory Auditors.

Place : NOIDA

Date : August 11, 2016




Pranay Kothari
Executive Director

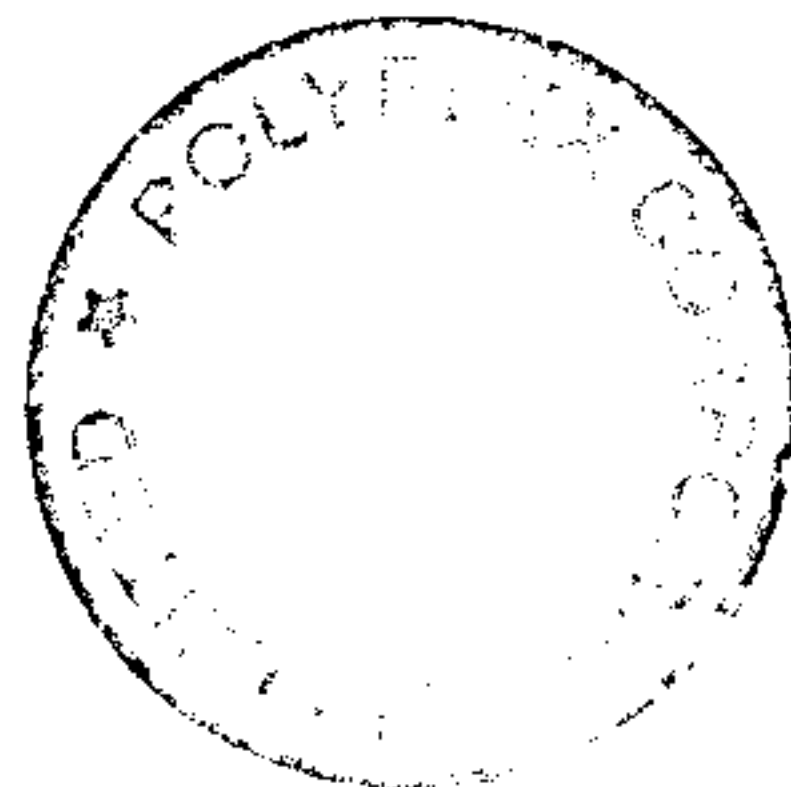


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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016				
				(Rs. In Lacs)
Particulars		Quarter ended		
		30-06-2016	31-03-2016	30-06-2015
		Unaudited	Audited	Unaudited
				Audited
1	a) Net Sales/Income from Operations (Net of Excise duty)	78,327	82,575	80,071
	b) Other Operating Income	28	789	73
	Total Income from operations (net)	78,355	83,364	80,144
2	Expenses			
	a) Cost of materials consumed	44,850	38,546	50,611
	b) Purchase of stock in trade	971	2,108	621
	c) Changes in inventories of finished goods , work in progress and stock in trade	(530)	5,098	(1,298)
	d) Employee benefits expenses	7,241	7,329	7,311
	e) Depreciation and amortisation expenses	4,981	5,295	5,161
	f) Power & Fuel	4,806	4,743	5,187
	g) Other expenditure	8,817	9,285	13,289
	Total Expenses	71,136	72,404	80,882
3	Profit / (Loss) from operations before other income, finance costs & exceptional items (1-2)	7,219	10,960	(738)
4	Other Income	2,630	845	778
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	9,849	11,805	40
6	Finance costs (Net)	1,055	1,148	1,321
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	8,794	10,657	(1,281)
8	Exceptional Items (Gain)/ Loss	-	69	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	8,794	10,588	(1,281)
10	Tax Expense	494	(206)	1,857
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	8,300	10,794	(3,138)
12	Extraordinary items (net of tax expense)	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	8,300	10,794	(3,138)
14	Share of Profit / (Loss) of associates	-	-	-
15	Minority interest	3,428	4,521	(1,835)
16	Net Profit / (Loss) after taxes and minority interest (13 +14 -15)	4,872	6,273	(1,303)
17	Paid-up equity share capital (Face value of Rs. 10/- each)	3,198	3,198	3,198
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-
19	Earnings Per Share (EPS) Before and after Extraordinary items. (Face value of Rs. 10/- each) Not annualised.			
	a) Basic (In Rs)	15.23	19.61	(4.07)
	b) Diluted (In Rs)	15.23	19.61	(4.07)



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Notes :- Consolidated Results

- 1) Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 2) The figures of preceding quarter ended on March 31, 2016 are the balancing figures in respect of the full financial year ended on March 31, 2016 and the published year to date figures upto the third quarter ended on December 31, 2015.
- 3) According to Accounting Standard (AS-17) on "Segment Reporting" the Company has only one business segment i.e. Plastic Films.
- 4) Consolidated Financial Results include the results of the following subsidiaries:-

Polyplex (Thailand) Public Company Ltd., Thailand, Polyplex (Asia) Pte. Ltd., Singapore, Polyplex (Singapore) Pte. Ltd., Singapore, Polyplex Europa Polyester Film Sanayi Ve Ticaret Anonim Sirketi, Turkey, Polyplex Trading (Shenzhen) Company Ltd., China, PAR LLC, USA, Polyplex America Holdings Inc., USA, Polyplex USA LLC, USA, EcoBlue Limited, Thailand, Peninsula Beverages and Foods Company Private Limited, India, Polyplex Europe B.V., Netherlands and Polyplex Paketleme Çözümleri Sanayi Ve Ticaret Anonim Sirketi, Turkey.
- 5) Exceptional items during the quarter ended March 31, 2016 and year ended March 31, 2016 represents impairment loss on manufacturing assets held in subsidiary in Polyplex USA LLC (USA).
- 6) These results were reviewed by the Audit Committee and have been approved by the Board in its meeting held on August 11, 2016.

Place : NOIDA
Date : August 11, 2016



A handwritten signature in black ink, appearing to read "Pranay Kothari".

Pranay Kothari
Executive Director

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