

May 17, 2019

The Manager- Listing Department National Stock Exchange of India Limited Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East Mumbai-400 051 Symbol : POLYPLEX	The General Manager-Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code : 524051
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Dear Sir(s),

Sub: Regulation 30, 33 and 42 of SEBI (LODR) Regulations, 2015 for Audited Financial Results for the quarter/ year ended March 31, 2019

Ref: Outcome of the Board Meeting held on May 17, 2019
(Meeting commenced at about 4.30 p.m. and concluded at about 7.20 p.m.)

We are pleased to inform you that the Board of Directors in its meeting held on May 17, 2019 have approved the Audited Standalone and Consolidated Financial Results for the Quarter / Year ended March 31, 2019.

Accordingly, we enclose herewith the following:

- Audited Standalone Financial Results for the quarter / year ended March 31, 2019 and Statement of Assets and Liabilities as on that date along with Auditors' Report on Standalone Financial Results. We have to declare that the Auditors have issued their Audit Report with unmodified opinion.
- Audited Consolidated Financial Results for the year ended March 31, 2019 and Statement of Assets and Liabilities as on that date along with Auditors' Report on Consolidated Financial Results. We have to declare that the Auditors have issued their Audit Report with unmodified opinion.

Further, the Board of Directors have declared/ proposed payment of following Dividends:

- Interim Dividend (Second) (Special Dividend)** for the Financial Year 2018-19 at the rate of **Rs.31/-** (Rupees Thirty-one) per equity share of Rs.10/- each, which would be paid to holders of shares as on end of business hours on **May 29, 2019**, (Record Date) fixed for this purpose. This dividend would be paid within 10 to 15 days from the Record Date.
- Final Dividend** at the rate of **Rs.10/-** (Rupees Ten) per equity share of the Face Value of Rs. 10/- each for the Financial Year 2018-19, which would be paid after its declaration in the ensuing Annual General Meeting, within the prescribed time frame.

We are also arranging to upload above on our website www.polyplex.com.

Thanking You,
Yours faithfully,
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary
Encl: as above

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India
Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

SS KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

To
Board of Directors of
Polyplex Corporation Limited

1. We have audited the accompanying statement of standalone financial results of **Polyplex Corporation Limited** ("the Company") for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

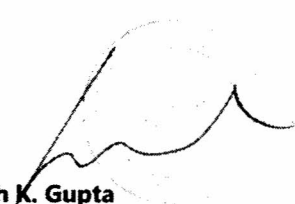
Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended March 31, 2019 and our review of standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

S S KOTHARI MEHTA
& COMPANY
CHARTERED ACCOUNTANTS

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2019.

For **S.S. KOTHARI MEHTA & CO.**
Chartered Accountants
Firm Reg. No. : 000756N



Yogesh K. Gupta

Partner

Membership No.:093214

Place: Noida

Date May 17, 2019

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2019

(Amount Rupees in Lakhs)

Particulars		Quarter ended			Year ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited Refer Note 1	Unaudited	Audited Refer Note 1	Audited	
I	Revenue from operations	33,702	34,969	29,620	1,34,766	1,10,438
II	Other income	1,198	3,977	816	19,190	6,398
III	Total Revenue (I+II)	34,900	38,946	30,436	1,53,956	1,16,836
IV	Expenses :					
a)	Cost of materials consumed	23,614	25,010	21,133	95,163	77,629
b)	Purchase of stock in trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work in progress and stock in trade	(688)	(312)	(346)	(2,097)	(1,035)
d)	Excise Duty	-	-	-	-	1,570
e)	Employee benefits expense	2,382	2,059	2,361	8,210	6,994
f)	Finance costs	140	103	1,016	485	1,584
g)	Depreciation and amortisation expense	1,318	1,100	893	4,507	4,751
h)	Power & Fuel	1,770	1,900	1,717	8,166	6,888
i)	Other Expenses	2,942	1,801	2,889	10,810	10,520
	Total Expenses	31,478	31,661	29,663	1,25,244	1,08,901
V	Profit before exceptional item and Tax (III-IV)	3,422	7,285	773	28,712	7,935
VI	Exceptional Item Gain/ (Loss)	-	-	-	-	-
VII	Profit before Tax (V+VI)	3,422	7,285	773	28,712	7,935
VIII	Tax Expenses:					
a)	Current Tax	386	1,529	199	6,035	1,902
b)	Deferred Tax	(88)	209	190	(131)	143
	Total Tax Expenses	298	1,738	389	5,904	2,045
IX	Profit for the Period (VII-VIII)	3,124	5,547	384	22,808	5,890
X	Other Comprehensive Income	15	-	24	15	24
XI	Total Comprehensive Income for the period (IX + X)	3,139	5,547	408	22,823	5,914
XII	Paid-up equity share capital (Face value Rs. 10/- each)	3,198	3,198	3,198	3,198	3,198
XIII	Other equity as per Audited Balance Sheet	-	-	-	52,307	43,877
XIV	Earnings Per Share (EPS)(Face value Rs. 10/- each)					
a)	Basic (In Rupees) (Not annualised)	9.77	17.34	1.20	71.31	18.41
b)	Diluted (In Rupees) (Not annualised)	9.77	17.34	1.20	71.31	18.41

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Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

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Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com

Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars		As at	
		31-03-2019	31-03-2018
		Audited	
A	ASSETS		
1	Non Current Assets:		
	(a) Property, Plant and Equipment	32,701	31,620
	(b) Capital Work-in-Progress	367	221
	(c) Investment Property	304	311
	(d) Other Intangible Assets	1	3
	(e) Financial Assets:		
	(i) Investments	4,699	4,699
	(ii) Loans	923	831
	(f) Deferred Tax Assets (Net)	1,974	1,851
	(g) Other Non Current Assets	1,539	1,691
	Total Non Current Assets	42,508	41,227
2	Current Assets :		
	(a) Inventories	16,434	13,695
	(b) Financial Assets:		
	(i) Current Investments	801	-
	(ii) Trade Receivables	17,248	11,485
	(iii) Cash & Cash Equivalents	242	290
	(iv) Bank Balances other than Cash & Cash equivalents above	251	154
	(v) Loans	1,531	1,472
	(vi) Other Financial Assets	533	142
	(c) Current Tax Assets	600	454
	(d) Other Current Assets	4,155	6,068
	Total Current Assets	41,795	33,760
	TOTAL ASSETS	84,303	74,987
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	3,256	3,256
	(b) Other Equity	52,307	43,877
	Total Equity	55,563	47,133
2	Liabilities		
2.1	Non Current Liabilities:		
	(a) Financial Liabilities:		
	(i) Borrowings	11,707	4,601
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	293	212
	(c) Other Non Current Liabilities	83	161
	Total Non Current Liabilities	12,083	4,974
2.2	Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings	7,079	13,392
	(ii) Trade Payables:		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	2,098	1,592
	(iii) Other Financial Liabilities	6,399	6,335
	(b) Other Current Liabilities	866	1,402
	(c) Provisions	215	159
	Total Current Liabilities	16,657	22,880
	TOTAL EQUITY AND LIABILITIES	84,303	74,987

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Notes: - Standalone Results

- 1) The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 17, 2019. The Figures of the last quarter ended March 31, 2019 and March 31, 2018 are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 2) The statutory auditors have expressed an unmodified audit opinion on these results.
- 3) Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 4) According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. Plastic Films.
- 5) "Other Income" includes dividend income received from subsidiaries.

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
Dividend Income	-	3,624	-	16,984	4,514

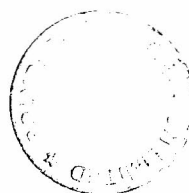
- 6) "Other Expenses /Income" include unrealised foreign exchange difference on restatement of long term foreign currency loans.

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
In Other Income	697	550	-	580	122
In Other Expenses	-	-	134	-	-

- 7) Ind AS 115, Revenue from Contracts with Customers, has been made effective from April 1, 2018. The Company has evaluated the effect of the same on the financial statements and the impact was not material.
- 8) Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the year ended March 31, 2019 are not comparable with previous periods.
- 9) Board of Directors of the Company have approved payment of Second Interim Dividend (Special) for the Financial Year 2018-19 @ Rs. 31/- per share (of the face value of Rs.10/- each). 'Record Date' for the purpose of payment of Second Interim Dividend for the Financial Year 2018-19 has been fixed as May 29, 2019.
- 10) Board of Directors of the Company have proposed payment of Final Dividend for the Financial Year 2018-19, @ Rs.10/- per share (of the face value of Rs.10/- each), subject to declaration by the shareholders in the ensuing Annual General Meeting.
- 11) Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

Place: NOIDA
Date: May 17, 2019




Pranay Kothari
Executive Director

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

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Auditor's Report on Consolidated Quarterly and Year to Date Financial Results of Polyplex Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Polyplex Corporation Limited

1. We have audited the accompanying consolidated financial results of Polyplex Corporation Limited ("the Company") and its subsidiaries (the company and its subsidiaries together referred as "the Group") comprising of the Consolidated financial results for the quarter and year ended 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter and year to date ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended March 31, 2019 and our review of consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act 2013.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on consolidated/standalone financial statements and other financial information of subsidiaries and step down subsidiaries as referred to in paragraph 4 below, these consolidated year ended results:

(i) Include following entities:

I. Subsidiaries:-

a. Polyplex (Thailand) Public Company Limited (PTL)



S S KOTHARI MEHTA & COMPANY

b. Polyplex (Asia) Pte. Limited (PAFL) CHARTERED ACCOUNTANTS

II. Step Down Subsidiaries: -

- a. Polyplex (Singapore) Pte. Limited (PSPL)
- b. Polyplex Trading (Shenzhen) Company Limited (PTSL)
- c. Ecoblue Limited (EcoBlue)
- d. Polyplex Europe B.V. (PEBV)
- e. Polyplex Europa Polyester Film Sanayi ve Ticaret Anonim Sirketi (PE)
- f. Polyplex Paketleme Cozumleri Sanayi ve Ticaret Anonim Sirketi (PP)
- g. Polyplex USA LLC (PU)
- h. Polyplex America Holdings Inc. (PAH)
- i. PAR LLC (USA)
- j. PT Polyplex Films Indonesia

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 in this regard; and

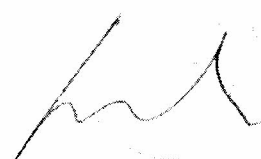
(iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information for the quarter and year ended March 31, 2019.

4. We did not audit the financial statements of ten subsidiaries included in the consolidated financial result, whose financial statements reflect total assets of Rs. 5,53,963 lakhs as at March 31, 2019, and total revenues of Rs. 70,997 lakhs and Rs. 272,230 lakhs for the quarter and year ended March 31, 2019, as considered in the consolidated financial results. These subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by the other auditors under generally accepted auditing standards accepted in their respective countries. The company's management has converted these financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the audit reports of other auditors and certified converted financial statement by management.

For **S.S. KOTHARI MEHTA & CO.**

Chartered Accountants

Firm Reg. No. : 000756N



Yogesh K. Gupta

Partner

Membership No.:093214

Place: Noida

Date May 17, 2019

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2019

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Year Ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited Refer Note 1	Unaudited	Audited Refer Note 1	Audited	
I Revenue from operations	1,16,169	1,16,967	97,969	4,56,989	3,58,804
II Other income	6,192	3,457	1,734	16,354	4,417
III Total Revenue (I+II)	1,22,361	1,20,424	99,703	4,73,343	3,63,221
IV Expenses :					
a) Cost of materials consumed	65,493	71,966	57,666	2,72,817	2,10,730
b) Purchase of stock in trade	3,734	3,142	3,831	13,743	11,170
c) Changes in inventories of finished goods, work in progress and stock in trade	566	(1,488)	(1,483)	(7,012)	(6,928)
d) Excise Duty	-	-	-	-	1,570
e) Employee benefits expense	8,912	8,874	8,175	34,460	30,323
f) Finance costs	713	664	1,605	2,908	3,943
g) Depreciation and amortisation expense	5,502	5,330	3,822	20,910	18,501
h) Power & Fuel	6,032	6,328	5,338	24,464	20,570
i) Other Expenses	13,159	10,225	9,700	45,380	41,952
Total Expenses	1,04,111	1,05,041	88,654	4,07,670	3,31,831
V Profit before exceptional item and Tax (III-IV)	18,250	15,383	11,049	65,673	31,390
VI Exceptional Items Gain/ (Loss)	-	-	-	-	-
VII Profit before Tax (V+VI)	18,250	15,383	11,049	65,673	31,390
VIII Tax Expenses:					
a) Current Tax	661	1,954	535	7,493	2,830
b) Deferred Tax	(135)	257	25	(186)	148
Total Tax Expenses	526	2,211	560	7,307	2,978
IX Profit for the Period (VII-VIII)	17,724	13,172	10,489	58,366	28,412
X Other Comprehensive Income :					
(a) Items that will not be reclassified to Profit or Loss:					
(i) Gain / (Loss) of defined benefit obligations	(10)	(189)	176	(199)	113
(ii) Less: Income tax in relation to Items that will not be reclassified to Profit or Loss	8	-	8	8	8
(b) Items that will be reclassified to Profit or Loss:					
(i) Gain / (Loss) on change in fair value of Investment	289	-	(133)	289	(133)
(ii) Exchange differences on translation of foreign operations	(5,024)	(15,862)	12,124	1,115	22,864
Total Other Comprehensive Income {a (i-ii) + b (i+ii)}	(4,753)	(16,051)	12,159	1,197	22,836
XI Total Comprehensive Income for the period (IX+X)	12,971	(2,879)	22,648	59,563	51,248
XII Profit for the period attributable to:					
Owner of the Parent	10,190	7,723	5,858	33,004	15,946
Non-controlling Interest	7,534	5,449	4,631	25,362	12,466
XIII Other Comprehensive Income for the period attributable to:					
Owner of the Parent	(2,548)	(10,112)	6,547	3,691	11,519
Non-controlling Interest	(2,205)	(5,939)	5,612	(2,494)	11,317
XIV Total Comprehensive Income for the period attributable to:(XII+XIII)					
Owner of the Parent	7,642	(2,389)	12,405	36,695	27,465
Non-controlling Interest	5,329	(490)	10,243	22,868	23,783
XV Paid-up equity share capital (Face value Rs. 10/- each)	3,198	3,198	3,198	3,198	3,198
XVI Other equity as per Audited Balance Sheet	-	-	-	2,73,868	2,51,566
XVII Earnings Per Equity Share (EPS) (Face value Rs. 10/- each)					
a) Basic (In Rupees) (Not annualised)	31.86	24.15	18.32	103.19	49.85
b) Diluted (In Rupees) (Not annualised)	31.86	24.15	18.32	103.19	49.85

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(CIN: L25209UR1984PLC011596)

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Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars		As at	
		31-03-2019	31-03-2018
		Audited	
A	ASSETS		
1	Non Current Assets:		
	(a) Property, Plant and Equipment	2,23,799	2,21,376
	(b) Capital Work-in-Progress	18,143	809
	(c) Investment Property	304	311
	(d) Goodwill	22	19
	(e) Other Intangible Assets	50	71
	(f) Financial Assets:		
	(i) Investments	11,228	13,255
	(ii) Loans	1,164	950
	(iii) Other Financial Assets	27,848	33,734
	(g) Deferred Tax Assets (Net)	5,249	4,935
	(h) Other Non-Current Assets	9,809	6,974
	Total Non Current Assets	2,97,616	2,82,434
2	Current Assets :		
	(a) Inventories	66,409	56,653
	(b) Financial Assets:		
	(i) Current Investments	1,088	94
	(ii) Trade Receivables	60,117	54,967
	(iii) Cash & Cash Equivalents	33,370	35,935
	(iv) Bank Balances other than Cash & Cash equivalents above	44,995	42,167
	(v) Loans	1,534	1,478
	(vi) Other Financial Assets	3,690	3,001
	(c) Current Tax Assets	705	562
	(d) Other Current Assets	10,930	9,505
	Total Current Assets	2,22,838	2,04,362
TOTAL ASSETS		5,20,454	4,86,796
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	3,256	3,256
	(b) Other Equity	2,73,868	2,51,566
	(c) Non Controlling Interests	1,23,519	1,07,221
	Total Equity	4,00,643	3,62,043
2	Liabilities		
2.1	Non Current Liabilities:		
	(a) Financial Liabilities:		
	(i) Borrowings	24,548	25,482
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	1,166	849
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	83	161
	Total Non Current Liabilities	25,797	26,492
2.2	Current Liabilities:		
	(a) Financial Liabilities		
	(i) Borrowings	41,875	48,388
	(ii) Trade Payables:		
	a) total outstanding dues of micro enterprises and small enterprises	-	-
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	23,530	26,747
	(iii) Other Financial Liabilities	23,915	20,443
	(b) Other Current Liabilities	4,423	2,415
	(c) Provisions	215	159
	(d) Current Tax Liabilities (Net)	56	109
	Total Current Liabilities	94,014	98,261
TOTAL EQUITY AND LIABILITIES		5,20,454	4,86,796

Polyplex Corporation Limited

(CIN: L25209UR1984PLC011596)

B-37, Sector-1, Noida - 201 301, Distt. Gautam Budh Nagar (U.P.) India

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Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India



Notes: - Consolidated Results

- 1) The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 17, 2019. The Figures of the last quarter ended March 31, 2019 and March 31, 2018 are the balancing figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 2) The statutory auditors have expressed an unmodified audit opinion on these results.
- 3) Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 4) According to Indian Accounting Standards (Ind-AS) 108 on "Operating Segment" the Company has only one business segment i.e. Plastic Films.
- 5) "Other Expenses /Income" include unrealised foreign exchange difference on restatement of long term foreign currency loans.

(Amount Rupees in Lakhs)

Particulars	Quarter ended			Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
In Other Income	4,694	2,417	67	9,407	-
In Other Expenses	-	-	-	-	4,934

- 6) Ind AS 115, Revenue from Contracts with Customers, has been made effective from April 1, 2018. The Company has evaluated the effect of the same on the financial statements and the impact was not material.
- 7) New Greenfield PET Film Line project with a capacity of 44000 TPA alongwith Resin and Metallizing plant being setup by PT Polyplex Films Indonesia, at Indonesia is progressing satisfactorily.
- 8) Revenue from operations for periods up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the year ended March 31, 2019 are not comparable with previous periods.
- 9) Previous period figures have been regrouped / rearranged wherever considered necessary to make them comparable with current period.

Place: NOIDA
Date: May 17, 2019




Pranay Kothari
Executive Director

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

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DECLARATION

In terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, M/s S S Kothari Mehta & Co. Chartered Accountants, New Delhi (FRN 000756N), Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the period ended on 31st March 2019 (both Standalone and Consolidated).

For Polyplex Corporation Limited

Manish Gupta

Manish Gupta
Chief Financial Officer

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

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