

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2012

(Rs. lakhs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Audited *	Unaudited	Audited
1	Income from operations				
	(a) Net sales / income from operations (net of excise duty)	11,208	12,117	10,553	48,850
	(b) Other operating income	204	1,447	277	1,633
	Total income from operations (net)	11,412	13,564	10,830	50,483
2	Expenses				
	(a) Cost of materials consumed	8,598	8,170	6,535	28,084
	(b) Purchases of stock in trade	553	783	513	3,303
	(c) Changes in inventories of finished goods, stock in trade and work in progress	(1,994)	(214)	(38)	830
	(d) Employee benefits expense	1,033	1,068	829	3,618
	(e) Depreciation and amortization expense	288	258	255	1,030
	(f) Other expenses	2,503	2,419	1,916	9,340
	Total expenses	10,981	12,484	10,010	46,205
3	Profit from operations before other income and exceptional items (1-2)	431	1,080	820	4,278
4	Other income	291	293	239	962
5	Profit from ordinary activities before exceptional items (3+4)	722	1,373	1,059	5,240
6	Exceptional items	-	-	-	2,034
7	Profit from ordinary activities before tax (5+6)	722	1,373	1,059	7,274
8	Tax expense	235	442	345	2,106
9	Net profit for the period (7-8)	487	931	714	5,168
10	Paid-up equity share capital (face value of Rs. 10 per share)	1,014	1,014	1,014	1,014
11	Reserve excluding revaluation reserves	-	-	-	25,407
12	Earnings per share (face value of Rs 10 per share) (not annualised except for the year ended 31.03.2012)				
	(a) Basic	4.80	9.18	7.04	50.95
	(b) Diluted	4.80	9.18	7.04	50.95
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	3,279,638	3,279,638	3,279,638	3,279,638
	- Percentage of shareholding	32.33%	32.33%	32.33%	32.33%
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	b) Non - Encumbered				
	- Number of shares	6,863,433	6,863,433	6,863,433	6,863,433
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.67%	67.67%	67.67%	67.67%

B	INVESTOR COMPLAINTS	QUARTER ENDED
		30.06.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

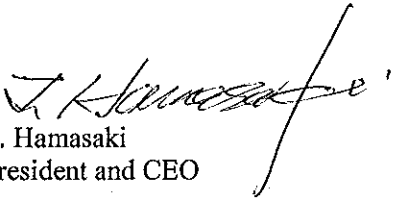
* Figures for the three months ended 31 March 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year 2011 - 2012. Also, the figures upto the end of the third quarter in financial year 2011 - 2012 were only reviewed and not subjected to audit.

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NOTES:

1. The statement of unaudited financial results for the quarter ended 30 June 2012 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31 March 2012.
2. Subsequent to the Rudrapur factory consolidation, the land (comprising freehold and leasehold) and building of the Company and other miscellaneous items of plant and machinery and furniture, fixtures and office equipment situated at Rudrapur, Uttarakhand, have been disposed off during the year ended 31 March 2012. The resultant gain arising from the disposal of said fixed assets after adjusting the expenses related to such disposal have been disclosed as "Exceptional Items" in the above results for the previous year.
3. The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
4. The unaudited financial results for the quarter ended 30 June 2012 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26 July 2012. The statutory auditors of the Company have audited the financial results for the year ended 31 March 2012 and figures for the quarter ended 31 March 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the end of the third quarter of the relevant financial year. The statutory auditors of the Company have carried out a limited review of the financial results for the quarter ended 30 June 2012. An unmodified opinion has been issued and the same is being filed with the stock exchange alongwith the above results.

For and on behalf of
Honda Siel Power Products Limited


T. Hamasaki
President and CEO

Place : New Delhi
Date : 26 July 2012

Honda Siel Power Products Limited

Regd. Office : 3 & 4/48, 2nd Floor, Enkay House, Malcha Marg Shopping Complex,
Chanakypuri, New Delhi - 110021

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

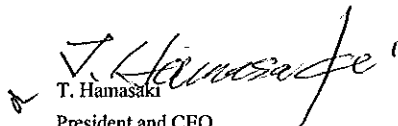
(Rs. lakhs)

S. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Audited *	Unaudited	Audited
1	Segment Revenue				
	(a) Domestic	9,601	11,775	9,260	43,450
	(b) Exports	1,811	1,934	1,570	7,033
	Total	11,412	13,709	10,830	50,483
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operation	11,412	13,709	10,830	50,483
2	Segment Results				
	Profit / (Loss) before tax and interest from each segment				
	(a) Domestic	1,336	1,900	1,436	6,788
	(b) Exports	20	(136)	(281)	(817)
	Total	1,356	1,764	1,155	5,971
	Less:				
	(i) Other un-allocable expenditure net off un-allocable income (including exceptional items)	634	391	96	(1,303)
	Total profit before tax	722	1,373	1,059	7,274
3	Capital Employed (Segment Assets – Segment Liabilities)				
	(a) Domestic	5,715	3,991	4,015	3,991
	(b) Exports	500	440	350	440
	(c) Unallocated	20,694	21,990	18,664	21,990
	Total	26,909	26,421	23,029	26,421

* Figures for the three months ended 31 March 2012 in respect of S. nos. 1 and 2 above are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year 2011 - 2012. Also, the figures upto the end of the third quarter in financial year 2011 - 2012 were only reviewed and not subjected to audit.

- 1) The segments have been identified in line with Accounting Standard (AS) 17 'Segment Reporting', taking into account the risks and return, organisation structure and internal reporting system.
- 2) Segment revenue comprises income from sales and services which are directly identifiable to the individual segments. Segment results and capital employed include amounts directly identifiable to each of the segments and which can be allocated on a reasonable basis. Unallocable income includes interest income on fixed deposits, net profit on sale of fixed assets and exceptional items. Unallocable expenditure includes corporate expenditure which is not identifiable to any of the segments. Unallocated capital employed includes assets and liabilities which are not specifically allocable to individual segments.
- 3) The figures for the previous period(s) / year have been re-grouped / recast, wherever necessary to make them comparable.
- 4) The above segment results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26 July 2012.

For and on behalf of
Honda Siel Power Products Limited


T. Hamasaki
President and CEO

Placé : New Delhi
Date : 26 July 2012