

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110028 (INDIA)

TEL. : 91-11-41411070 / 71 / 72

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E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex
Bandra (E), Mumbai-400 051

STLACS\9240\ 2016

23rd March, 2016

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Winding-up of subsidiary named Shyam Telecom Inc, through Dissolution Certificate

Sir

This is to inform you that a foreign subsidiary of the Company i.e. Shyam Telecom Inc incorporated under the laws of State of Delaware has been dissolved due to its non viability, regular losses and lack of orders in US markets. The dissolution has been made effective from 22nd December, 2015 - copy of the certificate issued by State of Delaware in the said regard is enclosed herewith.

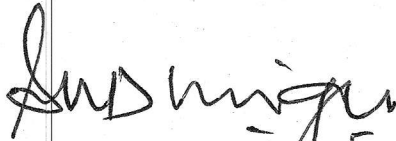
Please take note that the dissolution certificate was received by us on 14th March 2016 but the intimation is being made after verifying the authenticity of the certificate,

You are requested to kindly take it on record.

Thanking You

Yours Sincerely

For SHYAM TELECOM LTD.



DHARMENDER DHINGRA
VICE-PRESIDENT (LEGAL)
& COMPANY SECRETARY

Regd. Office : MTS Tower, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA
Phone : 91-0141-5100343 Fax : 91-0141-5100310

CIN : L32202RJ1992PLC017750

2015-12-22 17:33:34 (GMT)

17039950899 From Phillip Jacobs

State of Delaware

Secretary of State

Division of Corporations

Delivered 12:35 PM 12/22/2015

FILED 12:35 PM 12/22/2015

SR 20151488106 - File Number 3923232

State of Delaware
Short Form Certificate of Dissolution
Pursuant to Sections 275 and 391 (a) (5) (b) (c)
SHYAM TELECOM INC

FIRST: The name of the Corporation is SHYAM TELECOM INC.

SECOND: The Corporation was originally organized on 8 February 2005.

THIRD: The Corporation has no assets and has ceased transacting business as of the 22 December 2015.

FOURTH: The Corporation, for each year since its incorporation in this State, has been required to pay only the minimum franchise tax then prescribed by Section 503 of the General Corporation Law of the State of Delaware.

FIFTH: The Corporation has paid all franchise taxes and fees due to or assessable by this State through the end of the year in which the certificate of dissolution is filed.

SIXTH: The Stockholders have authorized the dissolution by unanimous consent on this 22 December 2015. There are no Directors for the company.

SEVENTH: The names and addresses of the officers of the corporation are as follows:

B A Majmudar, President
18 Ireland Brook Drive
North Brunswick, NJ 08902

EIGHTH: The effective date for dissolution is 22 December 2015.

The signatory hereto acknowledges the above statements to be true.

By: *B A Majmudar*

B A Majmudar
President