

Date: 25/05/2019

To,
The Deputy Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai- 400001



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PARSHWANATH
CORPORATION LIMITED

Dear Sir/Madam,

SUB: SEBI Circular-SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018-fund raising by issuance of debt securities by Large Entities.

Ref: Scrip Code: 511176 Scrip ID: PARSHWANA

With reference to above SEBI Circular dated 26th November, 2018 in respect of fund raising by issuances of debt securities by Large Corporate (LC) and disclosures and compliance thereof by such Large Corporate (LC) we hereby confirm that our company is not falling within the purview of "Large Corporate" (LC) criteria as envisaged below:

- i) have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and : **only Equity shares Listed** ✓
- ii) have an outstanding long term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary (ies) and : **Not Applicable.**
- iii) have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework: **Not Applicable.**

The above is for your information.

Kindly acknowledge the receipt.

Thanking you.

For, Parshwanath Corporation Limited

Mr. Rushabh N. Patel
Managing Director
DIN: 00047374

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