



Refer: MSL/NSE/

March 21, 2017

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400051

Sub: Intimation of One Time Settlement of borrowings with Punjab National Bank (PNB), Muzaffarnagar, Uttar Pradesh - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to referred regulation, please be informed that the Board of Directors of the Company, vide resolution dated March 21, 2017, has agreed to enter into one time settlement with Punjab National Bank (PNB) Muzaffarnagar, Uttar Pradesh.

Purpose of the OTS: Resolution of NPA debt.

Summary Details of the OTS: Settling Company's total memoranda dues of Rs. 109.46 Crores (as per PNB), for a consolidated agreed amount of Rs. 79.79 Crores, payable over 15 month without interest.

This is for your information and record please.

Thanking You,

Yours Faithfully,
For Mawana Sugars Limited

(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

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