



Refer: MSL/BSE/NSE/

July 6, 2021

BSE Limited
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 523371

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: MAWANASUG

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement), 2015, please find herewith disclosure of related party transactions on consolidated basis for the half year ended March, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

(ASHOK KUMAR SHUKLA)
COMPANY SECRETARY

Encl: as above.

MAWANA SUGARS LIMITED

CIN : L74100DL1961PLC003413

Corporate Office:

Plot No. 03, Institutional Area
Sector-32, Gurugram-122 001 (India)
T 91-124-4298000 F 91-124-4298300

Registered Office:

5th Floor, Kirti Mahal, 19, Rajendra Place
New Delhi-110125 (India)
T 91-11-25739103 F 91-11-25743659

E corporate@mawanasugars.com
www.mawanasugars.com



Mawana Sugars Limited

Related party transactions for the period October 01, 2021 to March 31, 2021

I) List of related parties

a) Promoter:

Mr. Siddharth Shriram*

b) Subsidiaries

Siel Financial Services Limited

Siel Industrial Estate Limited

Siel Infrastructure & Estate Developers Private Limited

c) Associate

Mawana Foods Private Limited

d) Key management personnel

Mr. Dharam Pal Sharma –Whole Time Director

Mr. B.B. Mehta – Chief Financial Officer

Mr. Ashok Kumar Shukla- Company Secretary

e) Directors

Prof. Dinesh Mohan*

Mr. Piar Chand Jaswal

Mr. Ravinder Singh Bedi

Mrs. Manju Vira Gupta

Mr. Satish Agarwal (Appointed w.e.f December 09, 2020)

f) Enterprises over which key management personnel have significant influence:

Usha International Limited

g) Enterprises over which the Independent Directors have significant influence

Delhi Golf Club

Delhi Policy Group

Caddies Welfare Trust

S R K A & COMPANY

*since expired.

II) Transactions with related parties		Rs. Million
		Oct-2020 to Mar-2021
A. Promoter		
Mr. Siddharth Shriram		
Advisory fees		7.20
B. Subsidiaries		
Siel Financial Services Limited		
Expenses recovered		1.12
Siel Industrial Estate Limited		
Investment in 4,100,000 equity shares of Rs. 10 each fully paid-up		41.00
Sale of Land		29.19
Sale of Property, Plant and Equipment		0.47
Purchase of Land		1.84
Advance received against sale of land		33.82
Subscription for Investment in Optionally Convertible Cumulative Preference Shares pending for allotment		72.00
C. Associate		
Mawana Foods Private Limited		
Sale of Goods		203.40
Interest received		1.24
Expenses recovered		0.33
Miscellaneous purchases		0.03
Provision for diminution in value of investment		52.66
D. Key Management personnel and their relatives		
Remuneration to key management personnel**:		
Mr. Dharam Pal Sharma		1.20
Mr. B.B. Mehta		5.31
Mr. Ashok Kumar Shukla		0.67

** As the future liability for gratuity and leave encashment benefits is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management Personnel is not ascertainable and, therefore, not included above.



		Rs. Million
		Oct-2020 to Mar-2021
E.	Director Sitting Fee	
	Prof. Dinesh Mohan	0.12
	Mr. Piar Chand Jaswal	0.11
	Mr. Satish Agarwal	0.04
	Mr. Ravinder Singh Bedi	0.12
	Mrs. Manju Vira Gupta	0.11
F	Enterprises over which key management personnel have significant influence	
	Usha International Limited	
	Expenses reimbursed	1.32
	Miscellaneous purchases	0.21
	Rent paid***	2.19
	Royalty paid	5.05
G.	Enterprises over which the Independent Directors have significant influence	
	Caddies Welfare Trust	
	Sponsorship for Brand Promotion	1.00
	Delhi Policy Group	
	Sponsorship for Brand Promotion	17.50
	S R K A & COMPANY	
	Professional Charges	0.07
H.	Other payments to directors	
	Advisory fees paid to Mr. Piar Chand Jaswal	0.43
Balance Outstanding as at year end		
		As at March 31, 2021
(a)	Financials Assets -Loans and others	
	Mr. Siddharth Shriram	0.76
	Siel Financial Services Limited****	36.59
(b)	Trade and Other Payables	
	Usha International Limited	3.83
(c)	Trade Receivables	
	Mawana Foods Private Limited	56.44
(d)	Interest Receivables	
	Mawana Foods Private Limited	0.37
(e)	Lease liability payable	
	Usha International Limited	7.82
(f)	Advance received for sale of land	
	Siel Industrial Estate Limited	33.82
(g)	Advance for investment in Optionally Convertible Cumulative Preference Shares pending for allotment	
	Siel Industrial Estate Limited	72.00
*** included under finance costs and amortisation as per IndAS-116. **** provided for as doubtful advances. Siel Industrial Estate Limited (Siel IE) and erstwhile Chairman, Managing Director of the Company had given Corporate/personal Guarantees of Rs. 3,335.70 million as a collateral security in favour of some lenders of the Company to secure the repayment of all debt due to them. Siel IE had also mortgaged its industrial land measuring 455.23 acres as collateral security. During the year ended March 31, 2021, the Company has repaid all loans. Consequently, all the securities including guarantees given earlier to the lenders have been released and charges with Registrar of Companies have been got cleared/satisfied.		
Transaction with Key management personnel		
		Oct-2020 to Mar-2021
Short-term employee benefits		7.18
Total compensation paid to key management personnel		7.18
The amount disclosed in the table are the amounts recognised as expense during the reporting year related to key management personnel.		

