

Pokarna Limited

May, 27th, 2019

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir,

Ref: 532486 / POKARNA

Sub: Audited Financial Results and Other matters.

We write to advise that the Board of Directors of the Company ('the Board') at the meeting held today i.e. 27th May, 2019, have interalia approved the Audited Financial Results of the Company for the Quarter and Twelve Months ended 31st March, 2019. Consequent to the same, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following: -

1. Audited Standalone Financial Results, Segment-wise Revenue, Results, Assets and Liabilities of the Company for the Quarter and Twelve Months ended 31st March, 2019;
2. Audited Consolidated Financial Results, Segment-wise Revenue, Results, Assets and Liabilities of the Company for the Twelve Months ended 31st March, 2019;
3. Audited Balance Sheet, both Standalone and Consolidated, as at 31st March, 2019;
4. Reports from the Statutory Auditors of the Company, Messrs. K.C.Bhattacharjee & Paul, on the Standalone and Consolidated Financial Results. The Auditors have issued the said Reports with unmodified opinion; and
5. Recommended a final dividend of ₹0.60/- per equity share for the financial year ended 31st March, 2019, which is subject to approval of shareholders in the ensuing Annual General Meeting of the company.

We also advise in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following:

- (a) The Board has decided not to pursue restructuring solution for Apparel Business of the Company as despite continuous efforts, no attractive restructuring solution could be identified. Accordingly, Apparel Business has been reclassified from discontinued operations to continuing operations. Consequently, in accordance with Ind AS 105 –“Non current Assets held for Sale and Discontinued Operations”, the assets and liabilities of Apparel Business have been restated in the financial statements as at 31st March, 2019 and corresponding previous periods; and
- (b) The Board has decided to seek the approval of the Members of the Company by way of Postal Ballot in respect of following additional Directors who will also be Independent Directors:
- (i) Mr. T.V Chowdary;
 - (ii) Mr. Mahender Chand;
 - (iii) Mr. Meka Yugandhar; and
 - (iv) Mr. Vinayak Rao Juvvadi.

Declaration with regard to unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016 is enclosed.

The meeting commenced at 4.00 p.m. and concluded at 9.00 p.m.

Please find the same in order for your record and dissemination.

Thanking you.
Yours faithfully,



For Pokarna Limited
Mahesh Inani
Company Secretary and Compliance officer
Encl: a/a

POKARNA LIMITED

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CIN: L14102TG1991PLC013299

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2019

(` In Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a. Revenue from operations	3747.09	3724.68	4023.59	14631.21	15604.50
	b. Other Income	47.94	61.46	15.49	136.41	231.60
	Total Revenue (a+b)	3795.03	3786.14	4039.08	14767.62	15836.10
2	Expenses					
	(a) Cost of materials consumed	326.82	416.00	479.84	1605.28	1782.13
	(b) Purchase of stock-in-trade	47.70	80.20	(3.28)	226.07	125.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	124.25	132.33	167.68	346.02	96.77
	(d) Employee benefits expense	586.68	556.72	609.37	2377.36	2493.55
	(e) Excise Duty	-	-	-	-	86.77
	(f) Finance costs	127.17	150.01	187.52	583.48	816.14
	(g) Depreciation and amortisation expense	702.91	273.54	230.96	1470.76	982.39
	(h) Other Expenses	1667.79	1640.90	2009.04	7159.01	7719.35
	Total Expenses	3583.32	3249.70	3681.13	13767.98	14102.88
3	Profit before exceptional and extraordinary items and tax (1-2)	211.71	536.44	357.95	999.64	1733.22
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	211.71	536.44	357.95	999.64	1733.22
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	211.71	536.44	357.95	999.64	1733.22
8	Tax expense					
	(i) Current tax	186.82	167.59	81.03	503.50	542.17
	(ii) Deferred tax	(148.74)	21.65	(67.13)	(191.65)	(42.74)
9	Net Profit / (Loss) for the period (7-8)	173.63	347.20	344.05	687.79	1233.79
10	Other Comprehensive Income					
(i)	(a) Items that will not be reclassified to profit or loss	23.66	(14.54)	4.75	63.69	69.70
	(b) Tax on items that will not be reclassified to profit or loss	(6.89)	4.23	(1.64)	(11.25)	(24.12)
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	16.77	(10.31)	3.11	52.44	45.58
11	Total Comprehensive Income for the period (9+10)	190.40	336.89	347.16	740.23	1279.37
12	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13228.05	12712.08
14	Earnings Per Share (of ₹.2/- each) (not annualized):					
	(a) Basic	0.56	1.12	1.11	2.22	3.98
	(b) Diluted	0.56	1.12	1.11	2.22	3.98

Segment wise Revenue, Results and Assets and Liabilities

(In Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
a)	Granites	3572.98	3529.03	3829.90	13901.74	14758.46
b)	Apparels	174.11	195.65	193.69	729.47	846.04
	Total	3747.09	3724.68	4023.59	14631.21	15604.50
	Less: Inter Segment Revenue	-	-	-	-	-
	Sales/Income from Operations	3747.09	3724.68	4023.59	14631.21	15604.50
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.					
a)	Granites	1119.30	1044.14	871.09	3328.37	3849.35
b)	Apparels	(77.51)	(84.15)	(94.66)	(274.49)	(317.60)
	Total	1041.79	959.99	776.43	3053.88	3531.75
	Less : i) Finance Cost	127.17	150.01	187.52	583.48	816.14
	(ii) Unallocable expense	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-
	(iv) Depreciation and amortization expense	702.91	273.54	230.96	1470.76	982.39
	Total Segments Profit Before Tax	211.71	536.44	357.95	999.64	1733.22
	Less: Tax expense	38.08	189.24	13.90	311.85	499.43
	Net Profit/(Loss) for the period	173.63	347.20	344.05	687.79	1233.79
3	Segment Assets					
	Granites	13938.87	14265.50	15953.25	13938.87	15953.25
	Apparels	2365.43	2826.19	2737.99	2365.43	2737.99
	Unallocable assets	6115.88	6115.88	6115.88	6115.88	6115.88
	Total	22420.18	23207.57	24807.12	22420.18	24807.12
	Segment Liabilities					
	Granites	8010.96	8855.05	10820.60	8010.96	10820.60
	Apparels	561.08	694.79	654.35	561.08	654.35
	Unallocable liabilities	-	-	-	-	-
	Total	8572.04	9549.84	11474.95	8572.04	11474.95



Standalone Balance Sheet		(₹ In Lakhs)	
S.No	Particulars	As at 31st March, 2019 (Audited)	As at 31st March, 2018 (Audited)
I	ASSETS		
1	Non-Current Assets		
	a) Property, Plant and Equipment	10003.20	11150.39
	b) Capital work - in - progress	218.68	156.36
	c) Intangible assets	57.32	192.26
	d) Financial Assets		
	(i) Investment	6115.88	6115.88
	(ii) Loans	466.65	464.50
	(iii) Other financial assets	3.48	191.95
	e) Other non-current assets	43.36	35.78
	Total of Non - Current Assets	16908.57	18307.12
2	Current Assets		
	(a) Inventories	2912.07	2932.44
	(b) Financial Assets		
	(i) Trade Receivables	1301.56	2243.31
	(ii) Cash and cash equivalents	215.26	245.18
	(iii) Bank balances other than Cash	343.16	386.34
	(iv) Loans	195.56	211.69
	(v) Other financial assets	5.14	13.20
	(c) Current tax assets	5.30	5.30
	(d) Other Current Assets	531.94	462.33
	Total of Current Assets	5509.99	6499.79
	Total Assets	22418.56	24806.91
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	620.08	620.08
	(b) Other equity	13228.05	12712.08
	Total Equity	13848.13	13332.16
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2156.82	4148.11
	(ii) Other financial liabilities	-	-
	(b) Provisions	264.05	254.61
	(c) Deferred Tax Liabilities (Net)	568.46	748.86
	(d) Other non-current liabilities	-	-
	Total of Non - current Liabilities	2989.33	5151.58
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2057.67	2537.28
	(ii) Trade Payables		
	a) total outstanding dues of micro enterprises and small enterprises	10.10	26.55
	b) total outstanding dues of creditors other than micro enterprises and small enterprises	735.08	978.32
	(iii) Other Current Financial Liabilities	1374.26	1354.74
	(b) Other Current Liabilities	1298.18	1301.38
	(c) Short-Term Provisions	17.64	20.38
	(d) Current Tax Liabilities	88.17	104.52
	Total of Current Liabilities	5581.10	6323.17
	Total Equity and Liabilities	22418.56	24806.91

Notes:

- The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2019.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures of the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of full financial year up to March 31, 2019 and March 31, 2018 respectively and the unaudited published year to date figures up to December 31, 2018 and December 31, 2017 respectively, being the date of the end of the third quarter of the financial year. However, the management has exercised necessary due diligence to ensure that the unaudited financial results provide true and fair view of the company's affairs.
- The Board of Directors in its meeting held on May 27, 2019 has recommended Equity Dividend @30% i.e. Rs.0.60/- per equity share of Rs.2/- for the financial year 2018-19. Under Ind AS dividend is recognised as a liability in the period in which it is declared by the company. Accordingly the above dividend has not been recognised in the above financial results.
- Despite continuous efforts, no attractive restructuring solution could be identified for Apparel Business of the Company. Therefore, the Board of Directors have decided no longer to pursue a restructuring solution for Apparel Business of the Company. Consequently, Apparel Business has been reclassified from discontinued operations to continuing operations. Accordingly, in accordance with Ind AS 105 –“Non current Assets held for Sale and Discontinued Operations”, the assets and liabilities of Apparel business have been restated in the financial statements as at March 31, 2019 and corresponding previous periods. On such reclassification, the assets in Apparel business have been remeasured at the lower of cost and recoverable amount and such remeasurement exercise has not resulted in gain or loss in the carrying amount. Depreciation and amortization expense on Property, Plant & Equipment has been charged towards Apparel Business for the period from 1st April, 2017 to 31st March, 2019 considering it as a continuing business. Total depreciation on these assets has been charged amounting to Rs.493.24 lakhs, which includes Rs.47.38 lakhs for the fourth quarter of current year and Rs.445.86 lakhs for the earlier periods.



- 6) Post implementation of Goods and Service Tax (GST) effective from 1st July, 2017, revenue is reported net of GST as per Ind AS-18. Revenue, however, is reported inclusive of excise duty for the previous periods. Had the previously reported revenue been shown net of excise duty, comparative revenue of the company would have been as under:

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Revenue from operations (net of excise duty)	3747.09	3724.68	4023.59	14631.21	15517.73

₹ In Lakhs

- 7) Details of forex loss / (gain) are given below:

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Forex loss/(gain)	55.62	126.14	(34.53)	178.03	(136.55)

₹ In Lakhs

- 8) Effective from 01st April 2018, the Company has adopted and opted Ind AS 20 policy for 'Accounting for Government Grants and Disclosure of Government Assistance' from 'Deferred Income recognised in Statement of Profit and Loss on a systematic basis over the useful life of the assets' to 'Option of deducting the same from carrying value'. Because of this change in accounting policy, the figures of the previous financial year 2017-18 and (quarter ended 30.06.2018) have been restated as required under Ind AS 8 which has resulted in decrease in Other Income and Depreciation by Rs.85,079/- (Rs.12,608/-), decrease in Property Plant and Equipment and Deferred Government Grant by Rs.24,33,052/- (Rs.26,22,007/-), increase in deferred tax assets by Rs. 7,08,505/- (Rs.55,024/-) and corresponding increase in profit after tax and Reserves and Surplus by Rs.7,08,505/- (Rs.55,024/-) for the financial year 2017-18 (and quarter ended 30.06.2018). The adoption of the standard did not have any significant impact on the financial statements of the Company.

- 9) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: SECUNDERABAD

Date : 27th May, 2019

GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Pokarna Limited.

1. We have audited the accompanying statement of standalone financial results of Pokarna Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles



K. C. Bhattacharjee & Paul
Chartered Accountants

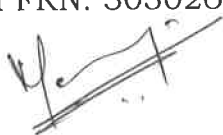
used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (ii) gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For K.C. Bhattacharjee & Paul,
Chartered Accountants
(ICAI FRN: 303026E)


(Manoj Kumar Bihani)
Partner
Membership No. 234629



Place: Hyderabad
Date: 27.05.2019

POKARNA LIMITED
1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003
CIN: L14102TG1991PLC013299

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2019

(' In lakhs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a. Revenue from operations	14466.53	12153.31	9061.87	46221.99	33746.66
	b. Other Income	167.50	139.63	154.24	907.86	590.19
	Total Revenue (a+b)	14634.03	12292.94	9216.11	47129.85	34336.85
2	Expenses					
	(a) Cost of materials consumed	3760.03	3668.49	2153.93	12853.91	8457.66
	(b) Purchase of stock-in-trade	47.70	80.20	(3.28)	226.07	125.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	992.74	(20.87)	409.21	1472.21	(636.50)
	(d) Employee benefits expense	1142.63	1052.32	930.00	4223.94	3818.77
	(e) Excise Duty	-	-	-	-	86.77
	(f) Finance costs	576.96	636.91	750.04	2537.87	2859.28
	(g) Depreciation and amortisation expense	976.75	553.86	486.65	2553.62	1987.56
	(h) Other Expenses	3535.93	3142.92	3311.50	13138.36	12522.87
	Total Expenses	11032.74	9113.83	8038.05	37005.98	29222.19
3	Profit before exceptional and extraordinary items and tax (1-2)	3601.29	3179.11	1178.06	10123.87	5114.66
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	3601.29	3179.11	1178.06	10123.87	5114.66
6	Extraordinary items	-	-	-	-	-
7	Profit before tax (5-6)	3601.29	3179.11	1178.06	10123.87	5114.66
8	Tax expense					
	(i) Current tax, net of MAT entitlement	629.92	568.69	133.96	1827.92	1004.06
	(ii) Deferred tax	322.82	12.25	(208.73)	228.12	(113.60)
9	Net Profit / (Loss) for the period (7-8)	2648.55	2598.17	1252.83	8067.83	4224.20
10	Other Comprehensive Income					
	(i) (a) Items that will not be reclassified to profit or loss	13.52	(20.17)	2.51	72.79	80.86
	(b) Tax on items that will not be reclassified to profit or loss	(4.39)	5.87	(0.87)	(14.43)	(27.98)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	9.13	(14.30)	1.64	58.36	52.88
11	Total Comprehensive Income for the period (9+10)	2657.68	2583.87	1254.47	8126.19	4277.08
12	Net Profit / (Loss) attributable to					
	-Owners	2648.55	2598.17	1252.83	8067.83	4224.20
	-Non Controlling interest	-	-	-	-	-
	Other comprehensive Income attributable to					
	-Owners	9.13	(14.30)	1.64	58.36	52.88
	-Non Controlling interest	-	-	-	-	-
	Total comprehensive Income attributable to					
	-Owners	2657.68	2583.87	1254.47	8126.19	4277.08
	-Non Controlling interest	-	-	-	-	-
13	Paid-up equity share capital (Face Value of ` .2/- each)	620.08	620.08	620.08	620.08	620.08
14	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	26425.82	18523.90
15	Earnings Per Share (of ` .2/- each) (not annualized):					
	(a) Basic	8.54	8.38	4.04	26.02	13.62
	(b) Diluted	8.54	8.38	4.04	26.02	13.62



Segment wise Revenue, Results and Assets and Liabilities						(₹ In Lakhs)
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
a)	Granites	3572.98	3529.03	3829.90	13901.74	14758.46
b)	Apparels	174.11	195.65	193.69	729.47	846.04
c)	Quartz Surfaces	10724.08	8428.63	5038.29	31595.42	18142.16
	Total	14471.17	12153.31	9061.9	46226.63	33746.7
	Less: Inter Segment Revenue	4.64		0.03	4.64	0.04
	Sales/Income from Operations	14466.53	12153.31	9061.87	46221.99	33746.66
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.					
a)	Granites	1118.80	1043.86	871.09	3328.37	3859.27
b)	Apparels	(77.51)	(84.15)	(94.66)	(274.49)	(307.68)
c)	Quartz Surfaces	4113.71	3410.17	1638.32	12161.48	6409.91
	Total	5155.00	4369.88	2414.75	15215.36	9961.50
	Less : i) Finance Cost	576.96	636.91	750.04	2537.87	2859.28
	(ii) Unallocable expense	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-
	(iv) Depreciation and amortization expense	976.75	553.86	486.65	2553.62	1987.56
	Total Segments Profit Before Tax	3601.29	3179.11	1178.06	10123.87	5114.66
	Less: Tax expense	952.74	580.94	(74.77)	2056.04	890.46
	Net Profit/(Loss) for the period	2648.55	2598.17	1252.83	8067.83	4224.20
3	Segment Assets					
	Granites	13938.87	14265.50	15953.25	13938.87	15953.25
	Apparels	2365.43	2826.19	2737.99	2365.43	2737.99
	Quartz Surfaces	44010.45	38861.00	32371.90	44010.45	32371.90
	Unallocable assets	-	-	-	-	-
	Total	60314.75	55952.69	51063.14	60314.75	51063.14
	Segment Liabilities					
	Granites	8010.96	8855.05	10820.60	8010.96	10820.60
	Apparels	561.08	694.79	654.35	561.08	654.35
	Quartz Surfaces	24694.78	22012.61	20442.18	24694.78	20442.18
	Unallocable liabilities	-	-	-	-	-
	Total	33266.82	31562.45	31917.13	33266.82	31917.13

Consolidated Balance Sheet				(₹ In Lakhs)
S.No	Particulars	As at	As at	
		31st March, 2019	31st March, 2018	
		(Audited)	(Audited)	
I	ASSETS			
1	Non-Current Assets			
	a) Property, Plant and Equipment	25832.26	26794.17	
	b) Capital work - in - progress	5522.59	265.36	
	c) Intangible assets	57.32	192.26	
	d) Financial Assets			
	(i) Loans	656.65	657.21	
	(ii) Other financial assets	376.87	199.56	
	e) Deferred tax Asset (net)	705.46	411.86	
	f) Other non-current assets	5319.69	2324.09	
	Total of Non - Current Assets	38470.84	30844.51	
2	Current Assets			
	(a) Inventories	9995.10	10146.40	
	(b) Financial Assets			
	(i) Trade Receivables	6836.82	6932.36	
	(ii) Cash and cash equivalents	784.49	1340.13	
	(iii) Bank balances other than Cash	2897.29	776.11	
	(iv) Loans	235.70	245.97	
	(v) Other financial assets	68.29	24.43	
	(c) Current tax assets	7.90	7.90	
	(d) Other Current Assets	1014.67	743.09	
	Total of Current Assets	21840.26	20216.39	
	Total Assets	60311.10	51060.90	
II	EQUITY AND LIABILITIES			
1	Equity			

₹ In Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Revenue from operations (net of excise duty)	14466.53	12153.31	9061.87	46221.99	33659.89

8) Details of forex loss/(gain) are given below:

₹ In Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
Forex loss/(gain)	(50.67)	61.85	(83.51)	(535.04)	(397.28)

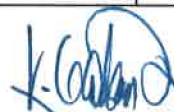
9) Effective from 01st April 2018, the Company has adopted and opted Ind AS 20 policy for 'Accounting for Government Grants and Disclosure of Government Assistance' from 'Deferred Income recognised in Statement of Profit and Loss on a systematic basis over the useful life of the assets' to 'Option of deducting the same from carrying value'. Because of this change in accounting policy, the figures of the previous financial year 2017-18 (and quarter ended 30.06.2018) have been restated as required under Ind AS 8 which has resulted in decrease in Other Income and depreciation by Rs.5,64,523/- (Rs.1,81,819/-), decrease in Property Plant and Equipment and Deferred Government Grant by Rs.35,51,777/- (Rs.36,84,816/-), increase in deferred tax assets by Rs.10,34,278/- (Rs.71,307/-) and corresponding increase in profit after tax and Reserves and Surplus by Rs.10,34,278/- (Rs.71,307/-) for the financial year 2017-18 (and quarter ended 30.06.2018). The adoption of the standard did not have any significant impact on the financial statements of the Company.

10) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

11) The abstract of Financial Results on Standalone basis for the quarter and year ended 31.03.2019 is given below:

₹ In Lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total Revenue from operations	3747.09	3724.68	4023.59	14631.21	15604.50
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	211.71	536.44	357.95	999.64	1733.22
Net Profit / (Loss) for the period after tax	173.63	347.20	344.05	687.79	1233.79
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	190.40	336.89	347.16	740.23	1279.37



GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775



Place: SECUNDERABAD
Date : 27th May, 2019

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of
Pokarna Limited.

1. We have audited the accompanying statement of consolidated financial results of Pokarna Limited ('the Company') comprising its subsidiary (together, 'the Group') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated financial statements as at and for the year ended March 31, 2019; and relevant requirements of the Regulation and the Circular.

2. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results:

- (i) include the quarterly financial results and year to date of its wholly owned subsidiary – Pokarna Engineered Stone Ltd.
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
- (iii) gives a true and fair view in conformity with the Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.

For K.C. Bhattacharjee & Paul,
Chartered Accountants
(ICAI FRN: 303026E)



(Manoj Kumar Bihani)
Partner
Membership No, 234629



Place: Hyderabad
Date: 27.05.2019

Pokarna Limited

May, 27th, 2019

Department of Corporate Services, BSE Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir,

Ref: 532486 / POKARNA

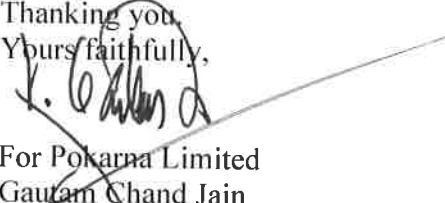
Sub: Declaration for unmodified opinion pursuant to Regulation 33(3) (d) of SEBI Listing Regulations, (Amendments), 2016.

We hereby declare that that the Audit Report issued by M/s. K.C Bhattacharjee & Paul, Chartered Accountants, Statutory Auditors on audited standalone and consolidated financials for the year ended 31.03.2019 is with unmodified opinion.

The above declaration is issued in compliance of Regulation 33{3}(d) of the SEBI Listing {Amendments) Regulations, 2016. This is for your information and records.

This is for your information and records.

Thanking you,
Yours faithfully,


For Pokarna Limited
Gautam Chand Jain
Chairman and Managing Director
DIN:00004775