

Date: September, 29, 2020

Department of Corporate Services, B.S.F Limited, Phiroze Jeebhoy Towers, Dalal Street, Mumbai – 400001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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Dear Sir,

Ref: Scrip Code: 532486 / Symbol: Pokarna

Sub: AGM Update / Submission of proceedings of 29th Annual general Meeting, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the 29th Annual General Meeting (AGM) of the Company was held on 29 September, 2020 at 11.a.m. through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM") and the business mentioned in the Notice convening the AGM dated 27th June, 2020 was duly transacted.

Please find enclosed the proceedings of the 29th AGM as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We will separately intimate the voting results to the stock exchanges.

This is for your record and dissemination.

For Pokarna Limited



Mahesh Inani
Company Secretary & Compliance Officer
M. No: A37577

PROCEEDINGS OF THE TWENTY NINTH ANNUAL GENERAL MEETING OF POKARNA LIMITED HELD ON TUESDAY, SEPTEMBER, 29, 2020 AT 11.00 A.M. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM")

Directors present through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Mr. Gautam Chand Jain, Chairman & Managing Director
2. Mr. Mahender Chand, Independent Director
3. Mr. Thati Venkataswamy Chowdary, Independent Director
4. Mr. Meka Yugandhar, Independent Director
5. Mr. Vinayak Rao Juvvadi, Independent Director
6. Mr. Prakash Chand Jain, Non-Executive Director
7. Mr. Rahul Jain, Managing Director
8. Mrs. Apurva Jain, Whole-time Director

In attendance of the following persons present through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"):

9. Mr. M. Viswanatha Reddy, Chief Financial Officer
10. Mr. Mahesh Inani, Company Secretary

Members Present:

The meeting was attended by 45 members through VC or OAVM.

Mr. Mahesh Inani welcomed the Shareholders of the Company, thereafter ascertained the quorum and called the meeting to the order.

The Company Secretary informed the members that this Annual General Meeting was held through VC or OAVM in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in the light of the COVID-19 pandemic. Accordingly, the Company has provided the facility for joining the meeting through VC or OAVM for the members and the Company has taken all requisite steps to facilitate members to participate at the AGM and cast their vote on items considered in the AGM as per the AGM Notice.

Members were informed that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice of AGM and Members who have not cast their votes electronically and were participating in the meeting can cast their votes during the meeting through the e-voting system (Insta Poll) provided by Kfin Technologies Private Limited (Kfintech). It was also informed that there would be no voting by show of hands at the meeting. The members were further informed that the Board of Directors appointed Mr. K.V Chalamareddy , Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. The results along



with scrutinizer report will be uploaded on the website of the Company and on the website of KFin Technologies and also be submitted to the stock exchanges, i.e., NSE and BSE.

The Chairman of the meeting delivered his speech on the business and performance highlights of the Company and a corporate presentation covering overview of the Company

Thereafter Members were invited to raise the queries, if any, on the annual accounts or operations of the company.

Certain queries have been raised by the Members, for which Mr. Gautam Chand Jain had given replies to their satisfaction.

Thereafter Company Secretary explained the shareholders about the "Instapoll" (electronic polling) and read out the resolutions and order for commencement of the poll.

Item.No.1:

To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the reports of the Board of Directors and the Auditors report thereon; and
- b) the Audited Consolidated Financial Statements of the Company consisting of the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, Cash Flow Statement and Statement of Changes in Equity for the year ended on that date and the Explanatory Notes annexed to, and forming part of, any of the said documents together with the Auditors' Report thereon.

Item.No.2:

To declare Dividend on Equity Shares for the financial year 2019-20.

Item.No.3

To appoint a Director in place of Mr. Prakash Chand Jain (DIN:00084490), who retires by rotation and being eligible, offers himself for re-appointment



Special Business:

Item.No.4

To approve continuation of payment of remuneration to Executive Directors who are Promoters or members of the Promoter Group in excess of the limits prescribed under SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

The Chairman authorized the Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest besides submitting to Stock Exchanges.

The members were also informed that the resolutions, if passed, shall be considered as passed effective today i.e. 29 September 2020.

The Chairman announced that all the business set out in the Notice of this Meeting had been concluded and a time period of 15 minutes would be available for voting at the Meeting after which the Meeting will stand closed. Then the meeting was concluded with vote of thanks.

Then the meeting was concluded with vote of thanks. The Annual General Meeting was concluded at 11.40 a.m.on 29 September, 2020.

For Pokarna Limited



Mahesh Inani
Company Secretary.
M.NO: A37577

