

CIN: L34300DL2005PLC139163

Date: 12-Feb-2016

The BSE Limited

Phiroje Jeejeebhoy Towers
Dalal Street Fort
Mumbai – 400 001
(Scrip Code – 532776)

The National Stock Exchange Limited

“Exchange Plaza” Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051
(Scrip Code – SHIVAMAUTO)

Sub: Submission of Unaudited Financial Results alongwith Limited Review Report for the quarter and nine months ended 31-Dec-2015.

Dear Sir,

This is in reference to the above mentioned subject; please find enclosed the Unaudited Financial Results alongwith Limited Review Report for the quarter and nine months ended 31-Dec-2015.

Kindly take the above information on your records and oblige.

Thanking you.

Yours truly,

For Shivam Autotech Limited

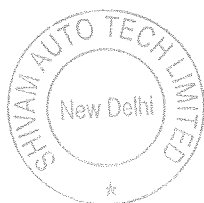
Shivani Kakkar

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Shivani Kakkar

Company Secretary

M. no. 25097



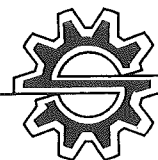
GURGAON WORKS : 58th Km. Stone, Delhi-Jaipur Highway, Village Binola,
Distt. Gurgaon-122 413 Haryana (INDIA) TEL : +91 11 49242100
FAX : +91 11 49242116 E-mail : admn@shivamautotech.com

REGISTERED OFFICE : 303, 3rd Floor, Square One Mall, Saket, New Delhi - 110017
TELFAX : +91 11 49242100-30, +91 11 29564205
CIN No.: L34300DL2005PLC139163
E-mail : admn@shivamautotech.com Website : www.shivamautotech.com

ISO / ITS 16949
ISO 14001
OHSAS 18001



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Shivam Autotech Limited

CIN: L34300DL2005PLC139163

Regd. Office: 303, 3rd Floor, Square One, District Centre, Saket, New Delhi-110017

Un-Audited Financial Results for the Quarter and Nine Month ended 31-Dec-2015

(Figures in Lacs except per share data & No. of shares)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
PART-I		(i)	(ii)	(iii)	(iv)	(v)	(vi)
1	Income from operations						
	(a) Net sales (Net of excise duty)	10,367.56	9,828.07	10,775.59	31,507.35	33,484.42	44,581.61
	Total Income from operations (net)	10,367.56	9,828.07	10,775.59	31,507.35	33,484.42	44,581.61
2	Expenses						
	(a) Cost of materials consumed	3,671.77	3,284.61	3,767.88	10,662.65	11,141.53	14,728.06
	(b) Store Consumable	1,150.09	1,227.93	1,298.40	3,516.62	3,615.20	4,730.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(493.24)	(168.00)	(377.05)	(551.34)	(42.45)	356.45
	(d) Employee benefits expense	1,152.68	930.68	1,020.36	3,082.36	2,938.02	3,963.79
	(e) Depreciation and amortisation expense	705.66	685.62	682.36	2,075.33	2,068.79	2,745.27
	(f) Job work Charges	1,091.74	883.96	838.16	2,920.11	2,792.42	3,932.88
	(g) Other expenses	2,226.31	2,161.76	2,090.57	6,595.15	6,581.15	8,552.93
	Total expenses	9,505.01	9,006.56	9,320.68	28,300.88	29,094.66	39,010.32
3	Profit / (Loss) from operations before other income, finance costs and exceptional (Item (1-2))	862.55	821.51	1,454.91	3,206.47	4,389.76	5,571.29
4	Other income	38.60	26.20	2.27	65.26	14.62	12.86
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	901.15	847.71	1,457.18	3,271.73	4,404.38	5,584.15
6	Finance costs	585.48	488.49	554.03	1,576.65	1,581.08	1,997.13
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	315.67	359.22	903.15	1,695.08	2,823.30	3,587.02
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	315.67	359.22	903.15	1,695.08	2,823.30	3,587.02
10	Tax Expenses (Net of MAT Credit Entitlement) if any.	(155.38)	54.84	300.69	143.55	628.87	773.42
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	471.03	304.38	602.46	1,551.53	2,194.43	2,813.60
12	Paid-up equity share capital (Face Value of Rs. 2.00/- each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
13	Reserve excluding Revaluation Reserves						17,150.00
14	Basic and diluted earnings per share face value Rs.2.00/ each						
	(a) before exceptional items	0.47	0.30	0.60	1.55	2.19	2.81
	(b) after exceptional items	0.47	0.30	0.60	1.55	2.19	2.81

Notes:-

- The above unaudited results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 12th February 2016
- As the Company's business activity falls within a single primary business segment viz 'Two-wheelers, its parts and ancillary services' and is a single geographical segment, the disclosure requirements of accounting Standard (AS-17) "Segment Reporting", specified in the Companies (Accounting Standard) Rules, 2006 are not applicable.
- Provision for tax includes current tax, deferred tax net off MAT credit entitlement. The Company has provided for Income tax liability after taking into account, the deductions available under Section 80IC of Income Tax Act 1961 in respect of undertaking established.
- Previous quarter/year figures have been regrouped / reclassified wherever necessary, to make them comparable.

Place: New Delhi
Date: 12th February 2016



For and behalf of board

Sunil Kant Munjal
Sunil Kant Munjal
Chairman

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Limited Review Report for the quarter ended 31st December, 2015

To

**The Board of Directors
Shivam Autotech Limited
New Delhi.**

1. We have reviewed the accompanying statement of unaudited financial results of Shivam Autotech Limited ('the Company') for the three months and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This accompanying statement of unaudited financial results has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies in India. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
ICAI Firm registration number: 000756N
Chartered Accountants


Sunil Wahal
Partner
Membership No.087294

Place: New Delhi
Date: February 12, 2016