



24.04.2017

Mr. Avishkar Naik

Asst. vice President (Surveillance)

National Stock Exchange

Mumbai

Dear Sir,

Subject: Reply to clarification sought on spurt in volume of shares of the company.

Ref. your letter no. Ref.No. NSE/CM/Surveillance/6751 dated 21.04.2017

With reference to your letter/clarification sought as per the provisions of regulation 30 of SEBI (LODR) Regulations, 2015. We would hereby like to inform you that the company is not aware of any information that has not been announced to the exchanges that could explain the aforesaid movement in the trading.

Therefore, the increase in the share price/volumes of the company is purely due to the market conditions and absolutely market driven.

Thanking you.

For SHIVAM AUTOTECH LIMITED


(V.P. Finance)

