

Date: 02 January, 2018

Mr. Avishkar Naik,
Asst. Vice President (Surveillance)
The National Stock Exchange of India
"Exchange Plaza" Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

(Scrip Code – SHIVAMAUTO)

Ref: Your letter no. NSE/CM/Surveillance/7243 dated January 01, 2018

Subject: Reply to clarification sought on spurt in volume of shares of the Company

Dear Sir,

With reference to your letter/ clarification sought as per the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform that the Company is not aware of any information that has not been announced to the exchanges that could explain the aforesaid movement in trading.

The significant increase in the share price/volume of the company across exchanges is purely due to the market conditions and absolutely market driven.

This is for the information of the exchange and the members.

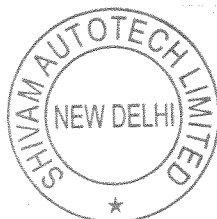
Thanking you.

Yours truly,

For SHIVAM AUTOTECH LIMITED

Shivani Kakkar

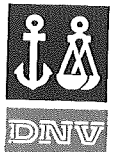
Shivani Kakkar
Company Secretary
M. No. 25097



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