

Date: February 14, 2019

Mr. Avishkar Naik,  
Vice President (Surveillance)  
The National Stock Exchange of India  
"Exchange Plaza" Bandra Kurla Complex,  
Bandra East, Mumbai – 400 051

(Scrip Code – SHIVAMAUTO)

**Ref:** Your letter no. NSE/CM/Surveillance/7932 dated February 13, 2019

**Subject:** Reply to clarification sought on movement in price of shares of the Company

Dear Sir,

With reference to your abovementioned letter dated February 13, 2019 for clarification sought as per the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform that the Company is not aware of any information that has not been announced to the exchanges that could explain the aforesaid movement in price of shares.

The significant movement in price of share of the company across exchanges is purely due to the market conditions and absolutely market driven.

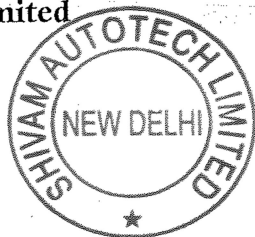
This is for the information of the exchange and the members.

Thanking you.

Yours truly,  
For Shivam Autotech Limited

*Shivani Kakkar*  
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Shivani Kakkar  
Company Secretary  
M. no. 25097



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CIN No : L34300DL2005PLC139163

ISO / ITS 16949  
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