

SKF INDIA LIMITED



FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2012

(Rs. in Million)

| Particulars | Quarter ended March 31, 2012 (Unaudited) | Quarter ended December 31, 2011 (Audited) | Quarter ended March 31, 2011 (Unaudited) | Year ended December 31, 2011 (Audited) |
|---|--|---|--|--|
| 1 ^a Net Sales / Income from Operations | 5,803.5 | 5,931.5 | 6,281.0 | 24,167.2 |
| 2 ^b Other Operating Income | 67.6 | 75.0 | 47.7 | 236.9 |
| Total Income (a+b) | 5,871.1 | 6,006.5 | 6,328.7 | 24,404.1 |
| 2 Expenditure | | | | |
| ^a (Increase)/decrease in stock in trade and work in progress | (2.3) | 176.3 | 22.9 | (108.4) |
| ^b Consumption of raw materials & Components | 1,596.8 | 1,531.3 | 1,493.5 | 6,188.6 |
| ^c Purchase of traded goods | 2,228.2 | 2,206.6 | 2,514.6 | 9,656.7 |
| ^d Employees Cost | 387.5 | 469.2 | 404.2 | 1,651.3 |
| ^e Depreciation | 102.7 | 99.4 | 91.6 | 385.2 |
| ^f Other expenditure | 777.8 | 1,002.3 | 1,004.1 | 3,972.0 |
| Total | 5,090.7 | 5,485.1 | 5,530.9 | 21,745.4 |
| 3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 780.4 | 521.4 | 797.8 | 2,658.7 |
| 4 Other Income | 109.0 | 45.1 | 29.8 | 141.5 |
| 5 Profit before Interest and Exceptional Items (3+4) | 889.4 | 566.5 | 827.6 | 2,800.2 |
| 6 Financial Income (Net) | 104.6 | 82.6 | 82.1 | 339.0 |
| 7 Profit after Interest but before Exceptional Items (5+6) | 994.0 | 649.1 | 909.7 | 3,139.2 |
| 8 Exceptional Items | - | - | - | - |
| 9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 994.0 | 649.1 | 909.7 | 3,139.2 |
| 10 Tax expense | 334.3 | 245.5 | 300.2 | 1,054.3 |
| 11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 659.7 | 403.6 | 609.5 | 2,084.9 |
| 12 Extraordinary Items (net of tax expense) | - | - | - | - |
| 13 Net Profit (+)/ Loss (-) for the period (11-12) | 659.7 | 403.6 | 609.5 | 2,084.9 |
| 14 Paid-up Equity Share Capital (face value Rs. 10/-) | 527.3 | 527.3 | 527.3 | 527.3 |
| 15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year. | | | | 9,585.1 |
| 16 Earning per Share (EPS) | | | | |
| ^a Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 12.5 | 7.6 | 11.6 | 39.5 |
| ^b Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) | 12.5 | 7.6 | 11.6 | 39.5 |
| 17 Public shareholding | | | | |
| - Number of shares | 24477970 | 24477970 | 24477970 | 24477970 |
| - Percentage of shareholding | 46.4% | 46.4% | 46.4% | 46.4% |
| 18 Promoters and Promoter Group Shareholding | | | | |
| ^a Pledged / Encumbered | - | - | - | - |
| ^b Non - encumbered | | | | |
| - Number of shares | 28254568 | 28254568 | 28254568 | 28254568 |
| - Percentage of shareholding (as a % of total Shareholding of the Promoters and Promoters Group) | 100.0% | 100.0% | 100.0% | 100.0% |
| - Percentage of shareholding (as a % of total Share Capital of the company) | 53.6% | 53.6% | 53.6% | 53.6% |

Notes :

- The figures of the quarter ended December 31, 2011 are the balancing figures between audited figures in respect of full financial year 2011 and the published year to date figures up to the third quarter of the financial year 2011.
- Prior period's figures have been regrouped wherever necessary to conform to current period's classification.
- The Company is of the view, that it manufactures bearings and other related components which is a single business segment in accordance with AS-17- 'Segment Reporting' notified pursuant to Companies (Accounting Standards) Rules, 2006.
- Number of Investor Complaints- (a) pending at the beginning of Quarter - Nil (b) received during the quarter - 3 (c) attended during the quarter - 3 (d) pending at the end quarter - Nil.
- Other Income includes Rs. 62.6 million in respect of profit on sale of fixed assets used in the business of textile machinery components.
- The above financial results were reviewed by the Audit Committee on April 16, 2012 and approved by the Board at its meeting held on April 17, 2012.
- The auditors of the Company have conducted a limited review of the financial results for the quarter ended March 31, 2012. An unqualified report has been issued by them thereon.

SIGNED FOR IDENTIFICATION
BY

B. H. Dhanraj

SKF India Limited

S. Joshi

April 17, 2012
Mumbai

Shishir Joshipura
Managing Director