

SKF INDIA LIMITED
FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2012



PART I		(Rs. in Millions)				
Particulars	Quarter ended			Year Ended	Year ended	
	December 31, 2012 (Audited)	September 30, 2012 (Unaudited)	December 31, 2011 (Audited)	December 31, 2012 (Audited)	December 31, 2011 (Audited)	
1 Income From Operations						
(a) Net Sales / Income from operations (Net of excise duty)	5,133.7	5,336.8	5,931.5	22,041.3	24,167.2	
(b) Other operating income (net)	45.3	72.0	58.8	234.6	181.6	
Total Income From Operations (net)	5,179.0	5,408.8	5,990.3	22,275.9	24,348.8	
2 Expenses						
(a) Cost of materials consumed	1,458.0	1,335.7	1,531.2	5,895.7	6,188.6	
(b) Purchases of stock-in-trade	2,006.9	2,014.3	2,206.5	8,303.2	9,656.7	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(107.1)	168.1	156.1	215.9	(128.6)	
(d) Employee benefits expenses	466.6	391.5	469.3	1,694.2	1,651.3	
(e) Depreciation and amortisation expenses	114.9	110.8	99.4	435.9	385.2	
(f) Other expenses	915.4	871.1	1,029.5	3,582.9	4,002.0	
Total Expenses	4,854.7	4,891.5	5,492.0	20,127.8	21,755.2	
3 Profit from operations before other income, finance cost and exceptional items (1-2)	324.3	517.3	498.3	2,148.1	2,593.6	
4 Other Income	150.9	155.0	150.8	683.2	545.6	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	475.2	672.3	649.1	2,831.3	3,139.2	
6 Finance Costs	-	-	-	-	-	
7 Profit from ordinary activities after finance cost but before exceptional items (5+6)	475.2	672.3	649.1	2,831.3	3,139.2	
8 Exceptional Items	-	-	-	-	-	
9 Profit from ordinary activities before tax (7+8)	475.2	672.3	649.1	2,831.3	3,139.2	
10 Tax expense	153.3	219.7	245.5	930.5	1,054.3	
11 Net Profit from ordinary activities after tax (9-10)	321.9	452.6	403.6	1,900.8	2,084.9	
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	
13 Net Profit for the period (11-12)	321.9	452.6	403.6	1,900.8	2,084.9	
14 Paid-up Equity Share Capital (face value Rs. 10/-)	527.3	527.3	527.3	527.3	527.3	
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year.				11,026.3	9,585.1	
16 Earning per Share (EPS)						
a Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	6.1	8.6	7.6	36.0	39.5	
b Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	6.1	8.6	7.6	36.0	39.5	
PART II						
Information for the Year Ended December 31, 2012						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	24,477,970	24,477,970	24,477,970	24,477,970	24,477,970	
- Percentage of shareholding	46.4%	46.4%	46.4%	46.4%	46.4%	
2 Promoters and Promoter Group Shareholding						
a Pledged / Encumbered	-	-	-	-	-	
b Non - encumbered						
- Number of shares	28,254,568	28,254,568	28,254,568	28,254,568	28,254,568	
- Percentage of shareholding (as a % of total Shareholding of the Promoters and Promoters Group)	100.0%	100.0%	100.0%	100.0%	100.0%	
- Percentage of shareholding (as a % of total Share Capital of the company)	53.6%	53.6%	53.6%	53.6%	53.6%	
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		Nil				
Received during the quarter		Nil				
Disposed of during the quarter		Nil				
Remaining unresolved at the end of the quarter		Nil				
Notes :						
1 The figures for the quarters ended December 31, 2012 and December 31, 2011 are the balancing figures between audited figures of the respective full financial year and the published year to date figures up to the third quarter of the current and last financial year respectively. Also, the figures upto the end of the third quarters were only reviewed and not subjected to audit.						
2 The Board recommended a dividend of Rs. 7.5 per share on the equity shares of Rs. 10 each						
3 Prior period's figures have been regrouped wherever necessary to conform to current period's classification .						
4 The Company is of the view that it manufactures bearings and other related components which is a single business segment in accordance with AS-17- 'Segment Reporting' notified pursuant to Companies (Accounting Standards) Rules, 2006						
5 Other Income for the year ended December 31, 2012 includes Rs. 62.6 million in respect of profit on sale of fixed assets used in the business of textile machinery components						
6 The above financial results were reviewed by the Audit Committee and approved by the Board at its meeting held on February 21, 2013.						
7 The auditors of the Company have conducted a statutory audit of the financial results for the year ended December 31, 2012. An unqualified report has been issued by them thereon.						
BY  SKf India Limited						
February 21, 2013 Pune						
For B S R & Associates (REGISTERED)						
Shishir Joshipura Managing Director						



SKF INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2012

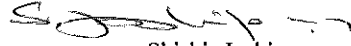
(Rs. in Millions)

Particulars	As at December 31, 2012 (Audited)	As at December 31, 2011 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	527.3	527.3
(b) Reserves and Surplus	11,026.3	9,585.1
Shareholders' Funds Total	11,553.6	10,112.4
2 NON-CURRENT LIABILITIES		
(a) Deferred tax liabilities (Net)	83.5	16.0
(b) Other Long term liabilities	-	8.3
(b) Long-term provisions	192.5	171.6
Non-Current Liabilities Total	276.0	195.9
3 CURRENT LIABILITIES		
(a) Trade payables	2,679.0	3,185.8
(b) Other current liabilities	746.6	787.8
(c) Short-term provisions	745.3	795.3
Current Liabilities Total	4,170.9	4,768.9
TOTAL - EQUITY AND LIABILITIES	16,000.5	15,077.2
B ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed Assets	4,071.6	3,547.1
(b) Long-term loans and advances	2,433.2	2,274.9
Non-Current Assets Total	6,504.8	5,822.0
2 CURRENT ASSETS		
(a) Inventories	2,486.2	2,800.1
(b) Trade receivables	3,196.3	3,721.2
(c) Cash and cash equivalents	3,069.8	2,244.4
(d) Short-term loans and advances	700.7	444.5
(e) Other current assets	42.7	45.0
Current Assets Total	9,495.7	9,255.2
TOTAL - ASSETS	16,000.5	15,077.2

SKF India Limited

February 21, 2013
Pune

SIGNED FOR IDENTIFICATION:
BY


Shishir Joshipura
Managing Director

For B S R & Associates (REGISTERED)