

Citibank N. A. T +91 22 6175 7999 / 4502 7999
Securities & Funds Services F +91 22 2653 2348
FIFC - 11th Floor
C-54 and C-55, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051.



Dated: 08th Sep 2014

To,
The Company Secretary
SKF INDIA LTD
Mahatma Gandhi Memorial Building, Netaji Subhash Road,
P O Box 2202, Charni Road,
Mumbai, Maharashtra - 400002

Re: Revised reporting under Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")**

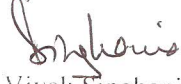
Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer & PAC with the acquirer	RUANE CUNNIFF AND GOLDFARB INC A/C ACACIA PARTNERS LP ACACIA CONSERVATION FUND LP
SEBI Registration No.	IN-US-FA-0833-03
Scrip	SKF INDIA LTD
Total Holdings (No. of Shares)	1,886,971.00
Paid Up Equity Capital (No. of Shares)	52,732,538.00
% Fluctuation	2.14 (Last reporting done at (5.72%))
Current % Holding	3.58%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6972/6970.

Thanking You,

Truly Yours,
By Constituted Attorney


Vivek Singhania

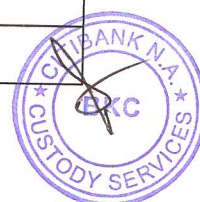
Enclosures: As above.



ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SKF INDIA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RUANE CUNNIFF AND GOLDFARB INC ACACIA PARTNERS LP ACACIA CONSERVATION FUND LP		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of :</u>			
a) Shares carrying voting rights	2,174,000		4.12%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,174,000		4.12%
<u>Details of acquisition/Sale</u>			
f) Shares carrying voting rights acquired/sold	287,029		0.54%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+/-d)	287,029		0.54%
<u>After the acquisition/Sale, holding of:</u>			
e) Shares carrying voting rights	1,886,971		3.58%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	1,886,971		3.58%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	SECONDARY MARKET SALE		
Date of acquisition / sale of shares /-VR or date of receipt of intimation of allotment of shares,	4-Sep-2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	52,732,538		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	52,732,538		



Total diluted share/voting capital of the TC after the said acquisition	52,732,538
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.	
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.	
Signature of the acquirer / seller / Authorised Signatory	
Place: MUMBAI	
Date: 08-SEP-2014	



Regulation 13(3) — Details of change in shareholding in respect of persons holding more than 5% shares in a listed company in SKF INDIA LTD (Regulation 13 (3) and (6))

Name & address of shareholders with telephone number	Shareholding prior to acquisition	No. & % of shares/voting rights acquired/Purchase	Receipt of allotment advice/acquisition of shares/Sale of shares – specify	Date of intimation to company	Mode of acquisition on (market purchase/public/rights /preferential offer etc.)	No. & % of shares/voting rights post-acquisition/Sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Sale qty	Sale value
RUANE CUNNIFF AND GOLDFARB INC : ACACIA PARTNERS LP : PAN (AALFA7272K), ACACIA CONSERVATION FUND LP : PAN (AAGCA4642M) Address:- 767 5TH AVENUE SUITE 4701, NEW YORK, NY 10153, USA	2,174,000	168,000	04-Sep-14	08-Sep-14		2,006,000			168,000	INR 184,452,016.20
	shs	shs			SECONDARY MARKET SALE	shs	AXIS CAPITAL LIMITED	NSE	shs	
	4.12%	0.32%				3.80%	INB231387235			
	2,006,000	119,029	04-Sep-14	08-Sep-14		1,886,971			119,029	INR 130,685,350.97
	shs	shs			SECONDARY MARKET SALE	shs	AXIS CAPITAL LIMITED	NSE	shs	
	3.80%	0.23%				3.58%	INB231387235			

*The total no of shs for client ACACIA II PARTNERS LP is 44,000 & No Purchase/Sale

*The total no of shs for client ACACIA INSTITUTIONAL PARTNERS LP is 528,000 & No Purchase/Sale

*The total no of shs for client ACACIA PARTNERS LP is 708,000 & after sale is 540,000

*The total no of shs for client PERMIAN CAPITAL PARTNERS LP is 14,000 & No Purchase/Sale

* The total no. of shs for client ACACIA CONSERVATION FUND LP is 528000 & after sale is 408,971

* The total no. of shs for client ACACIA BANYAN PARTNERS LP is 352,000 & No Purchase/Sale

