

DG/BB/2/2017
Date: 13.02.2017

**National Stock Exchange of India Limited,
Exchange Plaza,
Bankdra – Kurla Complex,
Bandra (E) ,
Mumbai – 400051
Scrip Code: SKFINDIA**

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 500472

Dear Sir,

**Sub: Outcome of the Board Meeting – Buy back of equity shares of face value ` 10
("Equity Shares") of the Company**

In furtherance to our intimation dated February 8, 2017 and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on February 13, 2017 have approved a proposal for buy-back of fully paid up Equity Shares of the Company ('Buy-back') from all the existing shareholders of the Company as on record date which will be announced in due course, on a proportionate basis through the 'Tender Offer' method in accordance with the provisions of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 1998, as amended and the Companies Act, 2013 and rules made thereunder at a price of Rs 1,500/- (Rupees one thousand five hundred only), per Equity Share ("Buyback Price"), aggregating to an amount not exceeding Rs 3,900 Million (Rupees three thousand nine hundred million only), excluding any expenses incurred or to be incurred in relation to the Buy-back viz., brokerage, applicable taxes such as securities transaction tax, service tax, stamp duty and other incidental and related expenses.

The Company proposes to buy back 2,600,000 Equity Shares (Two million six hundred thousand) ("Maximum Buyback Shares") of Rs 10 each at the Buyback Price (representing 4.93% of the total paid up equity share capital of the Company as on March 31, 2016). The actual number of Equity Shares bought back may reduce depending on the number of Equity Shares tendered in the Buy-back.

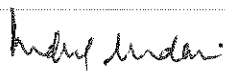


The Board noted the intention of members of the promoter and promoter group to participate in the proposed Buy-back. The Buy-back would be subject to approval of the shareholders of the Company by way of special resolution through postal ballot and all other applicable statutory approvals.

The Board has constituted a Buy-back Committee and delegated its powers to such Committee in connection with the proposed Buy-back. The pre and post Buy-back shareholding pattern is enclosed as 'Annexure A'.

You are requested to kindly take note of the same.

For SKF India Limited



(Pradeep Bhandari)
Company Secretary

Annexure A

Pre and post Buy-back Shareholding Pattern of the Company

Shareholder	Pre – Buyback (as on 03.02.2017)			Post Buy-back*	
	No. of shareholders	No. of Shares	% of shares	No. of shares post buy back	% of shares
Promoter and Promoter Group	3	28,254,568	53.58	26,860,968	53.58
Sub Total	3	28,254,568	53.58	26,860,968	53.58
Indian Financial Institutions	12	1,617,334	3.07	23,271,570	46.42
Banks	37	39,909	0.08		
Mutual Funds	50	8,718,639	16.53		
Sub Total	99	10,375,882	19.68		
Foreign Institutional Investors	59	6,780,717	12.86		
NRIs	596	250,061	0.47		
Foreign National and Overseas Corporate bodies	5	4,600	0.01		
Indian Public, Corporates and others	23,632	7,066,710	13.4	50,132,538	100.00
Total	24,394	52,732,538	100		

* Assuming the Company buys back the Maximum Buyback Shares in a proportionate manner. The shareholding, post completion of the Buy-back, may differ depending upon the actual number of Equity Shares of the Company bought back in the Buy-back and the category of shareholder from whom such Equity Shares are bought back.

