

To,

March 23, 2017

BSE Limited
Floor 1, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001
Scrip Code: 500472

✓ National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: SKFINDIA

Dear Sirs,

Re: Intimation of outcome of results of Postal Ballot (including E-voting) for buyback of equity shares of face value of ` 10 each (“Equity Shares”) by SKF India Limited (the “Company”); and such buy-back, the “Buyback”).

This is in furtherance to our letter dated March 15, 2017, informing the dispatch of notice of postal ballot dated February 13, 2017, to the members of the Company, for seeking their approval through a special resolution for the Buyback of not exceeding 2,600,000 Equity Shares at a price of `1,500 per Equity Share from the members of the Company as on the record date, on a proportionate basis, through the “tender offer” process.

Post-closing of the voting period on March 22, 2017, the scrutinizer has submitted its report on the results of postal ballot (including E-voting) on March 23, 2017.

Pursuant to Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), we would like to inform you that the special resolution in the aforesaid postal ballot notice has been passed with requisite majority by the members of the Company.

The details of voting results in the format specified under the SEBI Listing Regulations and the scrutinizer’s report is enclosed herewith.

This is also being made available on the website of the Company i.e., www.skfindia.com.

We request you to kindly take the above on the record, and the same be treated as compliance under applicable provision of the SEBI Listing Regulations.

Thanking You,

Yours faithfully,
For SKF India Limited



P. Bhandari
Company Secretary

Enclosed: As above.

SKF India Limited

Registered Office: Mahatma Gandhi Memorial Building, Netaji Subhash Road, Charni Road, Mumbai 400 002, Maharashtra, India
Tel +91 (22) 6633 7777. Fax +91 (22) 2281 9074. Web www.skf.com, www.skfindia.com
CIN: L29130MH1961PLC011980

SKF INDIA LIMITED									
Resolution (1)									
Resolution required: (Ordinary / Special)									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Special Resolution under Section 68 of the Companies Act, 2013 for buyback of a maximum of 2,600,000 equity shares of the Company (representing 4.93% of the total number of equity shares) from all the equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 at a price of Rs. 1,500/- per Equity Share aggregating Rs.3,900,000,000/- (Rupees Three Billion and Nine Hundred Million).									
Category	Mode of Voting	No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
PROMOTER AND PROMOTER GROUP	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
	Poll								
	Postal Ballot (if applicable)	28254568	28254568	100.00	28254568	0	100.00	0.00	
	Total		28254568	100.00	28254568	0	100.00	0.00	
PUBLIC - INSTITUTIONS	E-Voting		14135881	82.40	14135881	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)	17155134	0	0.00	0	0	0.00	0.00	
	Total		14135881	82.40	14135881	0	100.00	0.00	
PUBLIC-NON INSTITUTIONS	E-Voting		46362	0.63	44074	2288	95.06	4.94	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)	7322836	31592	0.43	24079	7513	76.22	23.78	
	Total		77954	1.06	68153	9801	87.43	12.57	
Total	E-Voting		14182243	26.89	14179955	2288	99.98	0.02	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot (if applicable)	52732538	28286160	53.64	28278647	7513	99.97	0.03	
	Total		42468403	80.54	42458602	9801	99.98	0.02	
Category = <All>									
All Ballot Results (Ballot No Wise)									



PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To
The Chairman,
SKF INDIA LIMITED
M. G. M Building, Netaji Subhash Road,
Mumbai 400 002

Report of Scrutinizer

I, P. N. Parikh, of M/s. Parikh & Associates, Practicing Company Secretaries, having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai 400 053 had been appointed as the Scrutinizer to conduct the postal ballot process in respect of the Special Resolution under Section 68 of the Companies Act, 2013 for buyback of not exceeding 2,600,000 equity shares of Rs. 10/- each of the Company (representing 4.93.% of the total number of equity shares in the paid-up capital of the Company) from equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

The shareholders of the company holding shares as on the "cut-off" date of February 10, 2017 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Tuesday, February 21, 2017 at 09:00 a.m. (IST) and ended on Wednesday, March 22, 2017 at 05:00 p.m. (IST) and the National Securities Depository Limited ('NSDL') e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms received up to Wednesday, 22 March, 2017 at 05:00 p.m. (IST) were also considered.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the National Securities Depository Limited ('NSDL') e-voting system and the physical ballot forms received respectively and maintained register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to physical postal ballots and remote e-voting on the resolution contained in the notice of postal ballot.

My responsibility as scrutinizer for the physical postal ballots and remote e-voting is restricted to making a Scrutinizers Report of the votes cast in favour or against the resolution.

I now submit my Report as under on the result of the voting by postal ballot in physical and electronic mode in respect of the said Resolution.

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Special Resolution under Section 68 of the Companies Act, 2013 for buyback of not exceeding 2,600,000 equity shares of Rs. 10/- each of the Company (representing 4.93.% of the total number of equity shares in the paid-up capital of the Company) from equity shareholders on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of valid Votes cast (Shares)	% of total number of valid votes cast
344	4,24,58,602	99.98

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of valid Votes cast (Shares)	% of total number of valid votes cast
33	9,801	0.02

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
16	1,794

Place: Mumbai

Dated: March 23, 2017



Signature:
Name:

[Handwritten Signature]

P. N. Parikh
Scrutinizer

FCS: 327 CP: 1228