

March 27, 2017

The Corporate Relations Department  
**BSE Limited**  
 Rotunda Building, 1<sup>st</sup> floor  
 Mumbai Samachar Marg,  
 Mumbai – 400 001

Listing Department  
**National Stock Exchange of India Ltd.**  
 Exchange Plaza, Plot no. C/1, G Block,  
 Bandra-Kurla Complex  
 Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

**SUB: BUYBACK THROUGH THE TENDER OFFER PROCESS OF NOT EXCEEDING 2,600,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "EQUITY SHARES") OF SKF INDIA LIMITED (THE "COMPANY") AT A PRICE OF ₹ 1,500/- PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE MAXIMUM AMOUNT OF ₹ 3,900,000,000/- REPRESENTING UP TO 4.93% OF THE TOTAL PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY ("BUYBACK").**

1. The Company is undertaking the Buyback in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "**Buyback Regulations**") and the Companies Act, 2013, as amended (the "**Companies Act**").
2. In terms of the Buyback Regulations, ICICI Securities Limited has been appointed by the Company as the merchant banker to the Buyback (the "**Merchant Banker**").
3. On February 13, 2017, the board of directors of the Company, pursuant to Article 63 of the Articles of Association of the Company, Sections 68, 69 and 70 and other applicable provisions of the Companies Act and the applicable rules thereunder, approved the Buyback, through the tender offer route, as specified in Regulation 4(1)(a) of the Buyback Regulations.
4. Pursuant to Sections 108 and 110, and other applicable provisions of the Companies Act, read with Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended the consent of the shareholders through postal ballot and e-voting as set out in notice dated February 13, 2017 was sought for approval of shareholders by way of special resolution which was passed with the requisite majority by the members of the Company and the result of postal ballot (including e-voting) was declared on March 23, 2017.

5. With respect to the captioned Buyback, in accordance with the Buyback Regulations, the public announcement ("**Public Announcement**") was published on March 27, 2017 in the following newspapers:

Newspaper	Language	Editions
Business Standard	English	All
Business Standard	Hindi	All
Navshakti	Marathi	Mumbai

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.  
 Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854  
 Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035  
 Currency Derivatives : NSE Regn. No. INE 230773037  
 CIN No.: U67120MH1995PLC086241

**ICICI Securities Limited**  
**Registered Office (Institutional):**  
 ICICI Centre, H. T. Parekh Marg,  
 Churchgate, Mumbai 400 020, India.  
 Tel (91 22) 2288 2460/70  
 Fax (91 22) 2282 6580

**Corporate Office (Retail):**  
 Shree Sawan Knowledge Park, Plot No. D-507,  
 T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705  
 Tel (91 22) 4070 1000  
 Fax (91 22) 4070 1022

**Name of Compliance Officer (Broking Operations) :** Ms. Mamta Jayaram Shetty  
**Email Address:** complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000  
**Website Address:** www.icicisecurities.com / www.icicidirect.com



6. Please find enclosed following documents herewith:
- (i) Copy of the published Public Announcement
  - (ii) Soft copy of the Public Announcement in pdf format on a compact disk
  - (iii) Copy of board resolution passed on February 13, 2017 and special resolution passed by the shareholders of the Company approving the Buyback

Request you to disseminate this information on your website.

Thanking you,  
Yours sincerely,

**For ICICI Securities Limited**



**Authorized Signatory**

**Name:** Amit Joshi

**Designation:** Avp