

DG/PressRelease
25th July, 2018

BSELISTING

By NEAPS

The Secretary BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager, Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
--	--

Dear Sir,

Sub : Press Release for the quarter ended 30th June, 2018.

Please find attached the Press Release for the first quarter ended 30th June, 2018.

Thanking you,

Yours faithfully,
SKF India Limited



Pradeep Bhandari
Company Secretary

Encl : a/a

SKF India Limited

Registered Office: Mahatma Gandhi Memorial Building, Netaji Subhash Road, Charni Road, Mumbai 400 002, Maharashtra, India
Tel +91 (22) 6633 7777. Fax +91 (22) 2281 9074. Web www.skf.com, www.skfindia.com
CIN: L29130MH1961PLC011980

For further information, please contact:
Mallika Apte , +91 20 6611 2250; mallika.apte@skf.com

July 25, 2018

SKF India registers Sales of INR 7550 million in Q1, 2018-19

The Board of Directors of SKF India Limited, India's leading technology and solutions provider of bearings, seals, lubrication systems, mechatronics and services, today approved the unaudited financial results for the first quarter ended June 30, 2018.

The financial highlights are as given below:

- SKF India registered a strong performance in Q1 2018-19. Net Sales for the first quarter ended June 30, 2018 amounted to INR **7549.5** million as compared to Rs 7208.8 million for the first quarter of the previous year. Revenue from operation for the quarter ended 30th June 2017 is inclusive of excise duty. To that extent the revenue from operations for quarter ended June 30, 2018 is not comparable with quarter ended June 2017, as revenue from operations for the quarter ended June 2018 is net of Goods and Services Tax (GST). On a comparable basis, the sales for the quarter ended June 30, 2018 is 13.3 % higher than the corresponding quarter of the previous year.
- The Profit after tax for the first quarter ended June 30, 2018 amounted to INR **808.6** million (642.7 million) registering a growth of 25.8% over the corresponding quarter of the previous year.

Commenting on the occasion, Mr. Carl Orstadius , Managing Director , SKF India said,

"We have got off to a strong start to the year with good demand seen in both, our automotive and industrial business. With a prediction of a good monsoon and improved economic growth in 2018-19 and our continued thrust on providing our customers with solutions that help them improve their Rotating Equipment Performance, we remain optimistic of a continued steady growth in the year ahead"

SKF India is part of AB SKF , a leading global supplier of bearings, seals, mechatronics, lubrication systems, and services which include technical support, maintenance and reliability services, engineering consulting and training. SKF is represented in 130 countries with 108 manufacturing units.

® SKF is a registered trademark of the SKF Group.

