

DG/Press Release
15th May, 2019

BSELISTING

NEAPS

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager, Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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Dear Sir/ Madam,

Sub: Appointment of Chairman, Directors and CFO

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that as recommended by the Nomination & Remuneration Committee, the Board of Directors at its meeting held today i.e. May 15, 2019 has appointed the following Directors and CFO of the Company:

1. Appointment of Mr. Gopal Subramanyam as the Chairman

Mr. Gopal Subramanyam (DIN 06684319) has been appointed as an Additional Independent Director for a period of 5 years with effect from May 16, 2019, subject to approval of the shareholders of the Company at the next Annual General Meeting.

Mr Gopal Subramanyam is the ex-CEO of L&T-Komatsu, and has over four decades of experience in the manufacturing sector, of which he has spent over three decades with L&T in various leadership roles. Currently he serves on the boards of Lincoln-Helios Ltd (a fully-owned subsidiary of SKF) and Ajax-Fiori Engineering. He is a Mechanical Engineer from the University of Madras.

The Board in the same meeting elected Mr. Subramanyam as the Chairman of the Company effective from May 16, 2019.

2. Appointment of Ms. Anu Wakhlu as an Independent Director

Ms. Anu Wakhlu (DIN 00122052) has been appointed as an Additional Independent Director for a period of 5 years with effect from May 16, 2019, subject to approval of the shareholders of the Company at the next Annual General Meeting.

Ms. Anu Wakhlu is the co-founder and chairperson of Pragati Leadership, a leading consulting company focused on organizational transformation and leadership development. She has over three decades on experience across many sectors, and is a certified coach as well as an acclaimed author.

SKF India Limited

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CIN: L29130MH1961PLC011980

Tel +91 (22) 2285 7777

3. Appointment of Mr. Werner Hoffmann as a Director

Mr. Werner Hoffmann has been appointed as an Additional Director liable to retire by rotation, to be effective from the date when his DIN no. is obtained, subject to approval of the shareholders of the Company at the next Annual General Meeting.

Mr. Werner Hoffmann is CFO, SKF Industrial Sales Asia and SKF China and has worked with Siemens and Osram Group, both in Europe and in Asia before joining SKF; he has held various leadership positions and managed large finance teams and has wide experience in change management and transformation initiatives and in mergers and acquisitions and handling joint ventures.

4. Appointment of Mr. Aldo Cedrone as a Director

Mr. Aldo Cedrone has been appointed as an Additional Director liable to retire by rotation, to be effective from the date when his DIN no. is obtained, subject to approval of the shareholders of the Company at the next Annual General Meeting.

Mr. Aldo Cedrone has a Masters in Mechanical Engineering and has been with SKF Group for many years and is currently Manufacturing Director, Bearing Operations globally responsible for Ball Bearings and has headed globally the two wheeler, Powertrain and electrical business of SKF in his earlier roles

None of the Directors are related to any of the Directors of the Company and are not debarred from holding the Office of Director by virtue of any order passed by SEBI or any such authority

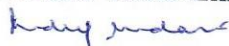
5. Appointment of Anurag Bhagania as the Chief Financial Officer (CFO)

Mr. Anurag Bhagania has been appointed as CFO of the Company with effect from June 1, 2019. He joins us from Honeywell where he is a member of the India Executive Council and the Country Finance Leader. He has also previously served as the CFO for Honeywell Automation India. Prior to Honeywell, he has served in progressively increasing finance leadership roles at GE, Ingersoll-Rand and Eaton. Anurag brings with him a very strong growth focus, a transformational mindset, and extensive experience in strategic planning and M&A. He is a Chartered Accountant and an MBA.

Thanking you,

Yours faithfully

For **SKF India Limited**



P. Bhandari
Company Secretary