



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbestate.com
Website : www.hbestate.com, CIN : L99999HR1994PLC034146

LISTING CENTRE

29th July, 2019

The Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-532334

Sub: Intimation of Resignation of Independent Director of the Company

Dear Sir/ Madam,

Mr. Yash Kumar Sehgal (DIN: 03641168), Independent Director of the Company has resigned from the Board of the Company vide his resignation letter dated 29th July, 2019 due to unforeseen circumstances and personal reasons.

Accordingly, Mr. Yash Kumar Sehgal ceased to be a Director from the Board of the Company w.e.f. 29th July, 2019. He also ceased to be member of the Audit Committee and the Nomination and Remuneration Committee of the Board of Directors of the Company with immediate effect.

Please find attached copy of his resignation letter stating therein the reason of resignation and a confirmation to the effect that there is no other material reason other than provided.

The above may please be treated as compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of said Regulations.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For HB Estate Developers Limited

Radhika

RADHIKA KHURANA
(Company Secretary & Compliance Officer)

Encl: As above

29th July, 2019

To
The Board of Directors
HB Estate Developers Limited
Plot No. 31, Echelon Institutional Area,
Sector-32, Gurugram – 122001
Haryana

Sub: Resignation from the Directorship

Dear Sirs,

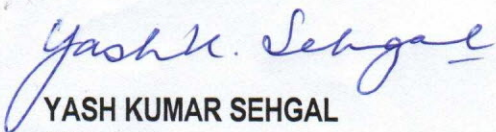
Due to unforeseen circumstances and personal reasons, I shall not be able to continue as a Director of **HB Estate Developers Limited** and therefore, I hereby submit my Resignation from the Directorship of the Company with immediate effect i.e. 29th July, 2019.

I hereby confirm that there is no other Material Reason other than mentioned above for my Resignation.

Lastly, I thank all the members of the Board of Directors for the co-operation extended to me while I served on the Board of your Company.

Thanking you,

Yours faithfully,



YASH KUMAR SEHGAL
(Director)

DIN: 03641168

Address: C-4, Flat No. 1601, Vatika City,
Sector -49, South City II, Gurugram - 122018
Haryana