HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbestate.com
Website : www.hbestate.com, CIN : L99999HR1994PLC034146

LISTING CENTRE

28th October, 2020

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Company Code-532334

Sub: Disclosure of default on payment of interest on loans from bank / financial institution

Dear Sir / Madam,

In terms of the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith the disclosure of default on payment of interest amount on loan from bank/financial institution as per the prescribed format.

Kindly take the above on record and oblige.

Thanking You,

Yours faithfully,
For **HB Estate Developers Limited**

Radhika

RADHIKA KHURANA
(Company Secretary & Compliance Officer)

Encl: As above

Disclosure of default on payment of interest on loans from Bank / Financial Institution in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

C1(a) – Disclosure of loans including revolving facilities like cash credit from banks / financial institutions

<table>
<tr><th>Sr. No.</th><th>Type of disclosure</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of the Listed Entity</td><td>HB ESTATE DEVELOPERS LIMITED</td></tr>
<tr><td>2.</td><td>Date of making the disclosure</td><td>28th October, 2020</td></tr>
<tr><td>3.</td><td>Nature of obligation</td><td>Term Loan, Overdraft, Funded Interest Term Loan</td></tr>
<tr><td>4.</td><td>Name of the Lender(s)</td><td>IndusInd Bank Limited</td></tr>
<tr><td>5.</td><td>Date of Default</td><td>01st October, 2020</td></tr>
<tr><td>6.</td><td>Current default amount (break-up of principal and interest in INR crore)</td><td>
<table>
<tr><th>Particulars</th><th>Amount (Rs in Crore)</th></tr>
<tr><td>Interest *</td><td>1.60</td></tr>
<tr><td>Principal</td><td>NIL</td></tr>
</table>
*Interest not paid as Interest reconciliation pending with Bank</td></tr>
<tr><td>7.</td><td>Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)</td><td>
<table>
<tr><th>Particulars</th><th>Principal Amount (Rs in Crore)</th><th>Interest Amount (Rs in Crore)</th><th>Tenure</th><th>Interest Rate</th><th>Secured / Unsecured</th></tr>
<tr><td>Term Loan</td><td>65.05</td><td>0.61</td><td>168 months</td><td>10.75% (1 yr MCLR + 1.45%)</td><td>Secured</td></tr>
<tr><td>Term Loan</td><td>104.74</td><td>0.86</td><td>168 months</td><td>First 5 yrs - Mthly Avg. Overnite MIBOR + 5.66%. After 5 yrs- 1 yr MCLR + 1.45%</td><td>Secured</td></tr>
<tr><td>Overdraft</td><td>15.00</td><td>0.12</td><td>NA</td><td>9.60% (1 yr MCLR + 0.3%)</td><td>Secured</td></tr>
<tr><td>Funded Interest Term Loan</td><td>0.73</td><td>0.01</td><td>7 months</td><td>9.50% (1 yr MCLR + 0.65%)</td><td>Secured</td></tr>
<tr><td>Total</td><td>185.51</td><td>1.60</td><td></td><td></td><td></td></tr>
</table></td></tr>
<tr><td>8.</td><td>Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)</td><td>
<table>
<tr><th>Particulars</th><th>Amount ** (Rs in Crore)</th></tr>
<tr><td>Term Loan</td><td>171.25</td></tr>
<tr><td>Overdraft</td><td>26.64</td></tr>
<tr><td>Funded Interest Term Loan</td><td>1.29</td></tr>
<tr><td>Total</td><td>199.18</td></tr>
</table>
** Balance as on 30-09-2020 (Inclusive of Interest).
Also includes balance of other lenders.</td></tr>
<tr><td>9.</td><td>Total financial indebtness of the listed entity including short-term and long-term debt (in INR crore)</td><td>
<table>
<tr><th>Particulars</th><th>Amount (Rs in Crore)</th></tr>
<tr><td>Outstanding Debts from banks</td><td>199.18</td></tr>
</table></td></tr>
</table>

HB ESTATE DEVELOPERS LIMITED GURUGRAM

Radhika