



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
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Website : www.hbestate.com, CIN : L99999HR1994PLC034146

24th October, 2024

Listing Centre

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code: 532334

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment/Reappointment of Independent Directors

Dear Sir / Madam,

We hereby inform you that the Members of the Company by way of Resolutions passed through Postal Ballot including Remote e-Voting on 23rd October, 2024 have approved the appointment of Mrs. Urvija Shah (DIN: 10155229) and Mr. Raj Kumar Bhargava (DIN: 00016949) as a Non-Executive Independent Directors of the Company, not liable to retire by rotation, for a first term of five (5) consecutive years with effect from 23rd October, 2024 to 22nd October, 2029 along with the Reappointment of Mr. Sunil Malik (DIN: 01153501) as a Non-Executive Director of the Company for the Second Term of five (5) consecutive years with effect from 12th February, 2025 to 11th February, 2030.

It is hereby confirmed that all the above-mentioned Directors are not debarred from holding the office of Directors by virtue of any order passed by the Securities and Exchange Board of India (SEBI) or any other such authority.

Brief Profile and other details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure-A.

Thanking you,

Yours truly,
For HB Estate Developers Limited

RADHIKA KHURANA
(Company Secretary & Compliance Officer)

Encl: As above

ANNEXURE A**[Disclosure as per Regulation 30 read with Para A of Part A of Schedule III to SEBI Listing Regulations]**

Sl. No.	Particulars	Details		
		Urvija Shah	Raj Kumar Bhargava	Sunil Malik
1.	Reason for change viz. appointment/re appointment, resignation, removal, death or otherwise	Appointment as Non-Executive Independent Director	Appointment as Non-Executive Independent Director	Reappointment as Non-Executive Independent Director
2.	Date of appointment / reappointment, cessation (as applicable) & Term of appointment	Appointment effective from 23 rd October, 2024, for a first term of 5 (five) consecutive years	Appointment effective from 23 rd October, 2024, for a first term of 5 (five) consecutive years	Re-Appointment effective from 12 th February, 2025, for a second term of 5 (five) consecutive years
3.	Brief Profile (in case of appointment / reappointment)	Mrs. Shah is a qualified law graduate and post graduate in commerce and had done Diploma in Banking, Taxation and Labour Laws. She is an astute professional with excellent presentation, interpersonal & communications skills. She brings with her significant, diversified and multi-industry experience of more than 16 years in the domain of Corporate Laws, Securities Laws and legal issues. She is currently on the Board of HB Stockholdings Limited. She and none of her relatives are holding Equity Shares in the Company	Mr. Bhargava is a retired I.A.S officer and has held various high-level positions with the Government of India and State Governments including Chief Secretary, U.P. Government, Home Secretary and Information & Broadcasting Secretary, Government of India. He has served as Director in HB Portfolio Limited, Kajaria Ceramics Limited, Asian Hotels (West) Limited, Aria Hotels & Consultancy Services Private Limited. Currently, he is on the Board of Nada Vibronics Private Limited. He and none of his relatives are holding Equity Shares in the Company.	Mr. Malik has done his graduation from Delhi University in Bachelor of Arts. He has done his post - graduation course in footwear design from the City and Guilds of London Institute (U.K.) along with technical expertise in manufacturing leather footwear from the Wellingborough College of Technology Northampton (U.K.). He has got more than three decades of working experience in corporate and operations management. International and Export Market Development, Project implementation etc. He and none of his relatives are holding Equity Shares in the Company.
4.	Disclosure of relationships between directors (in case of appointment/reappointment of a director)	She is not related to any director of the Company.	He is not related to any director of the Company.	He is not related to any director of the Company.