



HB ESTATE DEVELOPERS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbestate.com
Website : www.hbestate.com, CIN : L99999HR1994PLC034146

07th November, 2024

Listing Centre

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code: 532334

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Litigation withdrawn

Dear Sir/ Madam,

We would like to inform you that the litigation between Travancore Management Resources Private Limited ("TMR") and HB Estate Developers Limited (the "Company") pertaining to supply of furniture for the Hotel Project of the Company has been settled pursuant to Mediation and all claims, counter claims and litigation between the parties have been withdrawn vide order dated 06th November, 2024 of the District Judge -02 Patiala House Court, New Delhi.

The relevant details pursuant to Regulation 30 of Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure A.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For HB Estate Developers Limited

RADHIKA
KHURANA

Digitally signed by
RADHIKA KHURANA
Date: 2024.11.07 16:53:38
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RADHIKA KHURANA
(Company Secretary & Compliance Officer)

Encl: As above

ANNEXURE - A

Sr. No.	Particulars	Description
1.	Name of the Authority	District Judge-02, Patiala House Court, New Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Claims, Counter claims and litigation between the parties withdrawn.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	06 th November, 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Not Applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The amount of Rs. 2.77 Crores in the Accounts of the Company included in the figure of "Claims against the Company not acknowledged as Debt" under the head "Contingent Liabilities" shall be written off. There will be no impact on the financials of the Company.

**RADHIKA
KHURANA**

Digitally signed by
RADHIKA KHURANA
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