

June 25, 2026

The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400 001 email: corp.relations@bseindia.com	The Company Secretary HB Estate Developers Limited Plot No. 31, Echelon Institutional Area Sector – 32, Gurugram – 122001 email: corporate@hbestate.com
<u>Security Code: 532334</u>	

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

Please find enclosed Disclosure under Regulation under 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition/purchase of 15580 (Fifteen Thousand Five Hundred Eighty) Equity Shares of HB Estate Developers Limited.

Kindly acknowledge and take the same on record.

Thanking you,
Yours truly,

Uma Arora

RIMA ARORA
(Acquirer)
C-2/7, Safdarjung Development Area,
Hauz Khas, New Delhi-110016

Encl: As Above

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**Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	HB ESTATE DEVELOPERS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RIMA ARORA PAC as per Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
(i) Acquirer	436392	1.90	-
(ii) PAC	15096012	65.75	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	-	-
c) Voting rights (VR) otherwise than by equity shares	Nil	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category)	Nil	-	-
e) Total (a+b+c+d)	15532404	67.65	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	15580	0.07	-
b) VRs acquired otherwise than by equity shares	Nil	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	-	-
d) Shares encumbered/invoked/released by the acquirer	Nil	-	-

Annexure

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Acquirer	451972	1.97	-
(ii) PAC	15096012	65.75	-
b) Shares encumbered with the acquirer	Nil	-	-
c) VRs otherwise than by equity shares	Nil	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	-	-
e) Total (a+b+c+d)	15547984	67.72	-
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	open market acquisition		
Date of acquisition / sale of shares / VR of date of receipt of intimation of allotment of shares, whichever is applicable	June 24, 2026 (Nos. 8149) and June 25, 2026 (Nos. 7431)		
Equity share capital / total voting capital of the TC before the said acquisition/sale	22959947 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	22959947 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	22959947 Equity Shares of Rs. 10/- each		

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RIMA ARORA

Date: June 25, 2026

Place: New Delhi

ANNEXURE - A

**Disclosure under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)

HB ESTATE DEVELOPERS LIMITED

Details of Pre and Post Shareholding:

Sr. No.	Name of the Shareholder(s) & PAN	Promoter / Promoter Group	Pre Acquisition		Number of Shares acquired / sold	Post Acquisition		
			Number of Shares held	As a % of total Equity Shares of TC		Number of Shares held	As a % of total Equity Shares of TC	As a % of total Diluted Shares of TC
1	Lalit Bhasin	Promoter	10962280	47.75	Nil	1,09,62,280	47.75	47.75
2	HB Portfolio Ltd.	Promoter Group	2104317	9.17	Nil	2104317	9.17	9.17
3	Rima Arora	Promoter Group	436392	1.90	(+)15580	451972	1.97	1.97
4	RRB Securities Ltd.	Promoter Group	153600	0.67	Nil	153600	0.67	0.67
5	HB Stockholdings Ltd.	Promoter Group	1125400	4.90	Nil	1125400	4.90	4.90
6	Ayush Kapur	Promoter Group	88987	0.39	Nil	88987	0.39	0.39
7	Kanishk Kapur	Promoter Group	88987	0.39	Nil	88987	0.39	0.39
8	Manasvin Arora	Promoter Group	88987	0.39	Nil	88987	0.39	0.39
9	Mehar Arora	Promoter Group	88987	0.39	Nil	88987	0.39	0.39
10	HB Corporate Services Limited	Promoter Group	48473	0.21	Nil	48473	0.21	0.21
11	Mamta Kapur	Promoter Group	338905	1.48	Nil	338905	1.48	1.48
12	Merrygold Investments Limited	Promoter Group	7089	0.03	Nil	7089	0.03	0.03
TOTAL			15532404	67.65	15580	15547984	67.72	67.72

Rima Arora
Place: New Delhi
Date: June 25, 2026

Rima Arora