

The BSE Limited

Department of Corporate Services
Floor 1, New Trading Ring
Rotunda Building. P.J. Towers
Dalal Street, Fort
Mumbai 400 001.

Scrip Code - 520057

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.

Symbol – JTEKTINDIA; Series – EQ

Sub : Disclosure of related party transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

Dear Sir,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions, on a consolidated basis, for the half year ended 31st March, 2021.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For **JTEKT INDIA LIMITED**


NITIN SHARMA
COMPANY SECRETARY



JTEKT INDIA LTD
TRANSACTIONS WITH RELATED PARTIES DURING FY 2020-21

Rs in Lakhs

Particulars	Name of Party	Relation	Apr-20 to Sep-20	Oct-20 to Mar-21	FY 20-21
Advance Received	Maruti Suzuki India Limited	Other Related Parties	-	161.88	161.88
Advance Received Total			-	161.88	161.88
Business Support Income	Koyo Bearings India Pvt Ltd Toyoda Micromatic Machinery India Pvt. Ltd	Other Related Parties Other Related Parties	45.12 10.85	46.79 15.23	91.91 26.08
Business Support Income Total			55.96	62.02	117.98
Cash Discount Paid	Maruti Suzuki India Limited	Other Related Parties	6.48	1.43	7.91
Cash Discount Paid Total			6.48	1.43	7.91
Directors Commission	Non-Whole Time Directors	Key Management Personnel	-	20.50	20.50
Directors Commission Total			-	20.50	20.50
Directors Sitting Fee	Maruti Suzuki India Limited Mr. Akihiko Kawano Mr. Hidehito Araki Mr. Hirofumi Matsuoka Mr. Hitoshi Mogi Mr. Inder Mohan Singh Mr. Sudhir Chopra Mrs. Geeta Mathur Ms. Hiroko Nose Lt. Gen. Praveen Bakshi (Retd)	Other Related Parties Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel	1.77 0.25 2.00 1.00 - 2.25 1.25 2.50 1.00 3.00	0.73 -0.25 1.75 1.00 2.75 2.00 1.25 2.25 1.00 2.25	2.50 - 3.75 2.00 2.75 4.25 2.50 4.75 2.00 5.25
Directors Sitting Fee Total			15.02	14.73	29.75
Dividend Paid	Fuji Kiko Company Ltd JTEKT Corporation Maruti Suzuki India Limited Mr. Akihiko Kawano Mr. Nitin Sharma Mr. Rajiv Chanana Mr. Sudhir Chopra	Other Related Parties Parent & Ultimate Controlling Party Other Related Parties Key Management Personnel Key Management Personnel Key Management Personnel Key Management Personnel	- - - - - - -	245.00 593.46 48.30 - - 0.01 0.01	245.00 593.46 48.30 - - 0.01 0.01
Dividend Paid Total			-	886.78	886.78
Guarantee Fee	JTEKT Corporation	Parent & Ultimate Controlling Party	-	2,016.17	2,016.17
Guarantee Fee Total			-	2,016.17	2,016.17
Guarantee Fee paid	JTEKT Corporation	Parent & Ultimate Controlling Party	-	3.45	3.45
Guarantee Fee paid Total			-	3.45	3.45
Interest Income	Maruti Suzuki India Limited	Other Related Parties	0.85	0.44	1.29
Interest Income Total			0.85	0.44	1.29
Miscellaneous Income	JTEKT Corporation	Parent & Ultimate Controlling Party	20.18	10.38	30.56
Miscellaneous Income Total			20.18	10.38	30.56
Purchase of Capital Goods	Fuji Kiko Company Ltd Koyo Kowa Co. Ltd	Other Related Parties Other Related Parties	1.83 -	104.90 205.79	106.74 205.79
Purchase of Capital Goods Total			1.83	310.69	312.52
Purchase of Goods	Fuji Auto AB Sweden Fuji Autotech France Fuji Autotech Thailand Co Ltd Fuji Kiko Company Ltd JTEKT Automotive (Thailand) Co Ltd JTEKT Corporation JTEKT Thailand Co. Ltd Koyo Bearings India Pvt Ltd Koyo Joint (Thailand) Co Ltd Koyo Kowa Co. Ltd PT Autotech Indonesia PT JTEKT Indonesia Toyoda Micromatic Machinery India Pvt. Ltd Fuji Die Company Ltd	Other Related Parties Other Related Parties Other Related Parties Other Related Parties Other Related Parties Parent & Ultimate Controlling Party Other Related Parties Other Related Parties Other Related Parties Other Related Parties Other Related Parties Other Related Parties Other Related Parties Other Related Parties Other Related Parties Other Related Parties Other Related Parties	- 0.02 519.76 317.38 364.35 1,576.60 88.30 1,127.77 56.09 18.09 0.01 - 0.88 3.62	54.45 52.36 172.42 525.67 522.39 3,449.28 110.31 2,357.76 92.08 52.01 -0.01 1.83 0.85 -3.62	54.45 52.39 692.18 843.06 886.74 5,025.88 198.61 3,485.54 148.17 70.10 - 1.83 1.73 -
Purchase of Goods Total			4,072.88	7,387.79	11,460.67
Receiving of Services	Fuji Kiko Company Ltd JTEKT Corporation	Other Related Parties Parent & Ultimate Controlling Party	0.12 13.80	12.72 5.96	12.85 19.77
Receiving of Services Total			13.93	18.68	32.61
Reimbursement of Expenses Paid	Fuji Kiko Company Ltd JTEKT Corporation JTEKT Thailand Co. Ltd Koyo Bearings India Pvt Ltd Koyo Electronics India Pvt Ltd	Other Related Parties Parent & Ultimate Controlling Party Other Related Parties Other Related Parties Other Related Parties	84.72 382.70 - 0.15 1.53	167.18 809.84 2.89 2.44 0.32	251.90 1,192.54 2.89 2.59 1.85
Reimbursement of Expenses Paid Total			469.09	982.68	1,451.77



JTEKT INDIA LTD
TRANSACTIONS WITH RELATED PARTIES DURING FY 2020-21

Particulars	Name of Party	Relation	Rs in Lakhs		
			Apr-20 to Sep-20	Oct-20 to Mar-21	FY 20-21
Reimbursement of Expenses Recovered	Fuji Autotech Thailand Co Ltd	Other Related Parties	-	1.99	1.99
	Fuji Kiko Company Ltd	Other Related Parties	-	2.30	2.30
Reimbursement of Expenses Recovered Total			-	4.29	4.29
Rental Income	Koyo Bearings India Pvt Ltd	Other Related Parties	2.48	2.48	4.96
	Toyoda Micromatic Machinery India Pvt. Ltd	Other Related Parties	2.14	2.34	4.48
Rental Income Total			4.62	4.82	9.44
Royalty	Fuji Kiko Company Ltd	Other Related Parties	-	159.63	159.63
	JTEKT Corporation	Parent & Ultimate Controlling Party	560.30	1,125.16	1,685.47
Royalty Total			560.30	1,284.79	1,845.10
Sale of Goods	Fuji Autotech France	Other Related Parties	37.88	48.70	86.58
	Fuji Autotech Thailand Co Ltd	Other Related Parties	-	0.55	0.55
	Fuji Kiko Company Ltd	Other Related Parties	0.12	3.45	3.57
	JTEKT Corporation	Parent & Ultimate Controlling Party	4.72	42.37	47.08
	JTEKT Thailand Co, Ltd	Other Related Parties	-	27.52	27.52
	Maruti Suzuki India Limited	Other Related Parties	33,501.05	68,077.59	1,01,578.64
Sale of Goods Total			33,543.76	68,200.18	1,01,743.95
Post-Employment Gratuity	Mr Kazuhiro Ohkawara	Other Related Parties	0.55	-0.55	-
	Mr Bhagwan Das	Other Related Parties	5.49	-5.49	-
	Mr. Nitin Sharma	Key Management Personnel	0.95	-0.21	0.74
	Mr. Rajiv Chanana	Key Management Personnel	2.33	0.03	2.36
	Mr. Sudhir Chopra	Key Management Personnel	1.22	4.05	5.27
Post-Employment Gratuity Total			10.54	-2.17	8.37
Short-term employee benefits	Mr. Akihiko Kawano	Key Management Personnel	34.19	33.60	67.79
	Mr. Hitoshi Mogi	Key Management Personnel	4.76	43.16	47.92
	Mr. Nitin Sharma	Key Management Personnel	16.58	17.14	33.72
	Mr. Rajiv Chanana	Key Management Personnel	51.18	47.79	98.97
	Mr. Sudhir Chopra	Key Management Personnel	108.40	43.10	151.50
	Mr Bhagwan Das	Key Management Personnel	14.74	-14.74	-
	Mr Kazuhiro Ohkawara	Key Management Personnel	44.05	-44.05	-
Short-term employee benefits Total			273.90	126.00	399.90
Technical Support Fee	Toyoda Micromatic Machinery India Pvt. Ltd	Other Related Parties	0.70	0.41	1.11
Technical Support Fee Total			0.70	0.41	1.11
Balance of Corporate Guarantee	JTEKT Corporation	Parent & Ultimate Controlling Party	-	2,016.17	2,016.17
Balance of Corporate Guarantee Total			-	2,016.17	2,016.17
Post Employment Balance (CL)	Mr. Nitin Sharma	Key Management Personnel	-	-	1.71
	Mr. Rajiv Chanana	Key Management Personnel	-	-	22.53
	Mr. Sudhir Chopra	Key Management Personnel	-	-	96.24
Post Employment Balance (CL) Total			-	-	120.48
Closing Balance Credit	Fuji Auto AB Sweden	Other Related Parties	-	-	9.24
	Fuji Autotech France	Other Related Parties	-	-	11.96
	Fuji Autotech Thailand Co Ltd	Other Related Parties	134.57	-	81.83
	Fuji Kiko Company Ltd	Other Related Parties	17.28	-	230.15
	JTEKT Automotive (Thailand) Co Ltd	Other Related Parties	17.01	-	361.40
	JTEKT Corporation	Parent & Ultimate Controlling Party	1,440.23	-	3,456.44
	JTEKT Thailand Co. Ltd	Other Related Parties	0.09	-	42.10
	Key Management Personnel	Key Management Personnel	-	-	41.00
	Koyo Bearings India Pvt Ltd	Other Related Parties	376.94	-	384.05
	Koyo Joint (Thailand) Co Ltd	Other Related Parties	15.90	-	30.98
	Koyo Kowa Co. Ltd	Other Related Parties	17.99	-	204.02
	Maruti Suzuki India Limited	Other Related Parties	-	-	205.88
	Mr. Inder Mohan Singh	Key Management Personnel	-	-	0.23
	Mrs. Geeta Mathur	Key Management Personnel	-	-	0.46
	Lt. Gen. Praveen Bakshi (Retd)	Key Management Personnel	-	-	0.23
	Fuji Die Company Ltd	Other Related Parties	3.69	-	-
Closing Balance Credit Total			2,023.70		5,059.97
Closing Balance Debit	Fuji Auto AB Sweden	Other Related Parties	22.89	-	-
	Fuji Autotech France	Other Related Parties	137.74	-	125.89
	Fuji Autotech Thailand Co Ltd	Other Related Parties	-	-	0.55
	Fuji Kiko Company Ltd	Other Related Parties	0.06	-	1.41
	JTEKT Corporation	Parent & Ultimate Controlling Party	1.45	-	25.73
	JTEKT Thailand Co. Ltd	Other Related Parties	-	-	27.52
	Koyo Bearings India Pvt Ltd	Other Related Parties	38.45	-	8.67
	Koyo Electronics India Pvt Ltd	Other Related Parties	-	-	0.01
	Maruti Suzuki India Limited	Other Related Parties	13,071.74	-	12,464.03
	Toyoda Micromatic Machinery India Pvt. Ltd	Other Related Parties	9.39	-	0.09
Closing Balance Debit Total			13,281.70		12,653.91
Grand Total			54,355.46	83,512.10	1,40,396.52

