



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

31/05/2017

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051,
NSE Trading Symbol: ARIHANTSUP,

Subject: Clarification with respect to announcement dated 27th May, 2017, regarding outcome of Board Meeting held on 27th May, 2017.

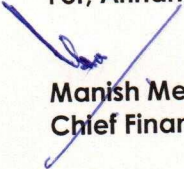
Respected Sir/Ma'am,

This is with respect to the Clarification Letter as mentioned in the above captioned matter, the Board has undertaken the following appointments/ changes in the Board Meeting held on 27th May, 2017:

- (a) **Revision in Remuneration of Mr. Nimish Shah, Whole-time Director of the Company for the Financial Year 2017-18.** The remuneration, shall be subject to the approval of the Shareholders in the forthcoming Annual General Meeting and is within the prescribed limits U/s 197 and Schedule V to the Companies Act, 2013. The brief profile of Mr. Nimish Shah is attached as Annexure 1 to this Letter.
- (b) **Appointment of M/s M P K & Associates, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2017-18.** The brief profile of M/s MPK & Associates is attached as Annexure 2 to this Letter.

We request you to please take our reply and adjoining clarification on record and disseminate the information to the Exchanges at the earliest.

Thank You,
For, Arihant Superstructures Ltd


Manish Mehta
Chief Financial Officer

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Vashi, Navi Mumbai-400 703.

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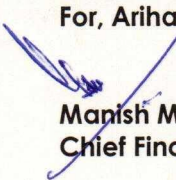
Website: www.asl.net.in
Email : info@asl.net.in

Annexure – 1

Brief Profile of Mr. Nimish Shah, Whole-time Executive Director (DIN: 03036904)

Name of the Director	Nimish Shashikant Shah
DIN	03036904
Date of Appointment	13 th April, 2010
Experience	A civil engineer with over 17 years enriched experience in construction. He is a core person of the company having more than 17 years of experience in construction and related activities. He is actively involved in all the nuances of engineering including detailed Planning & Execution, Project Estimations, Infrastructure & Site organization of the projects. He was involved in several turnkey projects of Water supply & Sewerage Scheme for Govt. of Maharashtra and successfully commissioned them.
Job Profile	Whole-time Executive Director
Relationship with any Director(s) of the Company	Not related to any of the Directors/ Promoters of the Company
Proposed Remuneration to be paid for FY 2017-18	Rs. 50,00,000 (Rupees Fifty Lakhs) per annum subject to the approval of the members in the forthcoming AGM
Date of Appointment in the Company	The current term of appointment of Mr. Nimish Shah is 13 th April 2015 for a period of 5 years.

Thank You,
For, Arihant Superstructures Ltd


Manish Mehta
Chief Financial Officer

Annexure – 2

Brief Profile of M/s MPK & Associates, Chartered Accountants

MPK ASSOCIATES, established in the year 1999 is a leading chartered accountancy firm rendering comprehensive professional services which include audit, management consultancy, tax consultancy, project finance services, accounting services, manpower management, secretarial services.

MPK ASSOCIATES is a professionally managed firm, with a team consisting of distinguished chartered accountants and tax consultants. Our firm provides specialized services through talented co-workers, which are geared to offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.

ICAI Firm Regn No. : 119244W

Partners

Name Mr. Mangesh Padmakar Kadam

Qualification B Com., F.C.A, Grad. C.W.A

Name Mrs. Pratima Vivek Hatode

Qualification B Com. , F.C.A, D.I.S.A (ICAI)

Thank You,
For, Arihant Superstructures Ltd


Manish Mehta
Chief Financial Officer