



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

09.06.2017

**Listing Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP
Series: EQ

Dear Sir/Madam

Sub: Revised Financial Results for the Quarter and Financial Year ended 31st March, 2017

This has reverence to your e-mail dated 2nd June 2017, on the query raised by you Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith:

1. Financial Results as per Schedule III – Standalone & Consolidated Financial Results (Revised).
2. Declaration of Chief Financial Officer of the Company.

We confirm that in presenting revised Financial Results there is no change in the results.

Kindly take the same in your records and inform the stakeholders accordingly.

Yours Faithfully

For ARIHANT SUPERSTRUCTURES LIMITED

**MANISH MEHTA
CHIEF FINANCIAL OFFICER**



L51900MH1983PLC029643

302, Persipolis Building,
Plot No. 74, Sector-17,
Vashi, Navi Mumbai-400 703.

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Website: www.asl.net.in
Email : info@asl.net.in

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131

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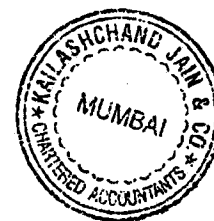
Auditor's Report on Quarterly Financial Results and Year to Date Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have audited the quarterly financial results of M/s **ARIHANT SUPERSTRUCTURES LIMITED** ("the company") for the quarter ended March 31, 2017 and year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We have conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



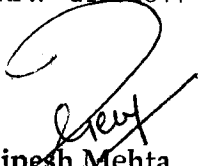
In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i. have been presented in accordance with requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W



Dipesh Mehta
Partner



M. No.: -134607

Place:- Navi Mumbai

Date:- 27/05/2017

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131
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022-22005373
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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Arihant Superstructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors
M/s Arihant Superstructures Limited.

We have audited the quarterly consolidated financial results of M/s ARIHANT SUPERSTRUCTURES LIMITED ("the company") for the quarter ended March 31, 2017 and consolidated year to date financial results for the period from April 1, 2016 to March 31, 2017, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly consolidated financial results as well as consolidated year to date results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:



- i. include the quarterly and year to date financial results of the following entities:
 - a) Arihant Abode Limited;
 - b) Arihant Vatika Realty Private Limited;
 - c) Arihant Aashiyana Private Limited;
 - d) Arihant Gruhnirman Private Limited;
 - e) Arihant Technoinfra Private Limited (Associate Company)
- ii. have been presented in accordance with requirements of regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 in this regard; and
- iii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For Kailash Chand Jain & Co.

Chartered Accountants

FRN: - 112318W


Dipesh Mehta

Partner

M. No.: -134607

Place:-Navi Mumbai

Date:-27/05/2017



ARIHANT SUPERSTRUCTURES LIMITED

Registered Office: 302, Persipolis Building, Plot No. 74, Sector - 17, Vashi, Navi Mumbai - 400 703
Tel: 022 - 41113333 Fax: 022 - 27882946 E-Mail: info@asl.net.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

(Rs. in Lacs)

| Particulars | STANDALONE AS AT | | CONSOLIDATED AS AT | |
|--|------------------|------------------|--------------------|------------------|
| | 31/03/2017 | 31/03/2016 | 31/03/2017 | 31/03/2016 |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders Fund | | | | |
| (a) Share Capital | 4,116.00 | 4,116.00 | 4,116.00 | 4,116.00 |
| (b) Reserve and surplus | 7,227.12 | 5,060.63 | 6,744.50 | 3,971.53 |
| (c) Money received against share warrants | | | | |
| Sub-Total-Shareholders' fund | 11,343.12 | 9,176.63 | 10,860.50 | 8,087.53 |
| 2 Share application money pending allotment | | | | |
| 3 Minority Interest | N.A | N.A | 789.50 | 465.92 |
| 4 Non-current Liabilities | | | | |
| (a) Long term borrowings | 6,933.80 | 5,977.05 | 20,153.35 | 17,782.27 |
| (b) Deferred Tax liabilities (net) | 1.79 | 8.17 | 0.67 | 9.30 |
| (c) Other long term liabilities | - | - | - | - |
| (d) Long term provisions | - | - | - | - |
| Sub-Total-Non-current liabilities | 6,935.58 | 5,985.22 | 20,154.02 | 17,791.57 |
| 5 Current Liabilities | | | | |
| (a) Short term borrowings | 836.40 | 263.15 | 5,428.90 | 3,269.94 |
| (b) Trade Payables | 1,112.80 | 688.34 | 2,441.27 | 1,285.21 |
| (c) Other current liabilities | 738.13 | 496.13 | 1,658.05 | 795.45 |
| (d) Advances from Customers | 4,302.27 | 7,524.38 | 15,902.23 | 14,781.17 |
| (d) Short term provisions | 2,894.96 | 1,877.32 | 3,704.67 | 2,332.29 |
| Sub-Total-current liabilities | 9,884.55 | 10,849.31 | 29,135.12 | 22,464.06 |
| TOTAL-EQUITY AND LIABILITIES | 28,163.25 | 26,011.16 | 60,939.14 | 48,809.09 |
| B ASSETS | | | | |
| 1 Non-current Assets | | | | |
| (a) Fixed Assets | 211.24 | 268.00 | 406.31 | 484.47 |
| (b) Goodwill on consolidation* | - | - | - | - |
| (c) Non-current investments | 310.41 | 505.88 | 905.10 | 500.10 |
| (d) Deferred Tax Assets (net) | - | - | - | - |
| (e) Long term loans and advances | 1,749.82 | 2,023.63 | 3,280.40 | 2,748.63 |
| (f) Other non-current assets | - | - | - | - |
| Sub-Total-Non-current assets | 2,271.47 | 2,797.51 | 4,591.81 | 3,733.19 |
| 2 Current Assets | | | | |
| (a) Ready Possession Flat | 3,213.99 | 911.05 | 3,366.29 | 911.05 |
| (b) Work In Progress | 14,628.88 | 14,885.87 | 31,151.80 | 22,303.49 |
| (c) Current Investments | 17.07 | 17.20 | 17.07 | 17.20 |
| (d) Trade receivables | 2,595.21 | 748.65 | 3,353.30 | 954.76 |
| (e) Cash and cash equivalents | 271.70 | 141.64 | 853.98 | 453.09 |
| (f) Short term loan and advances | 1,963.29 | 1,738.20 | 3,642.23 | 2,789.84 |
| (g) Land | 2,942.27 | 4,644.29 | 13,659.72 | 17,436.23 |
| (h) Other current assets | 259.38 | 126.76 | 302.93 | 210.24 |
| Sub-Total-current assets | 25,891.78 | 23,213.65 | 56,347.33 | 45,075.89 |
| TOTAL-ASSETS | 28,163.25 | 26,011.16 | 60,939.14 | 48,809.09 |

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 27.05.2017.
- The Board has recommended a dividend of Rs. 1.00 per share on equity shares of Rs. 10 each subject to approval of members of the company at the forthcoming Annual General Meeting. The dividend will absorb a sum of Rs. 495.39 lakh (including Dividend Distribution Tax)
- The above stated figures are in accordance to provisions of Accounting Standard 21 whereas standalone Net Worth and Profit After Tax (PAT) of Holding and Subsidiaries are as follows -

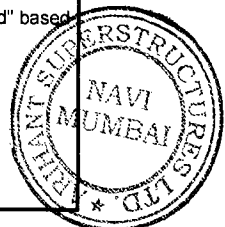
| Particulars | (in ₹) | |
|---------------------------------|----------------------|------------------------|
| | Net Worth | Profit After Tax (PAT) |
| Arihant Superstructures Ltd. | 1,134,311,948 | 266,187,983 |
| Arihant Vatika Realty Pvt. Ltd. | 114,451,494 | 13,558,358 |
| Arihant Abode Ltd. | 1,283,068 | 92,224 |
| Arihant Gruhnirman Pvt. Ltd. | (1,656,166) | (149,850) |
| Arihant Aashiyana Pvt. Ltd. | 78,228,841 | 63,832,664 |
| Total | 1,326,619,184 | 343,521,379 |

- The above Consolidated Results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard-21 on "Consolidated Financial Statement" and Accounting Standard-23 on "Accounting for Investment in Associate in Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India.
- The subsidiaries considered in the Consolidated Financial Statements as at 31st March, 2017 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd.(60%), Arihant Gruhnirman Pvt. Ltd (60%), Adeshwar Realty Pvt. Ltd.(wholly owned subsidiary), and Arihant Aashiyana Pvt. Ltd.(60%) and also the share of profit/(loss) of the associate i.e. Arihant Technoinfra Pvt. Ltd. is considered.
- The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- As per Company's Accounting Policies, Revenue recognition for the Construction Projects is based on "Percentage Completion Method" based on the Revised Guidance Note issued by ICAI for Real Estate Transactions.
- Figures for previous period/year have been regrouped or rearranged wherever considered necessary.

Date: 04.06.2017
Place: Navi Mumbai

CIN: L51900MH1983PLC029643

Ashok Chhajjer
Ashok Chhajjer
(Chairman & Managing Director)





CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

09.06.2017

**Listing Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Symbol: ARIHANTSUP
Series: EQ

Dear Sir/Madam

**Sub: Re Declaration with respect to the Audit Reports with un-modified opinion to the Audited
- Standalone & Consolidated - Financial Results of the Company for the Quarter and
Financial Year ended 31st March, 2017.**

We hereby declare that the Statutory Auditors of the Company -M/s. Kailash Chand Jain & Co., Chartered Accountants(Firm Regn. No.: 112318W) have issued Audit Report with un-modified opinion on the Standalone & Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March, 2017.

The above declaration is made in pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, as amended.

We request you to kindly arrange to take the above on records of the Exchange and acknowledge receipt thereof.

Thanking You,

Yours Faithfully

For ARIHANT SUPERSTRUCTURES LIMITED

**MANISH MEHTA
CHIEF FINANCIAL OFFICER**



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