

Date:- 28th January, 2014

M/s.Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	✓ M/s.National Stock Exchange of India Ltd. Exchange Plaza, 5th floor Plot No.C/1, G-Block Bandra-Kurla Complex, Bandra(E) Mumbai 400 051
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Sub: Gist of matters dealt with at the meeting of the Board of Directors of Sutlej textiles And Industries Limited held at Mumbai on 28th January, 2014.

The Company hereby informs the Stock Exchange(s) that the following matters were accepted / approved / taken on record by the Board of Directors at its meeting held on 28th January, 2014:

1. Resignation of Shri Ashok Mittal, as a Director of the Company and from the membership of the various Committees of the Board

The Company hereby informs the Exchange under Clause 30 of the Listing Agreement that at the meeting of the Board of Directors held on 28th January, 2014, the Board has accepted the resignation of Shri Ashok Mittal, as a Director of the Company and consequently also from the membership of various Board Committees.

2. Appointment of Shri Dilip Kumar Ghorawat as Additional Director of the Company

The Board has appointed Shri Dilip Kumar Ghorawat, Chief Financial Officer of the Company, as an Additional Director under the provisions of Section 260 of the Companies Act, 1956, and other applicable provisions of the companies Act, 1956.

3. Appointment of Shri Dilip Kumar Ghorawat as Whole-Time Director of the Company

Pursuant to the recommendation of the Remuneration Committee, the Board has appointed Shri Dilip Kumar Ghorawat as the Whole-Time Director (in whole time employment) of the Company.

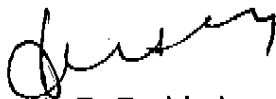


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Shri Dilip Kumar Ghorawat is presently the Chief Financial Officer (CFO) of the Company. The said appointment shall be for a period of 3 (three) years w.e.f. 28.01.2014, or as from the date his appointment on the Board becoming effective. The appointment will be subject to the approval of the Shareholders of the Company, pursuant to Section 269, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956.

We hereby request you to take the above on record.

For Sutlej Textiles and Industries Ltd.



(D. R. Prabhu)

Company Secretary

