

sutlej

textiles and industries limited

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222052/54/56/82/90; Fax : (07433) 222354/ 222916; E-mail : jefinance@sutlej-rtm.co.in; hoffice@sutlej-rtm.co.in; Website : www.sutlej-textiles.com

F A X
(022-2659 8237/38)

STIL/

January 28, 2014

M/s.National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra(E)
Mumbai 400 051

Scrip Code : SUTLEJTEX

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of unaudited Financial Results for the quarter ended 31st December, 2013 in the prescribed proforma alongwith Limited Review Report of the Statutory Auditors.

Thanking you,

Yours faithfully,
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED


(D. R. PRABHU)
COMPANY SECRETARY

Encl:a.a.

cc by hand delivery

(Govt. recognised Trading House)

**UNITS : Rajasthan Textile Mills, Bhawani Mandi-326502; Chenab Textile Mills, Kathua- 184 104 (J&K),
Damanganga Fabrics and Processing & Damanganga Home Textile, Village-Daheli, Distt. Valsad (Guj.)**

**UNAUDITED FINANCIAL RESULTS
FOR QUARTER ENDED 31ST DECEMBER, 2013**

PART I		(Rs. in lacs)					
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales/ Income from Operations (Net of excise duty)	45454	48534	40597	137808	123730	166514
(b)	Other Operating Income	927	664	315	2067	1045	1510
	Total income from Operations (net)	46381	49198	40912	139875	124775	168024
2	Expenses						
a)	Cost of materials consumed	26183	26159	24398	75156	70433	94773
b)	Purchases of stock-in-trade	5234	3601	2851	11703	7377	11216
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3921)	(200)	(2077)	(2561)	1367	575
d)	Employee benefits expense	4179	3930	3529	11788	9912	13470
e)	Depreciation and amortisation expense	1754	1717	1788	5169	5315	7015
f)	Other expenses	7323	8212	7034	23129	21062	28334
	Total expenses	40752	43419	37523	124384	115466	155383
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5629	5779	3389	15491	9309	12641
4	Other Income	1251	893	1126	2949	2796	3775
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	6880	6672	4515	18440	12105	16416
6	Finance costs	1352	1482	1568	4379	5104	6631
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	5528	5190	2947	14061	7001	9885
8	Exceptional items	-	-	-	-	-	606
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	5528	5190	2947	14061	7001	9279
10	Tax Expenses						
	-Current	1131	1053	572	2846	1383	1921
	-MAT credit (Entitlement)/ Reversal	323	19	(34)	335	(74)	(100)
	-Earlier Years	-	-	-	-	-	5
	-Deferred (net)	84	(146)	(62)	(193)	(409)	(244)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3990	4264	2471	11073	6101	7697
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3990	4264	2471	11073	6101	7697
14	Paid-up equity share capital (Face value of Rs. 10 per share)	1638 #	1638 #	1092	1638 #	1092	1092
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						33552
16	Earnings Per Share (Not annualised) (Rs.) #						
	- Cash	35.67	35.62	25.62	97.96	67.19	88.31
	- Basic and diluted	24.35	26.03	15.08	67.69	37.24	46.98

Refer Note No. 1

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PART II							
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING	#	#		#		
1	Public shareholding :						
	- No. of Shares	5926011	5926011	3950673	5926011	3950673	3950673
	- Percentage of Shareholding	36.17	36.17	36.17	36.17	36.17	36.17
2	Promoters and promoter group shareholding:						
	(a) Pledged/Encumbered						
	- Number of shares	2925000	2925000	3650000	2925000	3650000	1950000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.97	27.97	52.36	27.97	52.36	27.97
	- Percentage of shares (as a % of the total share capital of the Company)	17.85	17.85	33.42	17.85	33.42	17.85
	(b) Non-encumbered						
	- Number of Shares	7531851	7531851	3321235	7531851	3321235	5021235
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.03	72.03	47.64	72.03	47.64	72.03
	- Percentage of shares (as a % of the total share capital of the Company)	45.98	45.98	30.41	45.98	30.41	45.98

After giving effect of Bonus Shares (Refer Note No.1)

	Particulars	3 months ended
		31.12.2013
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	NIL

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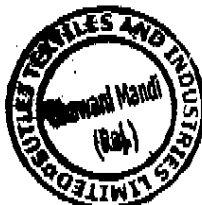
SUTLEJ TEXTILES AND INDUSTRIES LIMITED

Regd. Office: Pachpahar Road, Bhawanimandi-326 502 (Rajasthan)

**SEGMENTWISE REVENUE, RESULTS AND
CAPITAL EMPLOYED**

(Rs. In lacs)

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :						
	(a) Yarn	44149	46583	38478	133054	117758	158788
	(b) Fabrics and Apparels	2721	3192	2976	8557	8846	11558
	Total	46870	49775	41454	141611	126604	170346
	Less: Inter Segment Revenue	489	577	542	1736	1829	2322
	Total Income from Operations (net)	46381	49198	40912	139875	124775	168024
2	Segment Result :						
	Profit /(Loss) before Tax, Finance costs and Exceptional items from each segment						
	Yarn	6088	6263	4232	16875	10937	14933
	Fabrics and Apparels	(6)	(21)	(242)	(226)	(589)	(834)
	Total	6082	6242	3990	16649	10348	14099
	Less : Finance costs	1352	1482	1568	4379	5104	6531
	Exceptional items	-	-	-	-	-	606
	Add : Other un-allocable income net of un-allocable expenditure	798	430	525	1791	1757	2317
	Profit/(Loss) before tax	5528	5190	2947	14061	7001	9279
3	Capital Employed :						
	(Segment assets - Segment liabilities)						
	(a) Yarn	85727	82191	78478	85727	78478	86488
	(b) Fabrics and Apparels	12375	12275	12196	12375	12196	11712
	Add: Un-allocated Corporate Assets/ (Liabilities) (net)	10658	12457	10180	10658	10180	2783
	Total	108760	106923	100854	108760	100854	100983



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Notes :

1. Pursuant to the resolution passed by the Shareholders through Postal Ballot concluded on 17th June, 2013, the Company has allotted 54,60,954 Equity Shares of Rs.10/- each as fully paid-up Bonus Shares in the Ratio of 1(one) Bonus Share for every 2 (two) existing Equity Share held by the Shareholders as on the Record Date i.e., 28th June, 2013 and date of allotment is 1st July, 2013.
Consequently, the paid-up equity share capital of the Company has been increased from Rs.1092 lacs to Rs.1638 lacs and the Earnings per Share (EPS) has been arrived at for all periods after considering issue of Bonus Shares as per AS-20 (Earnings Per Share).
2. The figures of the previous period/year have been re-grouped/re-arranged and/or recast, wherever found necessary.
3. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 27 and January 28, 2014. The statutory auditors have carried out a limited review of the above financial results.

By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(C.S. Nopany)
Chairman

Place : Mumbai
Date : 28.01.2014



Singhi & Co.

Chartered Accountants

402-403, Pragati House, 47-48, Nehru Place, New Delhi-110 019. Ph: (011) 30820179, 30820180, 41018091
Fax No (011) 30820183 e-mail: newdelhi@singhico.com, newdelhi@bakertillsinghi.com Website: www.singhico.com

Review Report

The Board of Directors,
Sutlej Textiles & Industries Ltd.
Pachpahar Road,
Bhawanimandi - 326502

We have reviewed the accompanying statement of unaudited financial results of Sutlej Textiles & Industries Ltd. for the quarter and nine months ended on 31st December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SINGHI & CO.
Chartered Accountants
Firm Reg.No. 302049E


B.K. Sipani
Partner

Membership No. 088926

Place: New Delhi
Date: 28th January 2014

