

Sutlej

textiles and industries limited

Registered Office : Pachpahar Road, Bhawani Mandi - 326502 (Rajasthan)

Tel.: (07433) 222052/54/82/90; Fax : (07433) 222354/ 222916; E-mail : wtd@sutlej-rtm.co.in; hoffice@sutlej-rtm.co.in; Website : www.sutlej-textiles.com

(CIN: L17124RJ2005PLC020927)

F A X
(022-2659 8237/38)

STIL/

August 8, 2014

M/s.National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra(E)
Mumbai 400 051

Scrip Code : SUTLEJTEX

Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of unaudited Financial Results for the quarter ended 30th June, 2014 in the prescribed proforma alongwith Limited Review Report of the Statutory Auditors.

Thanking you,

Yours faithfully,
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(D. R. PRABHU)
COMPANY SECRETARY

Encl:a.a.

cc by hand delivery

(Govt. recognised Trading House)

UNITS : Rajasthan Textile Mills, Bhawani Mandi-326502; Chenab Textile Mills, Kathua-184 104 (J&K),
Damanganga Fabrics and Processing, Damanganga Garments & Damanganga Home Textile, Village-Daheli, Distt. Valsad (Guj.)

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I Sr. No.	Particulars	(Rs. in lacs)			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2014 Unaudited	31.03.2014 Audited	30.06.2013 Unaudited	31.03.2014 Audited
1	Income from Operations				
(a)	Net Sales/ Income from Operations (Net of excise duty)	46991	47033	43820	184841
(b)	Other Operating Income	2215	1154	476	3221
2	Total income from Operations (net) Expenses	49206	48187	44296	188062
a)	Cost of materials consumed	27463	25127	22814	100283
b)	Purchases of stock-in-trade	3363	4337	2868	16040
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	268	1110	1560	(1451)
d)	Employee benefits expense	4133	4013	3679	15801
e)	Depreciation, impairment and amortisation expenses	1501	2350	1698	7519
f)	Other expenses	8272	7603	7594	30732
	Total expenses	45000	44540	40213	168924
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4206	3647	4083	19138
4	Other Income	1182	956	805	3905
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	5388	4603	4888	23043
6	Finance costs	1348	1428	1545	5807
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	4040	3175	3343	17236
8	Exceptional items	-	64	-	64
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	4040	3111	3343	17172
10	Tax Expenses	466	1046	524	4034
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3574	2065	2819	13138
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	3574	2065	2819	13138
14	Paid-up equity share capital (Face value of Rs. 10 per share)	1638	1638	1638	1638
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				44610
16	Earnings Per Share (Not annualised) (Rs.)				
- Cash		29.64	26.22	26.77	124.18
- Basic and diluted		21.82	12.60	17.21	80.19

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PART II						
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	31.03.2014
		Unaudited	Audited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding :					
	- No. of Shares	5926011	5926011	5926011	5926011	5926011
	- Percentage of Shareholding	36.17	36.17	36.17	36.17	36.17
2	Promoters and promoter group shareholding:					
	(a) Pledged/Encumbered					
	- Number of shares	2175000	2925000	2925000	2925000	2925000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	20.80	27.97	27.97	27.97	27.97
	- Percentage of shares (as a % of the total share capital of the Company)	13.28	17.85	17.85	17.85	17.85
	(b) Non-encumbered					
	- Number of Shares	8281851	7531851	7531851	7531851	7531851
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	79.20	72.03	72.03	72.03	72.03
	- Percentage of shares (as a % of the total share capital of the Company)	50.55	45.98	45.98	45.98	45.98

	Particulars	3 months ended
		30.06.2014
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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SUTLEJ TEXTILES AND INDUSTRIES LIMITED

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue :				
	(a) Yarn	46552	45859	42322	178913
	(b) Fabrics	3087	3031	2644	11588
	Total	49639	48890	44966	190501
	Less: Inter Segment Revenue	433	703	670	2439
	Total Income from Operations (net)	49206	48187	44296	188062
2	Segment Result :				
	Profit/(Loss) before Tax, Finance costs and Exceptional items from each segment				
	(a) Yarn	4996	4874	4524	21747
	(b) Fabrics	79	(888)	(199)	(1112)
	Total	5075	3986	4325	20635
	Less : Finance costs	1348	1428	1545	5807
	Exceptional items	-	64	-	64
	Add : Other un-allocable income net of un-allocable expenditure #	313	617	563	2408
	Profit/(Loss) before tax	4040	3111	3343	17172
3	Capital Employed :				
	(Segment assets - Segment liabilities)				
	(a) Yarn	101389	97352	81603	97352
	(b) Fabrics	10766	11396	12265	11396
	Add: Un-allocated Corporate Assets/ (Liabilities) (net)	5083	1299	11584	1299
	Total	117238	110047	105452	110047

Results of the other segment have not been shown separately as the same is not material.

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Notes :

1. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting period commencing from 1st April, 2014, the Company has re-worked depreciation with reference to the economic useful life of its fixed assets as prescribed by Schedule II of the Act or re-assessed by the Company and consequently, the depreciation for the quarter ended June 30, 2014 is lower by Rs. 54 lakhs.
2. During the quarter, some stocks of finished goods in a godown were totally gutted by fire. In a separate incident, there was damage to some factory buildings and machinery (the assets) due to a severe hailstorm. The Company has filed claims for the above damages with the Insurance Companies. To reflect true and fair results for the quarter, the Company has accounted for part of the insurance claims of Rs.991 lakhs towards cost of stocks damaged by fire and expenses incurred for replacement of the damaged assets, instead of accounting on receipt basis as per earlier policy. The balance amount of insurance claim will be accounted for as and when received. The Management is hopeful of recovery of the entire insurance claim amount.
3. The figures of the previous period/year have been re-grouped/re-arranged and/or recast, wherever found necessary.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 7 and August 8, 2014. The statutory auditors have carried out a limited review of the above financial results.

Place :New Delhi
Date :08.08.2014



By Order of the Board
For SUTLEJ TEXTILES AND INDUSTRIES LIMITED


(Dilip Ghorawat)
Wholesale Director & CFO

Singhi & Co.

Chartered Accountants

402-403 Pragati House, 47-48, Nehrui Place, New Delhi-110 019 (India) Website: www.bakertillysinghi.com
Ph (011) 30620179, 30820160, 41018091 Fax No. (011) 30820183 e-mail: newdelhi@singhi.co

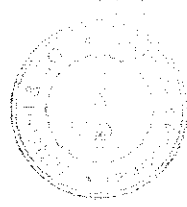
Review Report

The Board of Directors,
Sutlej Textiles & Industries Ltd.
Pachpohar Road,
Bhawanimandi - 326502

We have reviewed the accompanying statement of unaudited financial results of Sutlej Textiles & Industries Ltd. for the quarter ended 30th June, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results *subject to Note No. 2 given therein*, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SINGHI & CO.,
Chartered Accountants
Firm Reg.No. 302049P

Place: New Delhi
Date: 8th August, 2014

B.K. Sipani
Partner
Membership No. 088926