

28th August, 2016

M/s. Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Fax No. 022-22723121/719/22702037/39 Scrip Code: 532782	M/s. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 Fax No. (022-2659 8237/38) Scrip Code : SUTLEJTEX
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Subject:- Compliance under Regulation 30 of SEBI Listing Regulations, 2015 - Summary of the proceedings of 11th Annual General Meeting of the Company held on August 27, 2016.

Dear Sirs,

This is further to our Letter dated August 27, 2016 regarding the above. The 11th Annual General Meeting ("AGM") of the Sutlej Textiles And Industries Limited was held on Saturday, August 27, 2016 at the Registered Office of the Company at Pachpahar Road, Bhawanimandi 326502 (Rajasthan) at 3.00 P. M. Following Directors/KMPs were present:

Directors/KMPs Present:

1. Mr. Dilip Ghorawat, Wholetime Director and CFO, in the Chair
2. Mr. Rajan Dalal, Chairman of the Audit Committee, and Member of Nomination & Remuneration Committee
3. Mr. Amit Dalal, Chairman of the Stakeholders Relationship Committee, Member of the Audit Committee and Member of Corporate Social Responsibility Committee
4. Dr. M. H. Rahman, Member of the Audit Committee, Member of Corporate Social Responsibility Committee
5. Mr. Deelip Prabhu, Company Secretary and Compliance Officer

(Note:- Mr. Rajan Dalal, Mr. Amit Dalal and Dr. M. H. Rahman were present through Video Conference)

In Attendance:

Mr. S.N.Sharma, representing M/s Singhi & Co., Chartered Accountants, Statutory Auditor

Mr. Rajendra Chouhan, representing M/s R. Chouhan & Associates, Company Secretaries, Secretarial Auditor & Scrutinizer

Shri Deelip Prabhu, Company Secretary & Compliance Officer welcomed the attendees. He informed the shareholders that in deference to the request of a large number of Members, Mr. Dilip Ghorawat, Wholetime Director and CFO, would preside over the Meeting. The Company Secretary declared that the requisite quorum was present, and called the meeting to order. He stated that the Annual Report for the Year 2015-16 had been couriered to all the Members and also emailed to those Members where the email addresses were registered with the Company. The Annual Report, the various Statutory Registers and Proxy Register were available for inspection during the course of the Meeting. He then requested Mr. Dilip Ghorawat, to commence the proceedings.




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(Govt. Recognised Three Star Export House)

Mr. Dilip Ghorawat, Wholetime Director & CFO introduced the dignitaries sitting on the dias. He briefed about the significant developments and presented the operational highlights. He then invited queries / clarifications from shareholders, which were duly answered and the shareholders expressed satisfaction on the performance of the Company.

The Chairman stated that there would be no voting by show of hands as the Company had provided the Members the facility to cast their votes electronically which started at 9.00 a.m. on August 23, 2016 and concluded at 5.00 p.m. on August 26, 2016, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided the facility to cast their votes at the meeting through physical ballots. The following items of business as started in the Notice of AGM, were put to vote:

Ordinary Business:

1. Adoption of Audited Financial Statements for the year ended March 31, 2016.
2. Declaration of Dividend.
3. Re-appointment of Shri C.S.Nopany as a Director, who retires by rotation.
4. Appointment of M/s. Singhi & Co., as Statutory Auditors and fixing their remuneration.
5. Appointment of M/s. S.R.Batliboi & Co., as Branch Auditors for Chenab Textile Mills (CTM) and Birla Textile Mills(BTM) and fixing their remuneration.

Special Business:

6. Ratification of Remuneration paid to M/s. K.G. Goyal & Associates, Cost Auditor.
7. Approval for Commission payable to Directors.
8. Powers for borrowing under Section 180(1)(c) of the Companies Act, 2013.
9. To raise financial resource through issue of securities for long term requirement of the Company.

Mr. Rajendra Chouhan of M/s. R. Chouhan & Associates, Company Secretaries, who was appointed as the Scrutinizer for remote e-voting as well as physical ballots at the AGM, was requested to takeover the entire voting process (Consisting of E-voting and Ballots) and submit Consolidated Scrutinizer's Report by August 28, 2016. According to the Consolidated Scrutinizer's Report received today, all the resolutions placed before the shareholders at the 11th AGM were passed with requisite majority.

Kindly take the above on record and oblige

Thanking You.

Yours faithfully,
FOR SUTLEJ TEXTILES AND INDUSTRIES LIMITED



(D. R. PRABHU)
COMPANY SECRETARY AND COMPLIANCE OFFICER

