

Date : June 23, 2018

To,
The Manager-Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051.

Ref:SYMBOL:AIRAN,
ISIN:INE645W01018

Sub:Outcome of Board Meeting of the Company held on June 23,2018.

Dear Sir/ Madam

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform the Exchange that, a Meeting of the Board of Directors of the Company is held on **Saturday, June 23, 2018** at 04:00 P.M and concluded at 05:00 P.M .

1. The Board approved Directors Report, Financial Statements and Auditors Report for the financial year 31st March 2018.
2. The Board approved draft notice along with the Explanatory Statement to call Annual General Meeting of the company on Saturday, August 11, 2018 (Registered office)
3. The Board fixed the record date July 19, 2018 for the purpose of Annual General Meeting.
4. The Board approved appointment of M/S Deora & Maheshwari & Co. As Statutory Auditor of the company for the Financial Year 2018-19 subject to the approval of shareholders in the Annual General Meeting.
5. The Board approved appointment of Mr. Jayesh Kanhaiyalal Jain (DIN : 02733035) Independent Director of the company subject to the confirmation of shareholders in the Annual General Meeting.(Brief Profile Attached)
6. The Board appointed KGS& CO. as the Scrutinizer for the scrutinizing the entire Voting Process at the Annual General Meeting.
7. The Board approved increase in the remuneration of Mr. Sandeepkumar Vishwanath Agrawal Managing Director of the Company.
8. The Board approved increase in the remuneration of Mr. Poonam Sandeepkumar Agrawal Executive Director of the Company.
9. The Board approved the Sub-division of 1 (one) Equity Share of face value of Rs 10/- each in to 5 (five) Equity Share of Rs. 2/- each, subject to the approval of the members.

For details please refer to Annexure-1.

10. The Board approved Alteration of the Capital Clause of Memorandum and Article of Association subject to the approval of the shareholders in the Annual General Meeting.
11. Any other business with the permission of the chair.

The Intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record and acknowledge the receipt.

For and on behalf of AIRAN LIMITED



Ruchika Jain
Company Secretary and Compliance Officer
M No. : A54986

AIRAN LIMITED

Annexure 1

The Board approved the Sub-division of 1 (one) Equity Share of face value of Rs 10/- each in to 5 (five) Equity Share of Rs. 2 /- each, subject to the approval of the members.

The details required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned below:

Split Ratio	1 (one) Equity Share of face value of Rs 10/- each will be split into 5 (five) Equity Share of Rs. 2 /- each																								
Rationale behind the split of face value of the Shares	To improve the liquidity of the Company's Equity Shares in the Stock Market and to make the Shares more affordable to small investors.																								
Details of Share Capital - Pre and Post split of face value.	Based on the ratio of Split Shares, the share Capital of the Company Pre and Post split of Face Value will be as follows:- Present Capital Structure <table><tr><td>Particulars</td><td>No.of Equity Shares</td><td>Face value (in Rs)</td><td>Total (in Rs.)</td></tr><tr><td>Authorised Capital</td><td>13,000,000</td><td>10</td><td>130,000,000</td></tr><tr><td>Issued, Subscribed and Paid up Share Capital</td><td>12,502,000</td><td>10</td><td>125,020,000</td></tr></table> Proposed Capital Structure <table><tr><td>Particulars</td><td>No.of Equity Shares</td><td>Face value (in Rs)</td><td>Total (in Rs.)</td></tr><tr><td>Authorised Capital</td><td>65,000,000</td><td>2</td><td>130,000,000</td></tr><tr><td>Issued, Subscribed and Paid up Share Capital</td><td>62,510,000</td><td>2</td><td>125,020,000</td></tr></table>	Particulars	No.of Equity Shares	Face value (in Rs)	Total (in Rs.)	Authorised Capital	13,000,000	10	130,000,000	Issued, Subscribed and Paid up Share Capital	12,502,000	10	125,020,000	Particulars	No.of Equity Shares	Face value (in Rs)	Total (in Rs.)	Authorised Capital	65,000,000	2	130,000,000	Issued, Subscribed and Paid up Share Capital	62,510,000	2	125,020,000
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Issued, Subscribed and Paid up Share Capital	62,510,000	2	125,020,000																						
Expected time of completion	October 31, 2018																								
Class of Shares which are Sub-divided	Equity Shares																								
Number of Equity Shares of each class pre and post split	As per table above under the head "Details of Share Capital pre and post split of face value".																								
No. Of Share holders who will not get Shares in consolidation and their pre-consolidated shareholding	Not applicable																								

Brief Profile

S. R. No	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment;	February 15, 2018
3.	Brief profile (in case of appointment);	Mr. Jayesh Jain has over 17 years of rich experience in the Housing Finance Industry, Mr. Jain has previously worked with reputed companies in the housing finance, namely Ahmedabad based GRUH Finance Limited and Delhi headquartered PNB Housing Finance Ltd. Mr. Jain has worked across various functions such as Strategic Planning, Budgeting & Reporting, Accounting & Auditing, Forensic, IT Governance, Fraud Control and Regulatory compliances. In his previous role as CFO of PNB Housing Finance Ltd, Mr. Jain played a pivotal role in the success of the IPO of Rs. 3000 crore, which saw widespread Investor interest. He was also a key representative for the company with Investors and Analysts besides managing Fund Raise programs. Mr. Jain is currently working with Hero FinCorp Limited (HFCL), Hero Group Company, as its Chief Financial Officer (CFO). HFCL is Hero Group's financial services arm, and is currently one of India's fastest growing NBFCs. The Company has a national presence and it offers a broad range of Corporate and Retail lending products. As part of his Qualification, Mr. Jain is a fellow member of the Institute of Chartered Accountants in India and holds certifications from ISACA, USA on Certified Information System Auditor (CISA) and Certified Information Systems Manager (CISM).
4.	Disclosure of relationships between directors (in case of appointment of a director).	NIL