

To,
National Stock Exchange of India Limited,
Exchnage Plaza, C- 1, Block- G,
Bandra Kurla Complex,
Bandra- Mumbai- 400 051.
Company Code- Astron.

Date: 25th July, 2018.

Subject: Further clarification with respect to outcome of Board Meeting held on 23rd July, 2018.

Reference: E- Mail received for clarification from NSE on 24th July, 2018.

1. Balaram Papers Private Limited having CIN U21022GJ2015PTC084286 is incorporated in India on 24th August, 2015 under Companies Act, 2013. Its registered office is situated at 46, Abhinav Bunglows, Behind Wide Angle, Nagalpur, Mahesana Gujarat- 384001 and factory located at 112/1 Dhanali Road Near Deem Roll, Ganeshpura, Taluka-Kadi Mahesana, Gujarat-382705. The Company is engaged in manufacturing of kraft paper having currently installed capacity of 1800 MT / per month. The Commercial production was commenced in the month of June 2017 and so approx. turnover for FY 2017-2018 is 17.34 Cr.
2. The Company will acquired 100 % equity shares of Balaram Papers Private Limited i.e total no of shares 4035000 equity shares of Rs 10/- each.
3. Nature of consideration is cash.
4. Cost of acquisition Rs 10/- per share.
5. Within 10 to 15 days, it will become wholly own subsidiary subject to share transfer process.
6. No Government approval require for propose acquisition. For investment, Company have been passed special resolution in previous Annual General Meeting dated 23rd May, 2017 and said investment is within limit of resolution passed.
7. The said Balaram Papers Private Limited is engaged in manufacturing of kraft papers which is same business line of Astron Paper & Board Mill Limited. The object is to enhance the overall capacity of the product line and enhance consolidated earnings and revenue.
8. The Company is belongs to paper industry.



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Astron Paper & Board Mill Ltd.

Office: Ganesh Meridian, D-702, 7th Floor, Opp. High Court, S. G. Highway, Ahmedabad-380 060. Gujarat. INDIA
Tel.: +91-79-40081221, Fax: +91-79-40081220, E-mail: info@astronpaper.com | Website: www.astronpaper.com

Unit-1: Survey No.: 52/1-2, 53/1-2, Village Sukhpar - 363 330, Tal. : Halvad, Dist.: Morbi, Gujarat. Mo.: 9099006364 / 65

Unit-2: Sr. No.: 64/1, Chubdak Sim, Nr. Ratnal Essar Petrol Pump, Bhuj-Anjar Highway, Bhuj-Kutch - 370105. Mo.: +91 6351891880



9. No such propose acquisition is not fall within related party transaction as the entire management of both the Company is totally different and any promoter and promoter group of both Company have no any relation with each other.

For, Astron Paper & Board Mill Limited,

Uttam Patel,
Company Secretary & Compliance Officer.



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