astron®
PAPER & BOARD MILL LTD.
Excelling with Inovation

Date: 06/09/2025

To, **Corporate Relationship Department** **BSE Limited** P.J Tower, Dalal Street, Fort Mumbai – 400 001 Company Code: 540824	**To,** **National Stock Exchange of India Ltd** Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra- Mumbai-400 051 Company Code: Astron

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 Clarification on Market Speculation and Price Movement

Dear Sir/Madam,

We refer to the recent significant upward movement in the share price of the company over the past week, wherein the price has increased without any material announcement from the Company.

In this regard, we wish to clarify the following:

1. The Company is currently in financial stress and plant is closed since more than eleven months.
2. The Company is committed to complying with all applicable regulations, including the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3. We request the market participants and stakeholders not to rely on any rumors or speculative reports circulating in the media or elsewhere, which may have contributed to the recent volatility in the Company's share price.
4. The Company is closely monitoring the situation and will continue to keep the stock exchange informed of any material developments in accordance with Regulation 30 of SEBI (LODR) Regulations, 2015.
5. We request you to take this intimation on record and disseminate it to the stakeholders.

Thanking you.
Yours faithfully,
For, Astron Paper & Board Mill Limited

KIRIT GHANSHYAM BHAI PATEL

Digitally signed by KIRIT GHANSHYAMBHAI PATEL
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Kirit Patel
Managing Director
DIN: 03353684