

To,
Aswin A – Online Surveillance Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

18/04/2022

Subject: Clarification on Price Movement sought by BSE Ltd. (Exchange).
Scrip Code – 517397 (PAN ELECTRONICS INDIA LTD)
Ref: Email dated 13/04/2022 | Clarification on Price Movement Letter No: L/SURV/ONL/PV/SR/2022-2023 / 2278

With reference to the email received from your Exchange dated 13th April 2022 seeking clarification on the movement in the price of our security at your exchange in the recent past.

We would like to inform you that the Company has intimated from time to time to the Bombay Stock Exchange of all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information as required to be disclosed under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

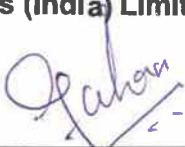
The Company has not withheld any information or events which, in our opinion, would have an impact on the price behavior in the scrip of the Company.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the management of the company neither has any control nor has any knowledge of reasons for movement in price of shares.

We request you to take this as clarification to your letter and acknowledge the receipt.

Regards,

PAN Electronics (India) Limited



GULLU GELLARAM TALREJA
Managing Director
DIN: 01740145

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