



Press Release- November 16, 2018

ACCURACY SHIPPING LIMITED
Gandhidham, Kutch-Gujarat.

ACCURACY SHIPPING POSTS STABLE RESULTS IN 1HFY19

- Revenue of Rs.155.4 crores & PAT Rs.4.2crores despite difficult global market impacting the container shipping industry.
- EBIDTA margins improve by 38 BSP to 8.34% & PBT at Rs.6.4 crores.
- Strong Balance Sheet with Debt/ Equity 0.68.
- Debt only Long term for HCV financing.

Accuracy Shipping Limited is end to end logistics solution provider offering customized services including transportation, freight forwarding, clearing and forwarding service, custom house clearance, warehousing and value added services to their clients.

An Initial Public Offering made in June 2018 was for 49.36 lakh shares at Rs.84 each and listed on 22nd June, 2018. The company declared its 1HFY19 financial results for the Year ended 31st March, 2019 on 12th November, 2018. Please find below highlights of the results and recent developments.

KEY HIGHLIGHTS OF 1HFY19 RESULTS & RECENT DEVELOPEMENTS

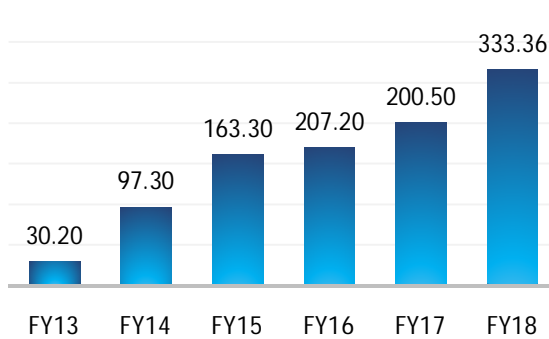
- **1HFY19- Revenue Growth:** Despite difficult global market impacting the container shipping industry and businesses affiliated with it, ASL reported Revenues of Rs.154.8 crores for the six months ended Sept.2018.
- **Container Volumes Up Sharply:** In the 6 months of 1HFY19 ASL booked 33724 containers compared to 55086 for the full 12 months in FY18. This has been possible as the company has put in place a strong logistics infrastructure and expanding global presence by developing clients in new geographies and adding more commodities like paper, textiles etc to its portfolio.
- **Average Realisation Declines:** Global trade has impacted average Ocean Freight Rates, this impacted Freight Rates booked by ASL. Ocean freight for Common Destination of Europe was Average USD700-800 in current period vs USD1200 in the previous period.
- **Efficient Service with Own HCVs fleet:** Domestically, the company operates PAN India with an in-house fleet of 189 HCV trailers to meet inland transportation requirements to provide efficient service.
- **EBIDTA & PAT:** 1HFY19 reported EBIDTA at Rs. 12.9 crores and EBIDTA MARGINS at 8.39 % YoY vs 7.99 % in FY18. **PAT (Profit after Tax):** After pay in 1HFY19 at Rs.4.22 crores.
- **Low Debt / Equity:** Balance Sheet strengthened with the recent IPO, Debt-to-Worth ratio now stands at 0.68 vs 2.00 as on 31st March, 2018.



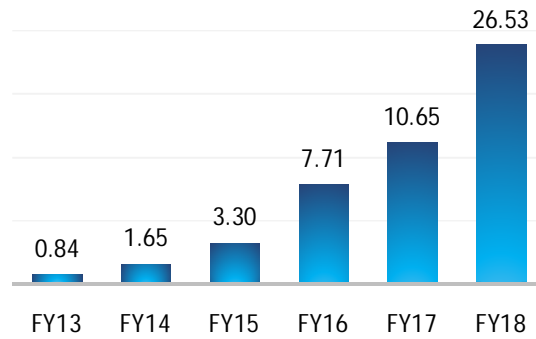
Financial performance (Rs. CRORES)

Particulars (Period ending)	1HFY19 6Mths 30 th Sept.18	FY 18 12Mts 31 st Mar.18	FY 17 12Mts 31 st Mar.17	Y-O-Y Gr.%
Total Revenue	154.44	333.36	200.51	66%
EBIDTA	12.96	26.53	10.64	149%
<i>EBIDTA Margin %</i>	8.39%	7.99%	5.59%	-
Interest	2.00	3.40	2.31	47%
Depreciation	4.62	7.81	5.48	42%
PBT	6.35	15.32	2.85	437%
Tax	2.12	4.96	1.33	272%
PAT	4.22	10.37	1.41	635%
<i>PAT Margins %</i>	2.73%	3.12%	0.97%	-
EPS (Rs.)	3.01	10.81	5.44	99%

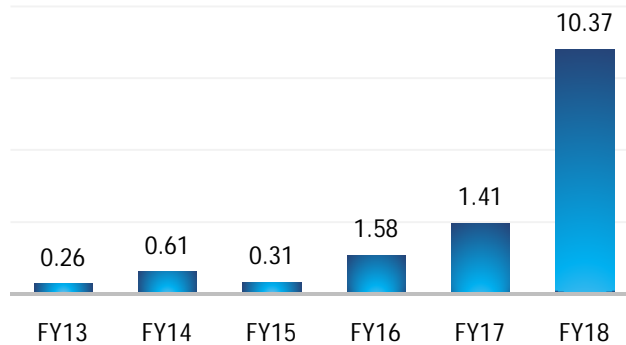
Total Revenue



EBITDA



PAT





OUTLOOK

Container Volumes were up in 1HFY19. Currently operate internationally through strategic partners in 21 countries and rapidly expanding in new geographies adding 67 partners all over the world in last six months. Adding more commodities like paper, textiles etc. to its portfolio. This growth is expected to be sustained over the coming period.

Average Realisations which were soft during 1HFY19 likely to stabilise in the coming months, especially if there is a resolution in trade talks between US and China.

Infra status to Logistics & Higher GDP Growth a positive : Institutional finance will improve along with Rising consumer demand, growth in the e-commerce sector and boost in manufacturing industry have put the spotlight on the domestic logistics sector in India.

MANAGEMENT COMMENTS:

Commenting on the developments, Mr Vinay Tripathi, CMD said "We are happy to share with you the strong financial performance delivered by our company for the 1HFY 2018 -19. We offer end-to-end Logistics services for export and import cargo utilizing multiple modes of transport such as sea, road, rail and air being A multimodal transport operator.

In the C&F division, we have been able to navigate safely through these difficult global trade issues impacting international trade. Our company has been able to significantly increase volumes to counter the soft freight rates prevailing in the currently.

In Granite & Marble, we continue to maintain our leadership with a growth of 52 % of market share in the overall Indian import/export trade. To increase volumes new commodities are being added such as paper, fabrics, agricultural products, etc. We aspire to continue our strong growth momentum and adding to our client base while maintaining our operating and profitability margins.

India remains one of the fastest-growing economies in the world and with ambitious tax reforms like GST, we anticipate more logistics players to shift from a fragmented, unorganised structure to an organised business model.

We, are planning to develop potential countries who are regular buyer \ seller for India and we are looking towards increase in volume of containers and revenue generation cargo like ODC and Machinery, Yarn and Textile, Paper Industries, Packaging Industries etc. We expect the economic revival to sustain and gain momentum in 2019.

I thank the entire team for their constant efforts, sincerity and enthusiasm. Also, I would like to thank our valued Shareholders, who have reposed faith in our Company and supported us along with their critical inputs."



For more details please visit: www.aslindia.net

For any Investor Relations query, please contact:

Shipra Jhanwar, Company Secretary, Email Contact: cs@aslindia.net

Gayatri Haldavnekar, Investor Relations (m) 9082848380 / 022-62642222

Note: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Accuracy Shipping Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.