

Ref: 8K/CHN/15-16/49
8th July 2015

The Deputy General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd.,
14th Floor, Rotunda Building
Dalal Street,
Mumbai – 400 001.

The General Manager,
Listing Department,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

SCRIP CODE: 512161 / EQ- 8K MILES

Dear Sir/Madam,

Sub: Consolidated and Standalone Financial Results for the Quarter Ended 30th June 2015

Pursuant to the requirement of the listing agreement and as emended from time to time, we hereby file the un-audited financial results for the Quarter ended 30th June 2015 as approved by the audit committee at the meeting held today and the same were taken on record by the Board of Directors in their meeting held on 8th July 2015 along with the Limited Review Report from the Statutory Auditors. We also attach the Press Release on this result for your records.

Thanks and Regards

For 8K Miles Software Services Limited




Jayashree Jagannathan

Company Secretary & Compliance Officer

Enclosures:

1. Standalone Financial Result for the Quarter ended 30th June 2015
2. Consolidated Financial Result for the Quarter ended 30th June 2015
3. Limited Review Report by the Statutory Auditors
4. Press Release on Financial Results

Un-audited Consolidated Financials Results for the Quarter ended 30th June 2015.

		Rupees in Lakhs			
	Particulars	For the Quarter Ended		Year ended	
		30-Jun-15 Un-audited	31-Mar-15 Audited	30-Jun-14 Un-audited	31-Mar-15 Audited
I	<u>INCOME</u>				
	a) Project Revenues/operating income	5,056.00	4,229.97	2,099.83	12,485.31
	b) Other Income	7.65	28.59	-	28.59
	TOTAL INCOME	5,063.65	4,258.56	2,099.83	12,513.90
II	<u>EXPENDITURE</u>				
	a) Salaries and employment cost	2,304.35	1,951.42	957.91	5,665.43
	b) Selling, General and Administrative cost	1,171.29	1,023.60	496.01	2,992.67
	c) Depreciation and Amortisation	353.83	291.53	203.75	911.95
	TOTAL EXPENDITURE	3,829.47	3,266.55	1,657.67	9,570.05
III	Profit from operations before Exceptional items, interest and Tax	1,234.18	992.01	442.16	2,943.85
	Exceptional items	-	-	-	-
IV	Profit after exceptional items but before interest and Tax	1,234.18	992.01	442.16	2,943.85
	Interest	(0.25)	(22.57)	(8.35)	(44.77)
V	Profit from operation before Tax	1,233.93	969.44	433.81	2,899.08
VI	Tax Expenses	268.38	183.37	81.33	590.01
	Net profit for the Period/Year after Tax	965.55	786.07	352.48	2,309.07
VII	Minority interest	243.54	158.86	37.55	411.39
VIII	Profit attributable to shareholders of the Company	722.01	627.21	314.93	1,897.68
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,074.41	1,034.41	1,004.41	1,034.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	6.72	6.06	3.14	18.35

8K Miles Software Services Limited



J. Jayashree

Chennai, 8th July 2015

Jayashree Jagannathan
Company Secretary & Compliance Officer

Un-audited Standalone Financials Results for the Quarter ended 30th June 2015.

		Rupees in Lakhs			
	Particulars	For the Quarter Ended		Year ended	
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		Un-audited	Audited	Un-audited	Audited
I	INCOME				
	a) Project Revenues/operating income	396.51	335.46	249.98	1,239.04
	b) Other Income	7.65	27.03	-	27.03
	TOTAL INCOME	404.16	362.49	249.98	1,266.07
II	EXPENDITURE				
	a) Salaries and employment cost	178.88	170.99	99.71	573.61
	b) Selling, General and Administrative cost	44.14	39.78	16.81	127.90
	c) Depreciation and Amortisation	147.40	89.89	107.47	413.01
	TOTAL EXPENDITURE	370.42	300.66	223.99	1,114.52
III	Profit from operations before Exceptional items, interest and Tax	33.74	61.83	25.99	151.55
	Exceptional items	-	-	-	-
IV	Profit after exceptional items but before interest and Tax	33.74	61.83	25.99	151.55
	Interest	(0.25)	(22.49)	(8.35)	(44.69)
V	Profit from operation before Tax	33.49	39.34	17.64	106.86
VI	Tax Expenses	10.05	16.65	5.29	36.44
	Net profit for the Period/Year after Tax	23.44	22.69	12.35	70.42
VII	Minority interest	-	-	-	-
VIII	Profit attributable to shareholders of the Company	23.44	22.69	12.35	70.42
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,074.41	1,034.41	1,004.41	1,034.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	0.22	0.22	0.12	0.68
X	Public Share Holding				
	.-Number of Shares	4,087,167	3,687,167	3,387,167	3,687,167
	.-Percentage of shareholding	38.04	35.65	33.72	35.65
XI	Promotors and Promotors Group				
	Share Holding				
	a) Pledge/ Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	-	-	-	-
	-Percentage of Shares(as a % age of total Share capital of the company)	-	-	-	-
	b) Non - Encumbered				
	-Number of Shares	6,656,935	6,656,935	6,656,935	6,656,935
	-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	100.00	100.00	100.00	100.00
	-Percentage of Shares(as a % age of total Share capital of the company)	61.96	64.35	66.28	64.35
XI	INVESTORS COMPLAINTS				
	Pending at the beginning of the Quarter		0		
	Received during the Quarter		0		
	Disposed off during the Quarter		0		
	Remaining un-resolved at the end of the Quarter		0		

Notes:

- 1 The above un-audited consolidated and standalone financial results for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on 8th of July 2015
- 2 The consolidated results of the group includes 4 subsidiaries.
- 3 The figures for the corresponding previous period have been restated/regrouped, wherever necessary.



8K Miles Software Services Limited

J. Jayashree

Chennai, 8th July 2015

Jayashree Jagannathan
 Company Secretary & Compliance Officer

GHG ASSOCIATES

CHARTERED ACCOUNTANTS

Partners : **V.V. GANESH**, B.Sc., FCA
S. HARESH, B.Com., FCA, DISA (ICA)

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LIMITED REVIEW REPORT

Independent Auditors' Review Report

To the Board of Directors of

8K Miles Software Services Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s. 8K Miles Software Services Limited** ("the Company") for the quarter ended 30th June 2015 ("the Statement"), being published by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the stock exchanges, except for the disclosures in Part II – Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter ended 30th June 2015 of the Statement, from the details furnished by the Management/Registrars.

For GHG Associates
Chartered Accountants



S. Haresh

S. Haresh

Partner

Membership # 205204

Place: Secunderabad

Date: 7th July 2015

Chennai, India - July 8, 2015

8K Miles Software Services Ltd, a leading secure cloud solutions provider, today announced the Company's unaudited financial results for the quarter ended June 30, 2015 as approved by the Board of Directors.

"We see strong growth for our public cloud transformation business as our partners like Amazon Web Services recently announced that their overall cloud infrastructure services revenue for the last fiscal year was exceeding over 5 Billion dollars. This level of maturity in enterprise cloud adoption will continue to drive bigger opportunities for our secured cloud platform" - said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services Ltd.

Consolidated Financial Highlights for the Quarter ended June 30, 2015:

Particulars	Q1 FY 16	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	5,056	20%	141%
EBITDA (INR Lakhs)	1,588	24%	146%
PBT (INR Lakhs)	1234	27%	184%
PAT before minority interest	966	23%	174%
PAT after minority interest	722	15%	129%

Key Quarter Highlights:

- Acquired Cintel Systems, Inc. ("Cintel"), the leading User Interface (UI) and User Experience (UX) design and development services firm in the USA, with more than 7 years of experience developing user interfaces for desktop, mobile and tablets across a wide range of industry segments.
- Added New Customer Logos in Healthcare and Life Sciences customers for Cloud Transformation and Predictive Analytics.
- Successfully implemented Secured Framework and Audit Tool solution for a major Healthcare customer and started developing it as a SaaS product
- Launched Access Governance as a Service – to Automate User Access Certification and eliminate risk to improve compliances.
- Secured Microsoft Silver Cloud Platform competency/MS Azure Circle Partner and initiated Cloud alliances in Healthcare space
- Partnered with ServiceNow to offer Cloud ITSM as a Service
- Launched brand new website to include Healthcare and Life Sciences offerings
- Participated in the HIMMS 2015 Healthcare Conference in Chicago to demonstrate interoperability and security management for Healthcare providers.

About 8K Miles:

8K Miles Software Services Ltd is a leading global Cloud & Security solutions company headquartered in the San Francisco Bay area and a publicly traded on Indian Stock Exchanges (NSE and BSE). 8K Miles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless and secured connectivity between consumers, SMBs, enterprises and government agencies protected by EzIAM™ SaaS offering and our patented MISPTM platform for accelerated Business Partner federations.



R S Ramani
Whole Time Director

