

Ref: 8K/CHN/2015-16/E001
18th September 2015

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, 14th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 512161	EQ- 8KMILES

Dear Sir / Madam,

*Re: Acquisition of **NexAge Technologies USA Inc.***

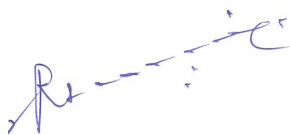
Sub: Press Release.

We are pleased to announce the acquisition of **NexAge Technologies USA Inc.**, - a leading Regulatory Compliance and Technology Solutions Company for the Life Sciences Industry *in the U.S.* and hereby attaching the PR.

- The name of the entity acquired is **NexAge Technologies USA Inc.**
- The entity is under the broad classification of Information and Technology (IT) and Software services - NexAge Technologies USA Inc. is a firm with domain expertise in Regulatory Compliance and Technology solutions for the US Life Sciences Industry.
- The acquisition does not require any specific approval from any Governmental or regulatory authorities.
- The total consideration in cash and stock, for the acquisition is \$3,000,000 dollars (\$1,500,000 in cash and \$1,500,000 worth of US subsidiary stock).
- The acquisition process will start effective today and is expected to complete before 30, September 2015.
- Promoter/Promoter group/Group companies do NOT have any interest in the entity acquired.
- The acquisition is NOT falling in any related party transactions.

Please make a note of this information on record and would request you to take note of the same at your end.

Thanking you,
For 8K Miles Software Services Ltd




R S Ramani
Whole Time Director

8K Miles Software Services Limited
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www.8kmiles.com CIN # L72300TN1993PLC101852

8K Miles Software Services to acquire NexAge Technologies USA Inc., - a leading Regulatory Compliance and Technology Solutions Company for the Life Sciences Industry *in the U.S.*

- *Acquisition strengthens Life Sciences competency of the 8K Miles Solutions portfolio*
- *Provides access to the Enterprise clients and Pharma technology solutions of NexAge, while adding over 60 experts in Regulatory Compliance, Validation and Life Sciences.*

SAN FRANCISCO, State of California, September 18, 2015 -- 8K Miles Software Services, Ltd. ("8K Miles", "Company"), the leading provider of secure Cloud solutions today announced that its US subsidiary 8K Miles Software Services, Inc. has entered into a Stock Purchase Agreement ("Agreement") with NexAge Technologies USA, Inc. ("NexAge"), one of the principal regulatory compliance and technology solutions company in the U.S. with more than 15 years of experience in Computer Systems Validation, Quality Review, Vendor Audits, Data Analysis and Migration, Analytics, Change Management, as well as Governance for the Life Science and Pharmaceutical industry. The agreement includes acquisition of Intellectual Property ("IP"), technical solutions, client contracts, and employees. The total consideration for the deal is \$3,000,000 (Three Million US Dollars) in combination of cash and stock and includes the existing NexAge's debt of \$800,000 (Eight Hundred Thousand US Dollars).

The Life Sciences Industry in the US is currently facing tough IT challenges driven by a need to create more innovative solutions within shrinking IT budgets which makes it even more important to design agile cloud centric solutions and business models that are rapidly scalable. 8K Miles CloudEzRx™ framework enables customers run critical workloads securely on the cloud and is designed to meet security, analytical and operational needs while addressing the unique regulatory compliance requirements faced by Pharmaceutical and Life Sciences companies. The domain expertise of NexAge and proprietary IT solutions in data migration and analytics will enhance and further improve the overall portfolio of 8K Miles solutions targeted to the Life Sciences industry. Through this acquisition, 8K Miles gains access to the network of Enterprise customers and strategic partners acquired by NexAge during the last decade.

Suresh Venkatachari, Chairman & CEO of 8K Miles said, "With the acquisition of NexAge we will further boost our world class CloudEzRx™ solution that has been designed with an ultimate goal to address qualification and validation compliance for applications running on the cloud securely with the larger purpose of empowering Pharmaceutical and Life Sciences enterprises to utilize cloud services across value and supply chains".



Dr. Suresh U. Kumar, Founder and Executive Chairman of NexAge Technologies USA, Inc. said “As a boutique firm with a niche expertise and experience in the US Life Sciences industry, I believe that becoming part of 8K Miles will help us take our service offerings to an entirely new level. Take the deep industry knowledge, strong relationships, and high levels of integrity and trust with employees and clients that NexAge has built and combine that with the secure cloud technology expertise that 8K Miles brings to the table – and we have a win-win partnership for all the stakeholders involved”.

“I am very excited to welcome NexAge’s strong management team and employees to be an essential part of the 8K Miles growth story”, summarized TV. Ravichandran, Senior Vice President, Professional Services of 8K Miles who facilitated the acquisition.

About 8K Miles Software Services (www.8kmiles.com):

8K Miles Software Services is a global Cloud, SaaS & Security Solutions company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and pharmaceutical companies secured with EzIAM™ SaaS offering, CloudEzRx™ solution and our patented MISPT™ platform for accelerated Business Partner federations.

About NexAge Technologies USA, Inc. (www.nexageusa.com):

NexAge Technologies USA, Inc. is an East Coast based company with deep domain expertise in Regulatory Compliance and proprietary IT solutions for the US Life Sciences Industry. The company’s 15 year track record in the areas of Computer Systems Validation, Quality Review, Vendor Audits, Data Analysis and Migration, Analytics, Change Management, and Governance has earned it expertise, unique insights, wide collaborative partner networks, and industry-wide respect.

For 8K Miles Software Services Limited,



R S Ramani
Whole Time Director

