Date-26.02.2025

To
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai-400051

BSE Scrip Code: 543512

Subject: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam

Please find enclosed herewith revised disclosure received by the Company from NAV Capital VCC-NAV Capital Emerging Star Fund under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to allotment of 8,08,625 equity shares on preferential basis to it by Company on February 11, 2025.

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For **Avro India Limited**
SUMIT BANSAL
Digitally signed by SUMIT BANSAL
Date: 2025.02.26 17:52:00 +05'30'
Sumit Bansal
(Company Secretary & Compliance Officer)
Membership No: A42433

Encl: A/a

NAV Capital VCC

Unique Entity Number – T22VC0064F
(A Variable Capital Company incorporated in the Republic of Singapore)
(the "**VCC**")

Date: 25.02.2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam

Sub: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Mr. Bishir Kantilal Mehta, Authorised Officer of the NAV CAPITAL VCC - NAV CAPITAL EMERGING STAR FUND here by submit the disclosure Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regards to the acquisition of 8,08,625 Equity Shares of the M/s. Avro India Limited on February 11, 2025, through Preferential allotment.

Please Find attached disclosure for your reference.

Thanking You,

Yours faithfully,

On Behalf of NAV Capital VCC-NAV Capital Emerging Star Fund

Name: Bishir Kantilal Mehta
Designation: Director

CC TO:
Avro India Limited,
A-7/36-39, South of GT Road Industrial Area,
Electrosteel Casting Compound,
Ghaziabad-201009, Uttar Pradesh

NAV Capital VCC

Unique Entity Number – T22VC0064F
(A Variable Capital Company incorporated in the Republic of Singapore)
(the "**VCC**")

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Avro India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAV Capital VCC-NAV Capital Emerging Star Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Ltd (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	 Nil Nil Nil Nil Nil	 Nil Nil Nil Nil Nil	 Nil Nil Nil Nil Nil
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	 808625 Nil Nil	 6.07 Nil Nil	 6.07 Nil Nil

category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	Nil 808625	Nil 6.07	Nil 6.07
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	808625 Nil Nil Nil 808625	6.07 Nil Nil Nil 6.07	6.07 Nil Nil Nil 6.07
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The equity shares so allotted will rank pari-passu.		
Date of acquisition of/ ~~date of receipt of intimation of allotment of~~ shares / ~~VR~~/ ~~warrants/convertible securities/any other instrument that entitles the acquirer to receive shares~~ in the TC.	11.02.2025		
Equity share capital / total voting capital of the TC before the said acquisition	107357300		
Equity share capital/ total voting capital of the TC after the said acquisition	133110500		
Total diluted share/voting capital of the TC after the said acquisition	133110500		