BALURGHAT

Since - 1952

November 12, 2025

To,
BSE Limited
Corporate Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 520127

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held Today on Wednesday, November 12, 2025

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e., **Wednesday, November 12, 2025**, has *inter-alia*, considered and approved the Un-audited Financial Results along with Limited Review Report for the quarter and half year ended **30th September 2025**.

The Results along with Limited Review Report are enclosed as **Annexure-A.**

The Board Meeting commenced at 11:30 AM and concluded at 1:30 PM.

You are requested to take the above on your records.

Thanking You
Yours Faithfully,
for **Balurghat Technologies Limited**

SUSHMA KUMARI AGARWAL

Digitally signed by SUSHMA KUMARI AGARWAL
Date: 2025.11.12 13:32:47 +05'30'

Sushma Kumari Agarwal
Company Secretary & Compliance Officer

Encl.:

BALURGHAT
Since - 1952

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs in Lakhs except EPS)

	Particulars	Quarter Ended			Year To Date		Year Ended
		30.09.2025 (UnAudited)	30.06.2025 (UnAudited)	30.09.2024 UnAudited)	30.09.2025 (UnAudited)	30.09.2024 (UnAudited)	31.03.2025 (Audited)
1.	Net Sales/Income from Operations	3,267.76	2792.42	2086.18	6,060.18	3777.46	8,700.58
2.	Other Income	9.76	8.75	6.92	18.51	9.17	38.76
3.	**Total Income (1+2)**	3,277.52	2801.17	2093.10	6,078.69	3786.63	8,739.34
4.	Expenditure						
	a. Operating Expenses	2,961.20	2587.73	1762.29	5,548.93	3199.03	7,434.33
	b. Employees cost	136.66	122.18	117.08	258.84	219.61	467.01
	c. Finance Costs	62.62	49.24	21.38	111.86	43.37	121.42
	d. Depreciation	6.77	6.21	6.02	12.98	11.98	24.84
	e. Other expenditure	138.99	102.64	92.61	241.63	162.66	394.32
5	**Total Expenses**	**3,306.24**	**2,868.00**	**1,999.38**	**6,174.24**	**3,636.65**	**8,441.92**
6	**Profit (+)/ Loss (-) Before Tax (3-4)**	-28.72	-66.83	93.72	-95.55	149.98	297.42
7	Tax expense	-	0	27.09	-	41.72	86.60
8	**Net Profit for the period/year (5-6)**	**-28.72**	**-66.83**	**66.63**	**-95.55**	**108.26**	**210.82**
9	Provision for Income Tax of earlier Years Written Back	-	-	-	-	-	-
10	Other Comprehensive Income	-	-	-	-	-	4.36
11	Total Comprehensive Income for the Period (7 to 9)	-28.72	-66.83	66.63	-95.55	108.26	215.18
12	Paid-up equity share capital (Face Value Rs.10 Each)	1,740.82	1740.82	1740.82	1,740.82	1740.82	1,740.82
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14	Earnings Per Share (EPS)						
	a) Basic	**-0.16**	**-0.38**	**0.38**	**-0.55**	**0.62**	**1.24**
	b) Diluted	**-0.16**	**-0.38**	**0.38**	**-0.55**	**0.62**	**1.24**

Notes:

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 12.11.2025

2. The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017

3. The financial results of the company were subjected to limited review by the statutory auditors of the company.

By the order of the Board
For BALURGHAT TECHNOLOGIES LTD.

Date : November 12, 2025
Place : Kolkata

SAMBHU N. DE & CO. Chartered Accountants ★ KOLKATA-4 ★

Arun Kumar Sethia
Executive Director
DIN 00001027

BALURGHAT TECHNOLOGIES LTD. ★ KOLKATA

BALURGHAT TECHNOLOGIES LIMITED (Formerly.......Balurghat Transport Co. Ltd.)
170/2C, Acharya Jagadish Chandra Bose Road, Kolkata - 700 014
Phone : 033 4003 6404, E-mail : kolkata@balurghat.co.in, Website : www.balurghat.co.in
CIN : L60210WB1993PLC059296

BALURGHAT

Since - 1952

Standalone Statement of Assets and Liabilities (Rs. In Lakhs)

Particulars			As at 30.09.2025 Unaudited	As at 31.03.2025 Audited
A	**ASSETS**			
1	**Non-current assets**			
	(a)	Fixed asset	359.23	344.74
	(b)	Goodwill on consolidation	-	-
	(c')	Non-Non current investments	157.14	154.33
	(d)	Deferred tax assets (net)	-	-
	(e')	Long-term loans and advances	87.96	199.36
	(f)	Other non-current assets	-	-
	Sub-total - Non-current assets		**604.33**	**698.43**
2	**Current assets**			
	(a)	Current investments	-	-
	(b)	Inventories	-	-
	(c')	Trade receivables	3077.28	2802.28
	(d)	Cash and cash equivalents	564.35	512.17
	(e')	Short-term loans and advances	197.30	112.26
	(f)	Other current assets	120.77	111.00
	Sub-total - Current assets		**3959.70**	**3537.71**
Total -Assets			**4564.03**	**4236.14**
B	**EQUITY AND LIABILITIES**			
1	**SHARE HOLDERS FUND**			
	(a)	Equity Share Capital	1740.82	1740.82
	(b)	Other Equity	-96.88	-1.33
	(c')	Money received against share warrants		
	Sub-total - Shareholders' funds		**1643.94**	**1739.49**
2	**Share application money pending allotment**			
3	**Minority interest#**			
4	**Non current liabilities**			
	(a)	Long-term borrowings	217.49	217.80
	(b)	Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	112.30	112.30
	Sub-total - Non-current liabilities		**329.79**	**330.10**
5	**5. Current liabilities**			
	(a)	Short-term borrowings	2147.17	1828.14
	(b)	Trade payables	273.44	177.76
	(c')	Other current liabilities	83.36	74.32
	(d)	Short-term provisions	86.33	86.33
	Sub-total - Current liabilities		**2590.30**	**2166.55**
TOTAL - EQUITY AND LIABILITIES			**4564.03**	**4236.14**

SAMBHU N. DE & CO. Chartered Accountants KOLKATA-4

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BALURGHAT

Since - 1952

CASH FLOW STATEMENT

(Rs. In Lakhs)

	Particulars	Half year ended 30.09.2025	Half year ended 30.09.2024
		Amount in Rs.	Amount in Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	-95.55	149.98
	Less:		
	Interest Received	14.00	8.63
	Add:		
	Depreciation	12.98	11.98
	Acturial Loss on deferred benefit plan	-	-
	CASH GENERATED BEFORE WORKING CAPITAL CHANGES	(96.57)	153.33
	Adjustment for (increase)/decrease in operating assets:		
	(Increase)/Decrease in Trade Receivables	-275.00	-211.51
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Other Current Assets	-9.77	-0.15
	(Increase)/Decrease in Short term Loans & Advances	-85.04	-39.50
	Adjustment for increase/(decrease) in operating liabilities:		
	Increase/(Decrease) in Gratuity provision	-	-
	Increase/(Decrease) in Trade Payables	95.68	-5.63
	Increase/(Decrease) in Short Term Provisions	-	41.72
	Increase/(Decrease) in Other Current Liabilities	9.04	13.66
	CASH GENERATED FROM OPERATIONS	-361.66	-48.08
	Income Tax Paid	-	41.72
	NET CASH FLOW FROM OPERATING ACTIVITIES(A)	-361.66	-89.80
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-28.04	-2.90
	Proceeds from sale of Fixed Assets	0.58	-
	Interest Received	14.00	8.63
	Increase in long term loans and advances	111.39	-5.69
	Increase in Investment	-2.81	-63.25
		95.12	-63.21
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowing	-0.31	-44.45
	Proceeds from Short term Borrowing	319.03	221.36
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	318.72	176.91
	Net Increase in Cash and Cash Equivalents (A+B+C)	52.18	23.90
	Cash and Cash Equivalents at the beginning of the period	512.17	496.19
	Cash and Cash Equivalents at the end of the period	564.35	520.09

SAMBHU N. DE & CO Chartered Accountants KOLKATA-4

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SAMBHU N. DE & CO
Chartered Accountants

2D, Kalachand Sanyal Lane
Kolkata – 700 004
Phone : (033) 2243-6037
Mob No. 9830032520
E-mail : sambhundeco@yahoo.co.in

Independent auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
The Board of Directors of
Balurghat Technologies Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30th September, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial date and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

SAMBHU N. DE & CO
Chartered Accountants
KOLKATA-4

SAMBHU N. DE & CO
Chartered Accountants

2D, Kalachand Sanyal Lane
Kolkata – 700 004
Phone : (033) 2243-6037
Mob No. 9830032520
E-mail : sambhundeco@yahoo.co.in

DETAILS OF PENDING LITIGATIONS THAT NAY HAVE AN IMPACT ON THE PERFORMANCE OF THE COMPANY ARE AS FOLLOWS:

NAME OF THE OPPOSING PARTIES	**MATTER OF LITIGATION**	**QUANTUM OF CLAIMS**
Usha Martin Ltd.	Transportation of Goods & Services	1,04,88,499/- *[Ref Note 1 below]*
Rawal Investments	Rent Control Act, Maharashtra	40,00,000/- *[Ref Note 2 below]*
IDBI BANK LTD.	Corporate Guarantee	57,83,61,090/- *[Ref Note 3 below]*

Note1: The litigation is pending before The Honourable Calcutta. High Court.

Note 2: The litigation is pending before The Honourable Registrar Court of Small Causes Mumbai. A sum of Rs.29.76 lakhs were deposited by The Company with The Honourable Registrar Court of Small Causes Mumbai against the anticipatory claim of Rs. 40 Lakhs. The matter is still pending before the court.

Note 3: The matter is currently pending before the Honourable High Court of Karnataka Bengaluru; A writ petition was filed by the company and the order of the court dated 04.09.2024 granting interim relief to the company was received. The said order directed the company to deposit a sum of Rs. 1 crore only with the bank and the same was deposited by the company on 01.10.2024.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sambhu N. De & Co.
Chartered Accountants
Firm Regn No. 307055E

SAMBHU N. DE & CO. Chartered Accountants KOLKATA-4

(SAMBHU NATH MITTRA)
Partner
Membership No : 011678

Place : Kolkata
Date : 12.11.2025
UDIN : 25011678BMJAXP1298