



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & Head Office : A-1, Industrial Estate,
Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com

Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,
Rosaries & Tasbees. All types of Handicrafts, Carpets & Druggets etc.

CIN No. L01131UP1980PLC004984

(Fax/ E-mail/ Courier)

January 25, 2016

REF.: BBL/SECT/

To,

THE NATIONAL STOCK EXCHANGE (I) LTD.,

EXCHANGE PLAZA, 5th FLOOR,

PLOT NO.C/1, G-BLOCK,

BANDRA-KURLA COMPLEX, BANDRA (E)

MUMBAI - 400 051

Fax. No.: 022 26598237 /38, 26598347 /48

Sub.: Un- Audited Financial Results (Provisional) for quarter ended on 31st December' 2015 in compliance of Clause 41 of Listing Agreements.

Dear Sir,

Please find enclosed herewith following documents in compliance of Clause 41 of Listing Agreements for quarter ended on 31.12.2015, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 25.01.2016 at 3:30 P.M. :

- 1) Copy Un-audited Financial Results (Provisional) for quarter ended on 31st December' 2015 in compliance of Clause 41 of Listing Agreements. However we have already sent a copy of said results by fax to you and also sent for Publication, after publication we will send copy of the same to you.
- 2) Copy of Limited Review Report for Quarter ended on 31.12.2015 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**


(R.K. SINGH)

COMPANY SECRETARY

Encl.: As above



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E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER 2015

(Rs. In Lacs)

PART-I SL.No.	DESCRIPTION	For the quarter ended			Year to date figures		Previous year
		Un-Audited			Un-Audited		Audited
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
1	a) Net Sales/ Income from operations	569.99	686.77	509.98	1850.76	1789.61	2173.35
	b) Other Operating Income	27.99	53.98	31.01	102.75	142.06	183.58
2	Expenditure						
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	-310.26	213.85	-272.28	60.98	-131.01	-329.09
	b) Consumption of raw materials	485.14	119.21	422.71	785.64	883.37	1259.21
	c) Purchases of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employees Cost	98.25	76.04	80.52	251.59	229.18	314.03
	e) Depreciation	64.88	52.99	48.42	169.88	138.68	235.23
	f) Other expenditure	259.44	182.05	192.13	544.82	605.27	723.42
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	597.45	644.14	471.50	1812.91	1725.49	2202.80
3	Profit from operations before other income, interest & exceptional item (1-2)	0.53	96.61	69.49	140.60	206.18	154.13
4	Other Income	53.05	49.77	16.44	148.98	80.77	119.12
5	Profit before interest & exceptional item (3+4)	53.58	146.38	85.93	289.58	286.95	273.25
6	Finance Cost	5.48	20.76	3.16	52.45	9.51	10.22
7	Profit after interest but before exceptional item (5-6)	48.10	125.62	82.77	237.13	277.44	263.03
8	Exceptional Items (Interest Received from HUDA)	476.52	0.00	0.00	476.52	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	524.62	125.62	82.77	713.65	277.44	263.03
10	Tax Expenses	75.00	20.00	20.00	125.00	70.00	102.35
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	449.62	105.62	62.77	588.65	207.44	160.68
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	449.62	105.62	62.77	588.65	207.44	160.68
14	Paid up equity share capital (Face value of the share Rs. 10/ each)	661.35	661.35	661.35	661.35	661.35	661.35
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3324.53	3324.53	3249.54	3324.53	3249.54	3249.54
16	Earning per share						
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	6.78	1.59	0.95	8.87	3.13	2.42
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	6.78	1.59	0.95	8.87	3.13	2.42
17	Public Share Holding						
	- Number of Share	2800630	2800630	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20	42.20	42.20
18	Promotor & promotor group						
	Shareholding						
	a) Pledged / Encumbered						
	-Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non -Encumbered						
	-Number of Shares	3835592	3835592	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80	57.80	57.80

- Notes: 1. The above un-audited financial result for quarter ended on 31.12.2015 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 25.01.2016.
2. Interest received during the quarter from HUDA has been shown as Exceptional items, which has been received as per Hon'ble High court Punjab & Haryana order dated 03.09.2015 against the case which had been disclosed in Annual Report at point no. 30 page no. 52.
3. During the quarter, two complaints was received from investors. No complaint was pending unresolved as on 31.12.2015
4. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.
5. Tax Expenses for current period includes provision for Income Tax only.
6. The statutory auditors have conducted a limited review of the above results.

Date : 25.01.2016
Place : VARANASI

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Director

THE LIMITED REVIEW REPORT

Review Report to **Banaras Beads Limited, Varanasi.**

We have reviewed the accompanying statement of un audited financial results of Banaras Beads Ltd. Varanasi for the period ended 31/12/2015 except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 25.01.2016
Place: Varanasi

KAMAL KISHORE & CO.
Chartered Accountants

K. K. Srivastava

(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)