



SW:SEC:020

8th June, 2022

Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 7, P J Towers,
Dalal Street
Mumbai- 400 001.
Fax No. 91 22 2272 3577/3354/1557

Ref: Company Code No. 532455

**Sub : Audited Financial Results of the company along with cash flow
Statement for year ended 31st March, 2022**

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as advised by you vide your email 7th June, 2022, we enclose a copy of the Audited Financial Results of the company along with cash flow statement for the year ended 31st March, 2022.

Thanking you,

Yours faithfully,
For **Shalimar Wires Industries Ltd.**


S.K. Keerwal
Company Secretary

Encl : as above

SHALIMAR WIRES INDUSTRIES LIMITED

Registered Office : 25, Ganesh Chandra Avenue, Kolkata-700 013, India, Phone : 91-33-2234-9308 / 09 /10
Fax : 91-33-2211-6880, E-mail : swilho@shalimarwires.com, Website : www.shalimarwires.com
CIN : L74140WB1996PLC081521

Report on the Audit of the Annual Financial Results

**To the Board of Directors
Shalimar Wires Industries Limited**

Opinion

We have audited the accompanying Standalone quarter and annual financial results of Shalimar Wires Industries Limited (the company) for the quarter and year ended 31st March 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st March 2022.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibility for the Audit of the Quarter and Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the quarter and annual financial results.

Emphasis of Matter

We draw attention to Note 5 to the accompanying quarter and annual financial result, which describes management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations. Our opinion is not modified in respect of this matter.

Our opinion is not modified in respect of the above matter.



Management's Responsibilities for the Annual Financial Results

These standalone quarter and annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the quarter and annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results.

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this quarter and annual financial results.



As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us and not subjected to any audit. Our report on the Statement is not modified in respect of this matter.

Place: Kolkata
Date: 30th May, 2022



For KHANDELWAL RAY & CO.
Chartered Accountants
FR No. 302035E

Sanjay Khandelwal

CA. S.Khandelwal
Partner
Membership No: 054451

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SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Sl No	Particulars	3 months ended (31/03/2022) Audited	3 months ended (31/03/2021) Audited	3 months ended (31/12/2021) Unaudited	Year ended (31/03/2022) Audited	Year ended (31/03/2021) Audited
						(Rs.in Lacs)
I	Revenue from operations					
	a) Sales of Products (Net of GST)	2,588.55	2,844.59	2,433.83	9,668.14	8,828.31
	b) Other Operating Revenue	43.07	7.39	1.74	49.07	14.99
		2,631.62	2,851.98	2,435.57	9,717.21	8,843.30
II	Other Income	18.79	94.66	326.20	385.53	242.93
III	Total Income (I+II)	2,650.41	2,946.64	2,761.77	10,102.74	9,086.23
IV	Expenses					
	a) Cost of materials Consumed	802.22	354.40	804.97	3,154.30	2,256.26
	b) Purchase of Traded Goods	-	427.52	-	-	485.03
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	58.06	134.06	81.48	98.32	103.51
	d) Employee benefit expenses	451.98	663.35	582.33	2,214.68	2,249.87
	e) Finance Cost	188.73	498.83	357.00	1,258.73	1,578.83
	f) Depreciation and amortisation expense	132.17	280.75	240.00	852.87	913.15
	g) Other Expenses	1,098.27	1,236.20	846.46	3,577.07	3,167.89
	Total Expenses	2,731.43	3,595.12	2,912.24	11,155.97	10,754.55
V	Profit/(Loss) before exceptional items and tax (III-IV)	(81.02)	(648.48)	(150.47)	(1,053.23)	(1,668.32)
VI	Exceptional Items- Income/(Expense)	1,044.79	-	-	1,044.79	-
VII	Profit/(Loss) before tax (V-VI)	963.77	(648.48)	(150.47)	(8.44)	(1,668.32)
VIII	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	963.77	(648.48)	(150.47)	(8.44)	(1,668.32)
X	Extraordinary items (net of tax expense)	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	963.77	(648.48)	(150.47)	(8.44)	(1,668.32)
XII	Other Comprehensive Income (Net of tax, net credit/(charges))	(0.76)	(0.93)	-	(0.76)	(0.93)
XIII	Total Comprehensive Income (XI+XII)	963.01	(649.41)	(150.47)	(9.20)	(1,669.25)
	Paid-up Equity Share Capital					
	a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	855.10	855.10	855.10	855.10	855.10
	b) Partly Paid Up	-	-	-	-	-
	Reserves Excluding Revaluation Reserves	-	-	-	-	-
	As per Balance Sheet of Previous Accounting Year	-	-	-	1,764.66	1,773.86
	Earning per Share (EPS)					
	a) Basic & Diluted EPS (Rs.)	2.25	(1.52)	(0.35)	(0.02)	(3.90)
	b) Basic & Diluted EPS (Rs.)	2.25	(1.52)	(0.35)	(0.02)	(3.90)
	PARTICULARS OF SHARE HOLDING					
	1) Public Shareholding					
	- Number of Equity Shares	14,690,796	14,690,796	14,690,796	14,690,796	14,690,796
	- Percentage of Shareholding	34.36%	34.36%	34.36%	34.36%	34.36%
	2) Promoters and Promoter Group Shareholding	28,064,327	28,064,327	28,064,327	28,064,327	28,064,327
	a) Pledged/Encumbered					
	- Number of Shares	15,222,374	15,222,374	15,222,374	15,222,374	15,222,374
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	54.24%	54.24%	54.24%	54.24%	54.24%
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	35.60%	35.60%	35.60%	35.60%	35.60%
	b) Non-Encumbered					
	- Number of Shares	12,841,953	12,841,953	12,841,953	12,841,953	12,841,953
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	45.76%	45.76%	45.76%	45.76%	45.76%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	30.04%	30.04%	30.04%	30.04%	30.04%



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SHALIMAR WIRES INDUSTRIES LIMITED						
SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022						
Sl. No	Particulars	(Rs. in Lacs)				
		3 months ended (31/03/2022)	3 months ended (31/03/2021)	3 months ended (31/12/2021)	Year ended (31/03/2022)	Year ended (31/03/2021)
		Audited	Audited	Unaudited	Audited	Audited
1	Segment Revenue (Sale and Other Operating Income)					
	(a) Segment -Paper Mill Product	-	2,844.59	-	-	8,731.50
	(b) Segment -Strip & Wire	-	7.39	-	-	111.80
	(c) Segment -Others	-	-	-	-	-
	Total Segment Revenue	-	2,851.98	-	-	8,843.30
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	-	2,851.98	-	-	8,843.30
2	Segment Results					
	(a) Segment -Paper Mill Product	-	(300.15)	-	-	(269.60)
	(b) Segment -Strip & Wire	-	55.84	-	-	(62.82)
	(c) Segment -Others	-	-	-	-	-
	Total Segment Results	-	(244.31)	-	-	(332.42)
	Other Income	-	94.66	-	-	242.93
	Finance Cost	-	(498.83)	-	-	(1,578.83)
	Total Profit/(Loss) Before Exceptional Items	-	(648.48)	-	-	(1,668.32)
	Exceptional items - income/(expenditure) - unallocated/corporate	-	-	-	-	-
	Total Profit/(Loss)for the year	-	(648.48)	-	-	(1,668.32)
3	Capital Employed					
	Segment Assets (A)					
	(a) Segment -Paper Mill Product	-	17,718.77	-	-	17,718.77
	(b) Segment -Strip & Wire	-	-	-	-	-
	(c) Segment -Others	-	891.74	-	-	891.74
	Total Segment Assets (A)	-	18,610.51	-	-	18,610.51
	Segment Liabilities (B)					
	(a) Segment -Paper Mill Product	-	6,510.91	-	-	6,510.91
	(b) Segment -Strip & Wire	-	87.05	-	-	87.05
	(c) Segment -Others	-	9,383.58	-	-	9,383.58
	Total Segment Liabilities (B)	-	15,981.54	-	-	15,981.54
	Capital Employed (Segment assets - Segment liabilities)					
	(a) Segment -Paper Mill Product	-	11,207.86	-	-	11,207.86
	(b) Segment -Strip & Wire	-	(87.05)	-	-	(87.05)
	(c) Segment -Others	-	(8,491.84)	-	-	(8,491.84)
	Total	-	2,628.97	-	-	2,628.97



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SHALIMAR WIRES INDUSTRIES LIMITED				
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2022				
Rs. in lacs				
Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Audited		Audited	
A. ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	7,062.23			7,627.12
(b) Capital work-in-progress	2,992.37			2,812.17
(c) Other Intangible assets	18.42			33.28
(d) Financial Assets				
(i) Investments	1.53		1.53	
(ii) Others financial assets	1.53		-	1.53
(c) Other non-current assets	528.01			631.36
Total Non-Current Assets		10,602.55		11,105.46
2 Current assets				
(a) Inventories				
(b) Financial Assets	3,358.91			3,304.62
(i) Trade receivables	2,635.80			3,252.91
(ii) Cash and cash equivalents	171.94			116.04
(iii) Other Bank balances	23.82			531.34
(vi) Others financial assets	-			-
(c) Other current assets	308.09			3,900.29
Total Current Assets		6,498.57		418.70
Total Assets		17,101.12		7,623.61
				18,729.08
B. EQUITY AND LIABILITIES				
I Equity				
(a) Equity Share capital	855.10			855.10
(b) Other Equity	1,764.66			1,773.86
Total Equity		2,619.77		2,628.97
II LIABILITIES				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	7,456.32			7,376.90
(ii) Other financial liabilities	-			-
(b) Provisions	7,456.32			7,376.90
	579.47			637.53

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	(c) Other non-current liabilities			3.35	8,039.15	214.38	8,228.82
	Total Non-Current Liabilities						
2	Current liabilities						
	(a) Financial Liabilities						
	(i) Borrowings	865.07				994.96	
	(ii) Trade payables	3,802.97				3,962.50	
	(iii) Other financial liabilities	211.00				211.01	
			4,879.04			5,168.47	
	(b) Other current liabilities						
	(c) Provisions		1,467.31			2,587.75	
	Total Current Liabilities		95.85		6,442.20	115.07	7,871.29
	Total Liabilities				14,481.35		16,100.11
	Total Equity and Liabilities				17,101.12		18,729.08
					0		0

STATEMENT OF THE FINANCIAL RESULT FORB THE QUARTER ENDE 31ST MARCH 2022

Notes:

1	The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016						
2	No provision has been made in respect of the following considered as Contingent Liabilities:						
	i) Claims against the company not acknowledge as debts Rs.77.28 lacs						
	ii) Demands of various Government Activities (Sales Tax, Excise etc) under Appeals Rs. 285.71 lacs.						
	iv) Liability likely to arise on re-opening of cases by various authorities, amount unascertained.						
3	i) During the year, the Company has availed Term Loan from Kotak Mahindra Bank Ltd Rs.35 lakhs and said loan is repayable in 27 months by way of monthly instalments commencing from February, 2022.						
	ii) During the year 2020-21 and 2021-22, the Company has availed Working Capital Term Loan of Rs. 8.16 Crore and Rs.1.92 Crore respectively under Emergency Credit Line Guarantee (ECLG) Scheme of National Credit Guarantee Trustee Company Ltd, through Kotak Mahindra Bank Ltd. in the backdrop of COVID 19 pandemic and said loan Rs.8.16 Crore is repayable in 48 months(with moratorium of 12 months) by way of monthly instalments commencing from November, 2021, and loan Rs. 1.92 Crore is repayable in 60 months(with moratorium of 24 months) by way of monthly instalments commencing from February, 2022.						
	iii) Unsecured Loans from promoters Rs. 13.75 lacs and certain bodies corporate Rs.11.25 lacs are repayable after the repayment of all settled dues of secured creditors are made pursuant to the Rehabilitation Scheme sanctioned by its Order dated 10/06/2010 of the erstwhile BIFR. As per said sanction Scheme of erstwhile BIFR, no interest is payable on above loans.						
4	The Company has not recognised Deferred Tax Assets (Net) as per Ind AS-12, regarding 'Accounting for						



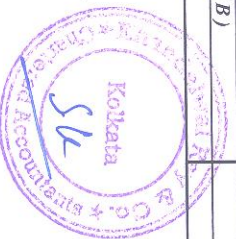
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SHALIMAR WIRES INDUSTRIES LIMITED				
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022				
Sl No	Particulars	3 months ended (31/03/2022) Audited	3 months ended (31/03/2021) Audited	Rs. in lacs Year ended (31/03/2022) Audited
1	Total Income from Operations	2,631.62	2,851.98	9,717.21
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(81.02)	(648.48)	(1,053.23)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	963.77	(648.48)	(8.44)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	963.77	(648.48)	(8.44)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	963.01	(649.41)	(9.20)
6	Equity Share Capital	855.10	855.10	855.10
7	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -			
	Basic:	2.25	(1.52)	(0.02)
	Diluted:	2.25	(1.52)	(0.02)
Note:				
The above is an extract of the detailed format of audited Financial Results of the Company for the Quarter and year ended 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results of the Company are available on the websites www.shalimarwires.com of the Company and Stock Exchange(s).				



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SHALIMAR WIRES INDUSTRIES LIMITED			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022			
PARTICULARS	FOR THE YEAR ENDED 31.03.2022	FOR THE YEAR ENDED 31.03.2021	
A. Cash Flow from Operating Activities :			
Net Profit (Loss) before Tax	(8.44)	(1,668.32)	
Adjustments For :			
Depreciation and amortisation expense	852.87	913.15	
(Profit) / Loss on Sale / Discard of Tangible Fixed Assets	0.68	12.48	
Exceptional Items	1,044.79	-	
Interest Income	(21.81)	(53.19)	
Finance Cost	1,258.73	1,578.83	
Sundry Balances Written Off	48.12	14.52	
Unspent Liabilities Written Back	(291.46)	(41.38)	
Debits and advances written off	211.70	67.56	
Operating Profit before Working Capital Changes	3,095.16	823.65	
Adjustments For:			
Increase/(Decrease) in Other Non Current Financial Liabilities	-	-	
Increase/(Decrease) in Other Non Current Liabilities	(211.03)	(2.12)	
Increase/(Decrease) in Non Current Provisions	(58.82)	31.72	
Increase/(Decrease) in Current Provisions	(19.22)	(51.75)	
Increase/(Decrease) in Trade Payables	(159.53)	41.69	
Increase/(Decrease) in Other Current Financial Liabilities	(0.01)	(744.74)	
Increase/(Decrease) in Other Current Liabilities	(828.98)	1,451.43	
Decrease/(Increase) in Non-Current Investment	-	-	
Decrease/(Increase) in Non Current Assets	-	-	
Decrease/(Increase) in Other Non-Current Assets	65.03	19.05	
Decrease/(Increase) in Inventories	(54.29)	203.72	
Decrease/(Increase) in Trade Receivables	405.42	(321.91)	
Decrease/(Increase) in Current Assets	-	-	
Decrease/(Increase) in Other Current Financial Assets	-	-	
Decrease/(Increase) in Other Current Assets	110.61	599.65	
Cash Generated from / (used in) Operating Activities	2,344.34	2,050.40	
Tax Expense	(9.79)	(10.09)	
Net Cash Flow from/(used in) Operating Activities	2,334.55	2,040.31	
B. Cash Flow from Investing Activities :			
Interest Income	21.81	53.19	
Addition to Tangible Fixed Assets	(510.84)	(570.83)	
Addition to Intangible Fixed Assets	(0.53)	(9.21)	
Sale of Tangible Fixed Assets	57.39	75.11	
Net Cash flow from/(used in) Investing activities (B)	(432.18)	(451.74)	



C. Cash Flow from Financing Activities :				
Proceeds from Equity Shares	-	-		
Proceeds from Long term Borrowings	79.42	(375.41)		
Proceeds from Short term Borrowings	(129.89)	149.75		
Exceptional Items	(1,044.79)	-		
Interest Expense	(1,258.73)	(1,578.83)		
Net Cash Flow from Financing Activities (C)	(2,353.98)	(1,804.49)		
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(451.61)	(215.92)		
Closing Balance of Cash & cash Equivalents	195.77	647.38		
Opening Balance of Cash & cash Equivalents	647.38	863.30		
Net Increase / (Decrease) in Cash & Cash Equivalents	(451.61)	(215.92)		

Notes :

1. The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Indian Accounting Standard (Ind AS) -7 on Statement of Cash Flows.

2. Additions to Fixed Assets include movement of Capital Work in Progress during the year.

3. Proceeds from Long Term Borrowings are shown net of repayments.

4. Figures in brackets represent cash outflow from respective activities.

5. Cash & Cash Equivalents do not include any amount which is not available to the Company for its use.

6. As breakup of Cash & Cash Equivalents is also available in Note No.9, 10 reconciliation of items of Cash & Cash Equivalents as per Cash Flow Statement with the equivalent items reported in the Balance Sheet is not required and hence not provided.

The accompanying notes 1 to 47 are an integral part of these financial statements

As per our report of even date attached.

For and on behalf of Board of Directors

For KHANDELWAL RAY & CO

Sunil Khaitan

Parmatmand Tiwari

Chartered Accountants

Managing Director

Director

FR NO.302035E

CA. S. Khandelwal

Partner

Membership No.054451

S.J.Sengupta

S.K.Khandelwal

Kolkata

President & CFO

Company Secretary

Dated: 30th May, 2022

