Shalimar
Wires Industries Limited

SW:SEC:066
March 5, 2025

Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 7, P J Towers,
Dalal Street
Mumbai- 400 001.
Fax No. 91 22 2272 3577/3354/1557

Ref: Company Code No. 532455

Sub: Integrated Filing (Financial) for the quarter ended 31st December, 2024

Dear Sirs,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/ 185 dated December 31, 2024 read with BSE Notice No. 20250102-4 dated January 02, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter ended 31st December, 2024.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Shalimar Wires Industries Ltd.

SURESH KUMAR KEJRIWAL Digitally signed by SURESH KUMAR KEJRIWAL
Date: 2025.03.05 14:45:36 +05'30'

S.K. Kejriwal
Company Secretary

Encl : as above

SHALIMAR WIRES INDUSTRIES LTD. Kolkata-13

SHALIMAR WIRES INDUSTRIES LIMITED
Registered Office : 25, Ganesh Chandra Avenue, Kolkata-700 013, India, Phone : 91-33-2234-9308 / 09 /10
Fax : 91-33-2211-6880, E-mail : swilho@shalimarwires.com, Website : www.shalimarwires.com
CIN : L74140WB1996PLC081521

Shalimar
Wires Industries Limited

FORMAT FOR QUARTERLY INTEGRATED FILING (FINANCIAL)

A. **FINANCIAL RESULTS** :

The Unaudited Standalone Financial Results along with the Auditors' Limited Review Report are enclosed.

B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

Not Applicable to the Company during the quarter ended 31st December, 2024.

C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

Not Applicable to the Company during the quarter ended 31st December, 2024.

D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half -yearly filings i.e., 2nd and 4th quarter) :**

Not Applicable for the 3rd quarter ended on 31st December, 2024.

E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG - WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Aapplicable only for Annual Filing i.e., 4th quarter)**

Not Applicable for the 3rd quarter ended on 31st December, 2024.

Yours faithfully,
For SHALIMAR WIRES INDUSTRIES LIMITED

SURESH KUMAR KEJRIWAL Digitally signed by SURESH KUMAR KEJRIWAL Date: 2025.03.05 14:28:35 +05'30'

S.K. KEJRIWAL
Company Secretary

SHALIMAR WIRES INDUSTRIES LTD. Kolkata-13

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Registered Office : 25, Ganesh Chandra Avenue, Kolkata-700 013, India, Phone : 91-33-2234-9308 / 09 /10
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CIN : L74140WB1996PLC081521

REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SHALIMAR WIRES INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of Shalimar Wires Industries Limited (the "Company") for the quarter and nine month ended 31st December, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *'Review of Interim Financial Information Performed by the Independent Auditor of the Entity,* issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Provisions/Adjustment in respect of the following has not been considered in the accounts:

   i) Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Note No.9(i) to (ii) of the Financial Results for the quarter and nine month ended 31st December, 2024

   ii) Provision for Current Tax and Deferred Tax Assets and / or Liabilities.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Khandelwal Ray & Co. Chartered Accountants Kolkata

For Khandelwal Ray & Co
Chartered Accountants
FR. No. 302035E

(CA. Milan Kumar Chakravarti)
Partner
Membership No.050293

Place: Kolkata
Date: 11th February, 2025

SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

(Rs.in Lacs)

Sl No	Particulars	3 months ended (31/12/2024) Unaudited	3 months ended (30/09/2024) Unaudited	3 months ended (31/12/2023) Unaudited	Nine Month ended (31/12/2024) Unaudited	Nine Month ended (31/12/2023) Unaudited	Year ended (31/03/2024) Audited
I	Revenue from operations						
	a) Sales of Products (Net of GST)	3,085.56	3,075.15	2,933.82	9,551.87	9,421.02	12,832.92
	b) Other Operating Revenue	2.80	1.73	0.97	7.11	8.13	17.45
		3,088.36	3,076.88	2,934.79	9,558.98	9,429.15	12,850.37
II	Other Income	68.77	43.80	39.10	153.71	166.10	479.07
III	Total Revenue (I+II)	3,157.13	3,120.68	2,973.89	9,712.70	9,595.25	13,329.44
IV	Expenses						
	a) Cost of materials Consumed	891.16	1,039.61	963.65	2,931.48	2,907.89	3,927.83
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	(102.93)	(294.06)	(57.48)	(378.59)	(97.03)	(255.17)
	c) Employee benefit expenses	704.02	701.05	642.57	2,101.80	1,921.95	2,546.17
	d) Finance Cost	304.50	304.50	345.00	913.50	1,035.00	1,258.12
	e) Depreciation and amortisation expense	348.00	348.00	300.00	1,044.00	900.00	1,291.97
	f) Other Expenses	972.61	996.63	890.07	2,954.55	2,770.43	4,611.70
	Total Expenses	3,117.36	3,095.72	3,083.81	9,566.73	9,438.24	13,380.62
V	Profit /(Loss) before exceptional items and tax (III-IV)	39.77	24.96	(109.92)	145.96	157.01	(51.18)
VI	Exceptional Items- Income/(Expenditure)	-	-	-	-	-	197.80
VII	Profit/ (Loss) before tax (V-VI)	39.77	24.96	(109.92)	145.96	157.01	146.62
VIII	Tax Expense						
	Current Tax		-		-	-	-
	Deffered Tax		-		-	-	-
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	39.77	24.96	(109.92)	145.96	157.01	146.62
X	Extraordinary items (net of tax expense)	-	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	39.77	24.96	(109.92)	145.96	157.01	146.62
XII	Other Comprehensive Income (Net of tax, net credit/ (charges)	-	-	-	-	-	55.11
XIII	Total Comprehensive Income (XI+XII)	39.77	24.96	(109.92)	145.96	157.01	201.72
	Paid-up Equity Share Capital						
	a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	855.10	855.10	855.10	855.10	855.10	855.10
	b) Partly Paid Up	-	-	-	-	-	-
	Other Equity	2,643.29	2,628.47	2,291.87	2,749.48	2,558.80	2,603.51
	Earning per Share (EPS)						
	a) Basic & Diluted EPS (Rs.)	0.09	0.06	(0.26)	0.34	0.37	0.34
	b) Basic & Diluted EPS (Rs.)	0.09	0.06	(0.26)	0.34	0.37	0.34
	PARTICULARS OF SHARE HOLDING						
	1) Public Shareholding						
	- Number of Equity Shares	1,46,90,796	1,46,90,796	1,46,90,796	1,46,90,796	1,46,90,796	1,46,90,796
	- Percentage of Shareholding	34.36%	34.36%	34.36%	34.36%	34.36%	34.36%
	2) Promoters and Promoter Group Shareholding	2,80,64,327	2,80,64,327	2,80,64,327	2,80,64,327	2,80,64,327	2,80,64,327
	a) Pledged/Encumbered						
	- Number of Shares	1,23,99,000	1,23,99,000	1,23,99,000	1,23,99,000	1,23,99,000	1,23,99,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	44.18%	44.18%	44.18%	44.18%	44.18%	44.18%
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	29.00%	29.00%	29.00%	29.00%	29.00%	29.00%
	b) Non-Encumbered						
	- Number of Shares	1,56,65,327	1,56,65,327	1,56,65,327	1,56,65,327	1,56,65,327	1,56,65,327
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	55.82%	55.82%	55.82%	55.82%	55.82%	55.82%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	36.64%	36.64%	36.64%	36.64%	36.64%	36.64%

Notes to unaudited financial results for the quarter and nine month ended 31st December, 2024:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act,2013 read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016

2. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11th February, 2025

3. The Statutory Auditors have carried out Limited Review of the standalone financial results of the Company for the quarter and nine month ended 31st December, 2024.

4. Acturial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2025.

5. As per Ind AS 109 the fair valuation gain / (loss) on investment could not be be ascertained for the quarter and nine month ended 31st December, 2024.

6. Depreciation for the quarter ended 31st December, 2024 has been considered as estimated and short/excess if any for the the same under Schedule II shall be adjusted at the time of finalisation of audited accounts for the year ended 31st March,2025.

7. Current Tax, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 7025.

8. Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2025 as per Ind AS-12 notified under the Companies (Indian Accouniting Standard) Rules,2015.

9. No provision has been made in respect of the following considered as Contingent Liabilities:

i) Claims against the company not acknowledge as debts Rs.77.28 lacs

ii) Demands of various Government Activities (Sales Tax, Excise, etc) under Appeals Rs.646.77 lacs.

10. i) During the year 2023-24, the Cash Credit limit has been enhanced from Rs. 5 Crore to Rs. 10 crore and LC facilities of Rs. 18.19 Crore have been sanctioned towards CAPEX. The Company has availed LC facilities of Rs.5 Crore so far. Cash Credit limit has been further enhanced from Rs.10 Crore to Rs.15 Crore and LC facilities from Rs.18.19 Crore to Rs. 23.19 Crore in the year 2024-25.

ii) During the year 2021-22, the Company has availed Working Capital Term Loan of Rs.1.92 Crore under Emergency Credit Line Gaurantee (ECLG) Scheme of National Credit Guarentee Trustee Company Ltd, of COVID 19 pandemic and the said loan of Rs. 1.92 Crore is repayble in 60 months (with moritorium of 24 months) by way of monthly instalments comencing from February, 2022.

iii) Unsecured Loans from promoters Rs. 13.75 lacs and certain bodies corporate Rs.11.25 lacs are repayable after the repayament of all settled dues of secured creditors are made parsuent to the Rehabilition Scheme sanctioned by its Order dated 10/06/2010 of the erstwhile BIFR. As per said sanction Scheme of erstwhile BIFR, no interest is payable on above loans.

11. Previous period figures have been regrouped / rearranged wherever considered necessary.

12. The above results is as per Clause 41 of the Listing Agreement.

For Shalimar Wires Industries Limited

Sunil Khaitan
Chairman & Managing Director

Place : Kolkata
Date : 11th February, 2025

Khandelwal Ray & Co. Chartered Accountants Kolkata

Shalimar Wires Industries Ltd. Uttarpara 712258

SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

Rs.in lacs

Sl No	Particulars	3 months ended (31/12/2024) Unaudited	3 months ended (30/09/2024) Unaudited	3 months ended (31/12/2023) Unaudited	Nine Month ended (31/12/2024) Unaudited	Nine Month ended (31/12/2023) Unaudited	Year ended (31/03/2024) Audited
1	Total Income from Operations	3,088.36	3,076.88	2,934.79	9,558.98	9,429.15	12,850.37
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	39.77	24.96	(109.92)	145.96	157.01	(51.18)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	39.77	24.96	(109.92)	145.96	157.01	146.62
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	39.77	24.96	(109.92)	145.96	157.01	146.62
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	39.77	24.96	(109.92)	145.96	157.01	201.72
6	Equity Share Capital	855.10	855.10	855.10	855.10	855.10	855.10
7	Other Equity	2,643.29	2,628.47	2,291.87	2,749.48	2,558.80	2,603.51
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -						
	Basic:	0.09	0.06	(0.26)	0.34	0.37	0.34
	Diluted:	0.09	0.06	(0.26)	0.34	0.37	0.34

Notes:

The above is an extract of the detailed format of unaudited Financial Results of the Company for the 3rd Quarter and nine month ended 31st December, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results of the Company are available on the websites of the Company and Stock Exchange(s).

Khandelwal Ray & Co. Chartered Accountants Kolkata

SHALIMAR WIRES INDUSTRIES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2024

Sl No	Particulars	3 months ended (31/12/2024) Unaudited	3 months ended (30/09/2024) Unaudited	Half year ended (30/09/2024) Unaudited	Nine Month ended (31/12/2024) Unaudited
		TOTAL	TOTAL	TOTAL	TOTAL
I	Revenue from operations				
	a) Sales of Products(Net of GST)	3,085.56	3,075.15	6,466.31	9,551.87
	b) Other Operating Revenue	2.80	1.73	4.31	7.11
		3,088.36	**3,076.88**	**6,470.62**	**9,558.98**
II	Other Income	68.77	43.80	84.94	153.71
III	Total Revenue (I+II)	**3,157.13**	**3,120.68**	**6,555.57**	**9,712.70**
IV	Expenses				
	a) Cost of materials Consumed	891.16	1,039.61	2,040.32	2,931.48
	b) Purchase of Traded Goods/IFT Purchase	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	(102.93)	(294.06)	(275.66)	(378.59)
	d) Employee benefit expenses	704.02	701.05	1,397.78	2,101.80
	e) Finance Cost	304.50	304.50	609.00	913.50
	f) Depreciation and amortisation expense	348.00	348.00	696.00	1,044.00
	g) Other Expenses	972.61	996.63	1,981.94	2,954.55
	Total Expenses	**3,117.36**	**3,095.72**	**6,449.38**	**9,566.73**
V	**Profit /(Loss) before exceptional items and tax (III-IV)**	**39.77**	**24.96**	**106.19**	**145.96**
VI	Exceptional Items- Income/(Expenditure)	-	-	-	-
VII	**Profit/ (Loss) before tax (V-VI)**	**39.77**	**24.96**	**106.19**	**145.96**
VIII	Tax Expense				
	Current Tax			-	-
	Deffered Tax			-	-
IX	**Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)**	**39.77**	**24.96**	**106.19**	**145.96**
X	Extraordinary items (net of tax expense)	-	-	-	-
XI	**Profit/(Loss) for the period (IX-X)**	**39.77**	**24.96**	106.19	145.96
XII	**Other Comprehensive Income (Net of tax, net credit/ (charges)**	-	-	-	-
XIII	**Total Comprehensive Income (XI+XII)**	39.77	24.96	106.19	145.96

Khandelwal Ray & Co. Kolkata Chartered Accountants

Shalimar Wires Industries Ltd. Uttarpara 712258