



SUNDARAM FINANCE

Enduring values. New age thinking.

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2012

(₹ in Lakhs)

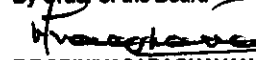
Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from operations	46771.51	44396.67	38012.35	170143.24	137017.03	300591.60	234976.25
2	Insurance Claims - Incurred (net)						43192.94	32944.88
3	Expenses							
	(a) Employee benefits	3891.27	3569.70	2709.90	14536.04	11230.94	29246.98	23162.16
	(b) Depreciation and amortisation expense	1728.64	1796.32	1443.29	6708.30	5468.81	8412.69	7102.51
	(c) Contingent Provision against Standard Assets	75.90	196.50	218.32	602.40	646.30	1447.98	1703.20
	(d) Provisions and write off	562.10	531.54	1970.85	3168.75	3786.51	3968.13	678.66
	(e) Administrative and Other expenses	4248.78	3065.95	3192.03	12214.48	10181.72	37052.56	32679.12
	Total expenses	10506.69	9160.01	9532.39	37229.97	31314.28	123321.28	98270.53
4	Profit from Operations before other income, finance costs and exceptional items	36264.82	35236.66	28479.96	132913.27	105702.75	177270.32	136705.72
5	Other Income	1518.96	1216.12	5180.45	6044.70	8024.27	3468.64	2292.23
6	Profit from ordinary activities before finance costs and exceptional items	37783.78	36452.78	33660.41	138957.97	113727.02	180738.96	138997.95
7	Finance costs	23536.50	23365.94	19187.27	87743.31	70782.00	117851.89	90031.46
8	Profit from ordinary activities after finance costs but before exceptional items	14247.28	13086.84	14473.14	51214.66	42945.02	63087.07	48966.49
9	Exceptional items							6552.94
10	Profit from ordinary activities before tax	14247.28	13086.84	14473.14	51214.66	42945.02	63087.07	55519.43
11	Tax expense	4425.84	3972.39	4653.06	15669.20	13421.90	20230.64	18594.01
12	Net Profit from ordinary activities after tax	9821.44	9114.45	9820.08	35545.46	29523.12	42856.43	36925.42
13	Extraordinary items							
14	Net profit for the period	9821.44	9114.45	9820.08	35545.46	29523.12	42856.43	36925.42
15	Share of profit of associates						6902.32	3989.91
16	Minority Interest						3967.34	2025.11
17	Net Profit after taxes, minority interest and share of profit of associates	9821.44	9114.45	9820.08	35545.46	29523.12	45791.41	38890.22
18	Paid-up Equity Share Capital (Face value of ₹ 10 each)	5555.19	5555.19	5555.19	5555.19	5555.19	5555.19	5555.19
19	Reserves excluding Revaluation Reserves				173296.57	147434.35	210903.82	175108.23
20	Basic and Diluted Earnings per Share (before extraordinary items) (₹)	17.68	16.41	17.68	63.99	53.15	82.43	70.01
	Basic and Diluted Earnings per Share (after extraordinary items) (₹)	17.68	16.41	17.68	63.99	53.15	82.43	70.01
A	Particulars of Shareholding							
1	Public Shareholding							
	- Number of shares	3,38,58,293	3,39,08,293*	3,26,03,709				
	- Percentage of Shareholding	60.95	61.04*	58.69				
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered:	Nil	Nil	Nil				
	b) Non-encumbered:							
	- Number of shares	2,16,93,637	2,16,43,637*	2,29,48,221				
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00				
	- Percentage of Shares (as a % of the total share capital of the Company)	39.05	38.96*	41.31				

* denotes the status as on 27th January 2012.

Notes:

- The Board of Directors have recommended a final dividend of ₹ 8/- per share (80%).
This, together with the interim dividend of ₹ 7.50/- per share (75%) paid on 10th February 2012 aggregates to a total dividend of ₹ 15.50/- per share (155%).
- The figures of the current quarter are the balancing figures between the audited figures of the full financial year ended 31st March 2012 and the published year to date figures upto the third quarter ended 31st December 2011.
- In the Consolidated accounts for the year ended 31st March, 2011, exceptional item represents profit on sale of shares by a subsidiary company.
In the Standalone accounts for the quarter and for the year ended 31st March, 2011, other income includes a special dividend of ₹ 3885 lakhs received from the subsidiary company.
Consequently, Profit before tax and Net profit figures for the quarter and year ended 31.03.2012 are not comparable with those of the previous year.
- The consolidated financial accounts include a sum of ₹ 11102 lakhs, which represents the differential liability in respect of third party motor claims of our Joint venture Company, Royal Sundaram Alliance Insurance Company Limited, resulting from the dismantling of the Indian Motor Third Party Insurance Pool by IRDA and their subsequent order dated March 22, 2012. A sum of ₹ 3807 lakhs is carried forward, to be absorbed over the next two financial years.
- Previous year's figures have been regrouped wherever necessary to conform to current year's classification.
- The results were taken on record by the Board of Directors at their meeting held on 28th May 2012.

By Order of the Board


T T SRINIVASARAGHAVAN
Managing Director

Chennai
28.05.2012

Sundaram Finance Limited
Regd. Office: 21, Patullos Road, Chennai 600 002.
www.sundaramfinance.in
Email: investorservices@sundaramfinance.in



STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2012

Statement of Assets and Liabilities

(₹ in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	5555.19	5555.19	5555.19	5555.19
	(b) Stock Option Outstanding Account	65.22	55.35	65.22	55.35
	(c) Reserves and Surplus	173231.35	147379.00	210838.60	175052.88
	Sub-total - Shareholders' Funds	178851.76	162989.54	216459.01	180663.42
2	Minority Interest			18052.03	14264.32
3	Non-current Liabilities				
	(a) Long-term borrowings	535774.47	591282.65	801481.25	744167.36
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	10621.53	10789.97	37495.52	29031.91
	(d) Long-term provisions	4946.16	5889.83	7534.51	5855.76
	Sub-total - Non-current Liabilities	551342.16	607962.45	846511.28	779055.03
4	Current Liabilities				
	(a) Short-term borrowings	204442.43	189560.91	237708.55	216044.41
	(b) Trade payables	4556.59	5163.30	31506.24	25596.26
	(c) Other current liabilities	341231.47	254697.67	459033.98	364900.94
	(d) Short-term provisions	13380.37	10598.72	14557.93	11343.16
	Sub-total - Current Liabilities	563610.86	460020.60	742806.70	617884.77
	TOTAL - EQUITY AND LIABILITIES	1293804.78	1220972.69	1823829.02	1591867.54
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	29440.08	23414.86	51103.15	45715.68
	(b) Goodwill on consolidation				
	(c) Non-current investments	75549.29	69746.32	99456.48	90978.25
	(d) Deferred tax assets (net)	5854.18	4627.84	6360.27	4683.79
	(e) Long-term loans and advances	567763.93	487508.91	930459.94	742095.60
	(f) Other non-current assets	893.91	911.26	898.27	916.03
	Sub-total - Non-current assets	679501.39	586209.19	1088298.11	884389.35
2	Current Assets				
	(a) Current investments	850.70	29537.42	42107.77	53665.24
	(b) Inventories	-	-	-	-
	(c) Trade receivables	-	-	-	-
	(d) Cash and cash equivalents	42908.91	108219.20	89194.04	129975.68
	(e) Short-term loans and advances	557705.98	485797.87	584890.68	506015.35
	(f) Other current assets	12837.80	11208.91	19338.42	17821.92
	Sub-total - Current assets	614303.39	634763.40	735530.91	707478.19
	TOTAL - ASSETS	1293804.78	1220972.69	1823829.02	1591867.54

Segment Information in respect of Consolidated Accounts
for the year ended 31.03.2012

(₹ in Lakhs)

Business Segments	31.03.2012	31.03.2011
1. Segment Revenue		
a) Asset Financing	216692.17	165425.91
b) Insurance	61864.27	48452.40
c) Others	30326.15	27647.99
Total	308882.59	241526.30
Less: Inter Segment Revenue	8290.99	6550.05
Income from Operations	300591.60	234976.25
2. Segment Results		
a) Asset Financing	59384.63	47547.82
b) Insurance	(90.14)	(751.27)
c) Others	2558.06	2601.20
Total	61852.55	49397.75
Add: Other Unallocable income net of Unallocable expenditure	1234.52	6121.68
Profit Before Tax	63087.07	55519.43
3. Capital Employed (Segment Assets - Segment Liabilities)		
a) Asset Financing	196488.12	166819.27
b) Insurance	16967.82	13861.71
c) Others	11992.58	10116.26
Add: Unallocated	9062.52	4130.50
Total	234511.04	194927.74

Investor Complaints	Quarter ended 31.03.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil