



SUNDARAM FINANCE
Enduring values. New age thinking.

**Sundaram Finance's Q1 Net Profit up 22% at Rs. 116cr
Disbursements up 15% at Rs. 2799cr
Deposit base crosses the Rs. 1500cr mark during the quarter**

Chennai 29 July 2013: Leading NBFC (Non-Banking Finance Company) Sundaram Finance Ltd., has announced that the company's Net Profit for Q1 ended 30th June 2013 has risen 22% to Rs. 115.99cr from Rs. 94.81cr recorded in the same period last year.

Loan Disbursements for Q1 ended 30th June 2013 went up 15% to Rs.2799cr from Rs. 2440cr registered in Q1 ended 30th June 2012.

Best in class Asset Quality

Sundaram Finance has started adopting (ahead of regulatory requirement) stricter provisioning norms from last year, whereby instalments that are overdue for 120days and above are provisioned as against the regulatory requirement of 180 days and above. Despite the stricter asset classification norms, Sundaram Finance continues to maintain best in class asset quality with Gross NPA at 1.53% and Net NPA at 0.92% for Q1 ended 30th June 2013.

Deposit base crossed the Rs. 1500cr mark during the first quarter and stood at Rs. 1540cr as on 30th June 2013.

Managerial Excellence Award

During the quarter, Sundaram Finance was awarded the prestigious "MAME Award for Managerial Excellence" in the services sector, by the Madras Management Association. The award recognises an organisation's commitment to a philosophy of excellence, in every area of management.

TT Srinivasaraghavan, MD, Sundaram Finance Ltd., said, "The overall outlook remains uncertain. While our focus on the M&HCV segment continues, we will look to expand our presence in newer segments such as LCVs and tractors. As always, the emphasis is on growth with quality and profitability."

Financial Highlights

	Q1 FY14	Q1FY13	Increase
Net Profit	Rs.115.99cr	Rs. 94.81cr	22%
Loan Disbursements	Rs.2799cr	Rs. 2440cr	15%

Set up in 1954, the Sundaram Finance Group's services include financing for the entire range of commercial vehicles, passenger cars and construction equipment, as well as specially designed working capital products such as Fuel finance and Tyre finance. The company is also into home loans, mutual funds, non-life insurance, IT, BPO and distribution of a wide range of financial products and services.

Media Contact: S. Prabhu @ 94440 40748 or sprabhu@proPR.in

