InterGlobe FINANCE LTD

Dated: November 13, 2019.

Ref: - IGFL/19-20

To,
The Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg
MUMBAI – 400001

The Department of Corporate Services
Calcutta Stock Exchange Limited
7, Lyons Range
Murgighata, Dalhousie
Kolkata – 700001

Sub: Unaudited Financial Results and Limited Review Report for the Quarter & Half year ended 30th September, 2019.

Ref: Scrip Code –0511391& 10019038

Dear Sir/Madam,

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter & half year ended 30th September, 2019 duly approved by the Board at their meeting held today i.e. 13th November, 2019.
2. Limited Review Report by the Statutory Auditors of the Company, M/s. Bijan Ghosh & Associates, Chartered Accountants for the quarter & half year ended 30th September, 2019.

The meeting of the Board of Directors of the Company commenced at 3.00 P.M and concluded at 08:15 P.M

Kindly take a record of the same.

Thanking You,
Yours Faithfully,
For Inter Globe Finance Limited

Pritha Dhandhania

Pritha Dhandhania
(Company Secretary)

Encl: As Above

InterGlobe
FINANCE LTD

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019		
		(Rs. in Lacs)
Particulars	STANDALONE	
	AS AT	
ASSETS	**30-09-2019 (Un Audited)**	**30-09-2018 (Un Audited)**
1. **Financial Assets**		
Cash & Cash Equivalents		
Bank balance other than (a) above	3.354	14.278
Derivative financial instruments	57.807	52.430
Receivables	-	
(I) Trade Receivables		
(II) Other Receivables		
Loans	0.018	1.423
Investments	212.080	
Other Financial Assets	8,157.720	8,221.283
2. **Non Financial Asset**	29.284	80.585
Inventories	1,510.874	1,370.820
Current tax assets (Net)		
Deferred tax assets (Net)	75.640	289.846
Investment Property		
Biological Assets other than bearer plants		
Property, plant and Equipment		
Capital work-in-progress	73.344	81.760
Intangible Assets under development		
Goodwill		
Other Intangible Assets		
Other Non financial Assets(to be specified)		
	9.688	16.525
Equity and liabilities — **Total Assets**	10,129.809	10,128.949
1 **Equity**		
Equity attributable to owners of parent		
Equity Share Capital		
Other equity	682.229	682.229
Total equity attributable to owners of parent	8,420.597	8,331.569
Non controlling interest	9,102.826	9,013.798
2 **Liabilities** — **Total equity**	9,102.826	9,013.798
2.1 **Financial Liabilities**		
(a) Derivative financial instruments		
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(II) Other Payables	-	
(i) total outstanding dues of micro and small enterprises	1.811	49.383
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c) Debt Securities		
(d) Borrowings (other than Debt Securities)		
(e) Deposits	170.435	439.519
(f) Subordinated Liabilities	-	
(g) Other financial liabilities		
2.2 **Non Financial Liabilities**	-	
(a) Current tax liabilities (Net)	-	
(b) Provisions	49.500	103.975
(c) Deferred tax liabilities (Net)	448.442	570.523
(d) Other non-financial liabilities	(14.379)	(11.028)
	371.174	1.134
Total liabilities	1,026.983	1,115.151
Total equity and liabilities	10,129.809	10,128.949

NOTES TO THE FINANCIAL RESULTS

1. The aforesaid results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Wednesday, the 13th day of November, 2019.
2. The aforesaid results have been subjected to Limited Review Report by the Statutory Auditors of the Company.

3. The business of the Company falls within a single primary segement viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporitng' is not applicable.

4. There being no subsidiary of the Company, the above results are prepared on standalone basis.
4. Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March, 2020 prepared under Ind AS.
5. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

For and on behalf of Board of Directors
For InterGlobe Finance Ltd.

Navin Jain
(Chairman & Managing Director)

Place: Kolkata
Date: 13th November, 2019

InterGlobe FINANCE LTD

INTER GLOBE FINANCE LIMITED
Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001
Website: www.igfl.co.in E-mail: interglobefinance@gmail.com
CIN: - L65999WB1992PLC055265

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2019.

*(in Lakhs)

	Particulars	STANDALONE					
		Quarter Ended			6 Months Ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
I.	**Income**						
	Revenue from operations						
(i)	Interest Income	205.25	205.23	260.09	410.48	962.78	810.23
(ii)	Dividend Income	2.94	0.03		2.97		5.90
(iii)	Rental Income						
(iv)	Fees and Commission Income						
(v)	Net gain on fair value changes						
(vi)	Net gain on derognition of financial instruments under amortized cost category						
(vii)	Sale of products(including Excise Duty)						
(viii)	Sale of services	3.60	69.89		73.49		559.73
(ix)	**Other revenue from operations**						
	Total other revenue from operations	-	-	-			-
	Total Revenue from operations	**211.79**	**275.15**	**260.09**	**486.94**	**962.78**	**1,375.86**
	Other Income	1.90	-	4.50	1.90	8.55	6.81
	Total Income	**213.69**	**275.15**	**264.59**	**488.84**	**971.33**	**1,382.67**
2	**Expenses:**						
	Cost of material consumed	-	-	-			-
	Purchases of Stock in trade		48.30	52.20	48.30	421.05	602.73
	Changes in inventories of finished goods, stock in trade and work in progress	68.66	(56.78)	161.14	11.88	257.94	106.01
	Employee benefit expenses	38.13	31.88	28.64	70.01	57.26	143.30
	Finance Costs	43.65	40.72	56.02	84.37	97.40	195.20
	Depreciation, amortization & impairment	5.88	6.41	6.80	12.29	14.38	24.60
	Fees and Commission Expense		-				9.91
	Net loss on fair value changes						
	Net loss on derecognition of financial instruments under amortised cost category						
	Impairment of financial instruments						
	Other Expenses						
1	Other Expenses	99.96	4.03	15.27	103.99	44.49	117.60
	Total other expenses	99.96	4.03	15.27	103.99	44.49	117.60
	Total Expenses	**256.28**	**74.56**	**320.06**	**330.84**	**892.52**	**1,199.35**
3	Total Profit before exceptional and Tax	(42.59)	200.59	(55.47)	158.00	78.81	183.32
4	Exceptional items-Provision for Doubtful Debts.	-	-	(80.40)	-	(296.78)	(136.78)
5	**Total Profit before tax**	(42.59)	200.59	(134.86)	158.00	(217.97)	46.54
7	**Tax expense**						
8	Current Tax	-	46.73	-	46.73	-	49.50
9	Deffered Tax						(3.35)
10	**Total Tax expenses**	-	46.73	-	46.73	-	46.15
14	Net Profit/(Loss) for the period from continuing operations	(42.59)	153.86	(134.86)	111.27	(217.97)	0.39
15	Profit/(Loss) for the period from Discontinued operations before tax						

InterGlobe FINANCE LTD

16	Tax Expense of Discontinued operations						
17	**Net Profit/ Loss from discontinued operations after tax**						
19	Share of profit (loss) of associates and joint ventures accounted for using equity method						
21	**Total profit (loss) for period**	(42.59)	153.86	(134.86)	111.27	(217.97)	0.39
22	Other Comprehensive Income net of taxes	-					
23	**Total Comprehensive Income for the period**	(42.59)	153.86	(134.86)	111.27	(217.97)	0.39
24	**Total profit or loss, attributable to**						
	Comprehensive Income for the period attributable to owners of parent						
	Total profit or loss, attributable to non-controlling interests						
25	**Total Comprehensive Income for the period attributable to**						
	Comprehensive Income for the period attributable to owners of parent						
	Total comprehensive income for the period attributable to non-controlling						
26	**Details of equity share capital**						
	Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23	682.23
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
28	Reserves excluding Revaluation Reserve						
29	**Earnings per Share**						
i.	**Earnings per equity share for continuing operations**						
	Basic earnings per share from continuing operations	(0.62)	2.26	(1.99)	1.63	(3.19)	0.01
	Diluted earnings per share from continuing operations	(0.62)	2.26	(1.99)	1.63	(3.19)	0.01
ii.	**Earnings per Equity Share for discontinued operations**						
	Basic earnings per share from continuing operations	-	-	-			-
	Diluted earnings per share from continuing operations	-	-	-			-
ii.	**Earnings per Equity Share**						
	Basic earnings per share	(0.62)	2.26	(1.99)	1.63	(3.19)	0.01
	Diluted earnings per share	-	-	-			-
30	**Debt Equity Ratio**						
31	**Debt service coverage ratio**						
32	**Interest service coverage ratio**						
33	**Disclosure of notes on financial results**						

* Except EPS which is determined in Rs. & Paise

NOTES TO THE FINANCIAL RESULTS

1. The aforesaid results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Wednesday, the 13th day of November, 2019.

2. The business of the Company falls within a single primary segement viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporitng' is not applicable.

InterGlobe FINANCE LTD

3. There being no subsidiary of the Company, the above results are prepared on standalone basis.

4. Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescreibed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31 March, 2020 prepared under Ind AS.

5. Reconciliation of Net Profit for the quarter ended 30 September 2019 as reported under erstwhile Indian GAAP and Ind AS is summarized below

Sl No.	Particulars		Standalone Quarter ended 30th September,
1	**Net Profit as per Ind GAAP**		(70.66)
2	**Ind AS Adjustments to Profit & Loss Account**		
	Effect of the Fair Valuation of instruments		28.07
3	**Net Profit as per Ind AS before tax**		(42.59)
4	**Ind AS Adjustments to Other Comprehensive Income**		
	Other Comprehensive Income		-
	Total Comprehensive Income as per ind AS before tax		(42.59)

6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

By order of the Board
For Inter Globe Finance Limited

Navin Jain
(Chairman & Managing Director)
DIN - 01197626

Place:Kolkata
Date: 13th November, 2019.

InterGlobe FINANCE LTD

INTER GLOBE FINANCE LIMITED		
6B BENTINCK STREET,KOLKATA-700001		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019		
Particulars	Current Year	Previous Year
	30th September 2019	2018-19
Net Profit Before Tax and extraordinary items:	157.99	183.32
Adjustments for:		
Depreciation	12.29	24.60
Dividend etc. received	-	-
Intangible Assets written off	-	-
Interest paid	-	-
Debit /credit balances and claims written off	-	-
(Profit)/Loss on sale of fixed assets	-	0.79
(Profit)/Loss on sale of investment	-	-
Employee compensation Expenses under ESOP	-	-
Deferred Tax Assets	-	-
Operating Profit before working capital changes	170.28	208.70
Adjustments for:		
Inventories	11.87	106.01
Receivables	(212.08)	0.03
Loans and advances	(276.15)	(164.55)
Other Current Assets	35.77	25.31
Trade payables	1.53	(13.12)
Other current liabilities and provisions	264.77	1.76
Deposits	-	-
Change in Working capital	(174.29)	(44.55)
Cash generated from operations	(4.01)	164.15
Interest paid	(10.46)	(19.26)
Taxes Paid	(46.73)	(49.50)
Deffered tax Liability	-	-
Cash flow before extraordinary items	(61.20)	95.39
Extraordinary itemss:		
Extraordinary -Net block of assets written off	-	-
Provision for doubtful debts	-	(136.78)
Profit on sale of investments	-	-
Prior year adjustments	-	29.36
Net cash from operating activities	(61.20)	12.03
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (Net of Adjustment)	(4.00)	(27.60)
Change in deferred tax assets/ liabilities		-
Sale of fixed assets		13.72
Preliminary Expenses to be written off	-	-
Sale/ (Purchase) of investments	51.36	(0.06)
Dividend Received	-	-
Interest Received	-	-
Net cash generated from/(used in) investing	47.36	(13.94)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Other Loan borrowed/(repaid) (net)	-	(3.09)
loan repaid	-	-
Interest paid	10.46	19.26
Dividend paid	-	-
Provision on Standard Asset AsPer RBI		(0.69)
Net cash received from/ (used in) financing activities	10.46	15.48
Net increase in cash and cah equivalents(A+B+C)	(3.37)	(10.49)
Cash and cash equivalents(opening)	64.70	75.19
Cash and cash equivalents(closing)	61.16	64.70

Bijan Ghosh & Associates
CHARTERED ACCOUNTANTS

C-16, Green Park
P. Majumder Road, Kolkata - 700 078
Phone : 2484 8879, 6519 6510
Mobile : 93394 40467, 90517 89888
E-mail : bijanghosh1967@yahoo.co.in

To,
The Board of Directors
Inter Globe Finance Limited

LIMITED REVIEW REPORT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2019.

We have reviewed the accompanying statement of StandaloneUnaudited Financial Results of **Inter Globe Finance Limited**("the Company') for the quarter & half year ended **30TH SEPTEMBER, 2019**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.
Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Ghosh& Associates
Chartered Accountants
FRN:323214E

Bijan Ghosh & Associates Kolkata Chartered Accountants

Place: Kolkata
Date: 13.11.2019

(BijanGhosh)
Membership No. 009491
UDIN: 19009491AAAACZ2659