

Date: January 31, 2020

Ref:-IGFL/19-20

To,
The Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg
MUMBAI - 400001

SUB: CLARIFICATION ON MOVEMENT IN PRICE

Ref: Scrip Code - 0511391

Dear Sir/Madam,

This is with reference to the corporate announcement dated 30th January, 2020 relating to the spurt in the price movement of the shares of Inter Globe Finance Limited("the Company") in the exchanges.

In this regard, we would like to inform you that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 from time to time and has not withheld any material information/event that in our opinion would have a bearing on the price/volume movement in our scrip. The spurt in volume of our scrip/increase in the share price is purely market driven.

We wish to reiterate that the Company has been sharing all events, information, announcements, etc that have a bearing on the operation/performance of the Company which include all price sensitive information, etc with the Stock Exchange regularly. We have been strictly following all the listing norms for disclosures, insider trading with the Stock Exchanges regularly and there are no pending compliances on our part.

We request you to kindly take the above on record.

Thanking You,
Yours Faithfully,

For Inter Globe Finance Limited


Pritha Barfiwal
(Company Secretary)