

Dated: August 13, 2021

Ref: - IGFL/21-22

To,  
The Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai Samachar Marg  
MUMBAI - 400001

The Department of Corporate Services  
Calcutta Stock Exchange Limited  
7, Lyons Range  
Murgighata, Dalhousie  
Kolkata - 700001

Sub: Unaudited Financial Results and Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2021

Ref: Scrip Code -0511391& 10019038

Dear Sir/Madam,

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 duly approved by the Board at their meeting held today i.e. 13<sup>th</sup> August, 2021.
2. Limited Review Report by the Statutory Auditors of the Company, M/s. Bijan Ghosh & Associates, Chartered Accountants for the quarter ended 30<sup>th</sup> June, 2021.

The meeting of the Board of Directors of the Company commenced at 03.00 P.M and concluded at 04:00 P.M

Kindly take a record of the same.

Thanking You,  
Yours Faithfully,  
For Inter Globe Finance Limited

Pritha Beriwal  
(Company Secretary)



**INTER GLOBE FINANCE LIMITED**

Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001

Website: www.igfl.co.in E-mail: interglobefinance@gmail.com

CIN: - L65999WB1992PLC055265

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

\*(In Lakhs)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
<b>I. Income</b>					
Revenue from operations					
(i) Interest Income	141.26	119.00	175.40	625.07	796.83
(ii) Dividend Income	0.57	0.78	0.46	4.00	13.00
(iii) Rental Income					
(iv) Fees and Commission Income					
(v) Net gain on fair value changes					
(vi) Net gain on derognition of financial instruments under amortized cost category					
(vii) Sale of products(including Excise Duty)	570.23	951.07		2,211.62	73.49
(viii) Sale of services					
(ix) <b>Other revenue from operations</b>					
Total other revenue from operations	-	-	-	-	-
<b>Total Revenue from operations</b>	<b>712.06</b>	<b>1,070.86</b>	<b>175.86</b>	<b>2,840.70</b>	<b>883.32</b>
Other Income	1.91	1.89		7.37	5.10
<b>Total Income</b>	<b>713.97</b>	<b>1,072.75</b>	<b>175.86</b>	<b>2,848.07</b>	<b>888.42</b>
<b>2 Expenses:</b>					
Cost of material consumed	-	-	-	-	-
Purchases of Stock in trade	462.89	1,069.09		2,566.48	48.46
Changes in inventories of finished goods, stock in trade and work in progress	(256.54)	217.19	(100.88)	(344.44)	302.30
Employee benefit expenses	27.52	36.44	32.56	138.70	138.08
Finance Costs	34.28	49.70	39.03	166.02	165.18
Depreciation, amortization & impairment	3.45	3.70	4.80	17.08	21.13
Fees and Commission Expense	4.41	0.35	4.52		6.33
Net loss on fair value changes					
Net loss on derecognition of financial instruments under amortised cost category					
Impairment of financial instruments					
<b>Other Expenses</b>					
1 Other Expenses	21.29	35.60	7.77	121.94	133.56
<b>Total other expenses</b>	<b>21.29</b>	<b>35.60</b>	<b>7.77</b>	<b>121.94</b>	<b>133.56</b>
<b>Total Expenses</b>	<b>297.30</b>	<b>1,412.08</b>	<b>(12.20)</b>	<b>2,665.77</b>	<b>815.04</b>
Total Profit before exceptional and Tax	416.68	(339.33)	188.06	182.29	73.38
3 Exceptional items-Provision for Doubtful Debts.	(220.06)	-	(93.38)	193.32	(380.25)
4 <b>Total Profit before tax</b>	<b>196.61</b>	<b>(339.33)</b>	<b>94.68</b>	<b>(11.02)</b>	<b>(306.87)</b>
7 <b>Tax expense</b>					
8 Current Tax	104.20	47.50	48.00	47.50	19.16
9 Deferred Tax				8.20	
10 <b>Total Tax expenses</b>	<b>104.20</b>	<b>47.50</b>	<b>48.00</b>	<b>55.70</b>	<b>19.16</b>
14 Net Profit/(Loss) for the period from continuing operations	92.41	(386.83)	46.68	(66.72)	(326.03)
15 Profit/(Loss) for the period from discontinued operations before tax					

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Aloka House, 1st Floor &amp; B Bentinck Street, Kolkata 700001(India)

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16	Tax Expense of Discontinued operations					
17	<b>Net Profit/ Loss from discontinued operations after tax</b>					
19	Share of profit (loss) of associates and joint ventures accounted for using equity method					
	<b>Total profit (loss) for period</b>					
21		92.41	(386.83)	46.68	(66.72)	(326.03)
22	Other Comprehensive Income net of taxes	-				
23	<b>Total Comprehensive Income for the period</b>	92.41	(386.83)	46.68	(66.72)	(326.03)
24	<b>Total profit or loss, attributable to</b>					
	Comprehensive Income for the period attributable to owners of parent					
	Total profit or loss, attributable to non-controlling interests					
25	<b>Total Comprehensive Income for the period attributable to</b>					
	Comprehensive Income for the period attributable to owners of parent					
	Total comprehensive income for the period attributable to non-controlling					
26	<b>Details of equity share capital</b>					
	Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
28	Reserves excluding Revaluation Reserve					
29	<b>Earnings per Share</b>					
	<b>Earnings per equity share for continuing operations</b>					
	Basic earnings per share from continuing operations	1.35	(5.67)	0.68	(0.98)	(4.78)
	Diluted earnings per share from continuing operations	1.35	(5.67)	0.68	(0.98)	(4.78)
	<b>Earnings per Equity Share for discontinued operations</b>					
	Basic earnings per share from continuing operations	-	-	-	-	-
	Diluted earnings per share from continuing operations	-	-	-	-	-
	<b>Earnings per Equity Share</b>					
	Basic earnings per share	1.35	(5.67)	0.68	(0.98)	(4.78)
	Diluted earnings per share	-	-	-	-	-
30	<b>Debt Equity Ratio</b>					
31	<b>Debt service coverage ratio</b>					
32	<b>Interest service coverage ratio</b>					
33	<b>Disclosure of notes on financial results</b>					

\* Except EPS which is determined in Rs. & Paise

#### NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board at their respective meeting held on Friday, the 13th day of August, 2021
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.



3. There being no subsidiary of the Company, the above results are prepared on standalone basis.

4. Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Effective April 01, 2019 the Company adopted Ind AS hence, the Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS 101 which may arise upon finalisation of the financial statements as at and for the quarter ending 30 June, 2021 prepared under Ind AS.

**5. Reconciliation of Net Profit for the quarter ended 30 June, 2021 as reported under erstwhile Indian GAAP and Ind AS is summarized below**

Sl No.	Particulars	Standalone Quarter ended 30th June, 2021
1	<b>Net Profit as per Ind GAAP</b>	92.41
2	<b>Ind AS Adjustments to Profit &amp; Loss Account</b>	
	Effect of the Fair Valuation of Instruments	NIL
3	<b>Net Profit as per Ind AS before tax</b>	196.61
4	<b>Ind AS Adjustments to Other Comprehensive Income</b>	
	Other Comprehensive Income	NIL
	<b>Total Comprehensive Income as per ind AS before tax</b>	<b>196.61</b>

6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place: Kolkata  
 Date: 13th August, 2021

By order of the Board  
 For Inter Globe Finance Limited

Navin Jain  
 (Chairman & Managing Director)  
 DIN - 01197626





To,  
The Board of Directors  
Inter Globe Finance Limited

**LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2021.**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Inter Globe Finance Limited** (the Company) for the quarter ended **30<sup>TH</sup> JUNE, 2021**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of The Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. A review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of The Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 13.08.2021  
13.08.2021



UDSN - 21089491AADA25141

**LIST OF BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL**

- 1) Mr. Navin Jain – Chairman & Managing Director
- 2) Mr. Anirban Dutta – Executive Director & Chief Financial Officer
- 3) Ms. Seema Gupta – Non Executive Woman Director
- 4) Mr. Vikash Kedia – Independent Director
- 5) Mr. Pritam Kumar Choudhury – Independent Director
- 6) Mr. Sumit Gupta – Independent Director
- 7) Ms. Pritha Beriwal – Company Secretary

**RELATED PARTY DISCLOSURES FOR QUARTER YEAR ENDED 30<sup>TH</sup> JUNE, 2021**

Sl. No.	Name of Related Party	Nature of Relationship	Transaction	Amount(Rs.)
1	Navin Jain	Director	Salary & Bonus	5,14,200/-
2	Pramod Jain	Promoter	Salary & Bonus	12,75,000/-
3	Suresh Kumar Pramod Kumar HUF	HUF of Promoter	Rent	33,000/-
4	Seema Gupta	Director	Rent	75,000/-
5	Rakhi Jain	Promoter	Rent	4,08,000/-
6	Rakhi Jain	Promoter	Salary & Bonus	7,50,000/-
7	Anirban Dutta	Director	Salary & Bonus	1,20,900/-
8	Inter Globe Realty LLP	Common Directors	Rent	2,04,000/-
9	Pritha Beriwal	Company Secretary	Salary & Bonus	68,000/-
10	Anirban Dutta	Director	Expenses	1,000

It is further stated that the Company does not have any holding/subsidiary Company.

It is also stated that there are no outstanding balances.

This is for your information & record. Kindly acknowledge receipt.

For Inter Globe Finance Limited

Pritha Beriwal  
(Company Secretary)





**Dated: August 13, 2021**

To,  
The Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai Samachar Marg  
MUMBAI – 400001

The Department of Corporate Services  
Calcutta Stock Exchange Limited  
7, Lyons Range  
Murgighata, Dalhousie  
Kolkata – 700001

**Sub: Regulation 32(1)- Statement of Deviation(s) or Variation(s)**


**Scrip Code: BSE Scrip Code 511391 & CSE Scrip Code 10019038**

Dear Sir/Madam,

This is to inform you that there is no information to be provided to the Stock Exchange pursuant to Regulation 32(1) of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2021 as there are no proceeds from public issue, rights issue or preferential issue.

Kindly take the same on record

**Thanking You,  
Yours Faithfully,**

For Inter Globe Finance Limited  
  
Pritha Beriwal  
(Company Secretary)

CIN: L65999WB1992PLC055265

Aloka House 1<sup>st</sup> Floor 6B Bentinck Street, Kolkata – 700001(India)  
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